27 November 2026
ASX Code: AHF

Appointment of Non-Executive Director

Australian Dairy Nutritionals Limited (**AHF** or the **Group**) wishes to advise that following the conclusion of the Annual General Meeting held today, the Board appointed Mr Xin Yang as an additional Director of the Company, effective immediately.

Mr Xin Yang is an investment executive with extensive experience in capital markets, fundraising and corporate governance, as well as deep knowledge of China's consumer goods and retail sectors.

As CEO of a successful asset management firm, he oversees investment portfolios, business strategy and risk management. He has invested in and overseen a range of businesses and projects across Greater China and advised listed large companies on financing and corporate strategy. Through his investments in the food sector, he has developed a strong understanding of China's dairy market and familiarity with leading infant formula manufacturers, major national supermarket chains and retail distribution channels. Earlier in his career, he worked at Morgan Stanley in New York and Hong Kong. He holds a master's degree in engineering from the University of Pennsylvania. He brings to AHF's Board the consumer goods markets expertise coupled with financing options and the industry knowledge and relationships to evaluate commercial partnerships and growth opportunities across Asia.

Mr Yang is a strong supporter of the Company, being an existing substantial shareholder holding circa. 5.7% of shares.

The release of this announcement was authorised by the Board of AHF.

Ends

Further Details

Australian Dairy Nutritionals Limited
Phone: +61 3 8692 7284
Email: shareholders@adnl.com.au

About Australian Dairy Nutritionals Group

*Australian Dairy Nutritionals Group (**AHF**) is a vertically integrated Australian dairy group which owns high quality organic and organic A2 protein dairy farms, and a processing facility located in Southwestern Victoria, the 'Golden Triangle' of Australia's dairy industry. The Group produces the Ocean Road Dairies Organic A2 protein infant formula range, Australia's first Organic A2 protein infant formula made with farm fresh Australian milk from our organic dairy farms and manufactured at our infant formula factory in Camperdown, Victoria.*

Disclaimer – Forward Looking Statements

This announcement may include "forward looking statements" within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Readers are cautioned not to place undue reliance on forward looking statements. All figures are unaudited.