Announcement Summary

Entity name

TETRAGON ENERGY LIMITED

Date of this announcement

Friday November 27, 2026

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Long-term Performance Rights expiring on 30 June 2031	2,200,000	25/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

TETRAGON ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

22684303660

1.3 ASX issuer code

TET

1.4 The announcement is

New announcement

1.5 Date of this announcement

27/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code	+Security description
New class - code to be confirmed	Long-term Performance Rights expiring on 30 June 2031

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

25/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Gregory Hancock	Mr Gregory Hancock	800,000
Conrad Todd	Mr Conrad Dante Todd	800,000
Michael Collins	Mr Michael Francis Collins	600,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Schedule 2 of the Notice of 2026 Annual General Meeting, lodged with the ASX on 19 October 2026, which sets out the material terms and conditions of the Performance Rights proposed to be issued.
URL Link: https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03149970-6A1349895&v=undefined

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to Schedule 1 of the Notice of 2026 Annual General Meeting, lodged with the ASX on 19 October 2026, which sets out the summary of the terms of the Employee Incentive Securities Plan.
URL Link: https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03149970-6A1349895&v=undefine

Any other information the entity wishes to provide about the +securities the subject of this notification

The issue of Performance Rights were approved by shareholders at the Annual General Meeting held on 20 November 2026.

Issue details

Number of +securities

2,200,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TET : ORDINARY FULLY PAID	39,700,408

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TETAB : OPTION EXPIRING 03-JUL-2030 RESTRICTED	2,000,000
TETAA : OPTION EXPIRING 03-JUL-2029 RESTRICTED	1,250,000
TETAC : PERFORMANCE RIGHTS RESTRICTED	2,800,000
TETAD : OPTION EXPIRING 12-NOV-2028 EX $0.40	9,778,916
New class - code to be confirmed : Long-term Performance Rights expiring on 30 June 2031	2,200,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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