ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
Sydney NSW 2000

27 November 2026

Ten Cap Alpha Plus Complex ETF (ASX: TCAP)

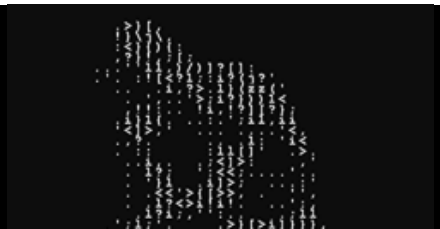
Quarterly Portfolio Holdings for the quarter ending 30 September 2026

We advise that the portfolio for the Fund as at 30 September 2026 held the following securities:

	Code	Security Name	Sector	Weight %
1	BHP	BHP Group Ltd	Materials	11.39
2	CBA	Commonwealth Bank	Financials	8.87
3	MQG	Macquarie Group Ltd	Financials	4.31
4	ANZ	ANZ Group Holdings Ltd	Financials	4.23
5	WES	Wesfarmers Ltd	Consumer Discretionary	4.01
6	WBC	Westpac Banking Corp	Financials	3.51
7	NAB	National Australia Bank	Financials	3.42
8	CSL	CSL Ltd	Health Care	3.17
9	QBE	QBE Insurance Group Ltd	Financials	2.84
10	GMG	Goodman Group	Real Estate	2.74
11	RIO	Rio Tinto Ltd	Materials	2.46
12	ALL	Aristocrat Leisure Ltd	Consumer Discretionary	2.41
13	WDS	Woodside Energy Group Ltd	Energy	2.37
14	CPU	Computershare Ltd	Industrials	2.15
15	ANN	Ansell Ltd	Health Care	2.05
16	CGF	Challenger Ltd	Financials	1.96
17	CHC	Charter Hall Group REIT	Real Estate	1.89
18	RHC	Ramsay Health Care Ltd	Health Care	1.77
19	TWE	Treasury Wine Estates Ltd	Consumer Staples	1.58
20	EVN	Evolution Mining Ltd	Materials	1.52
21	WOW	Woolworths Group Ltd	Consumer Staples	1.50
22	REA	REA Group Ltd	Communication Services	1.47
23	CDA	Codan Ltd	Information Technology	1.43
24	TLC	Lottery Corp Ltd	Consumer Discretionary	1.42
25	SIG	Sigma Healthcare Ltd	Health Care	1.37
26	NST	Northern Star Resources	Materials	1.26
27	GMD	Genesis Minerals Ltd	Materials	1.18
28	S32	South 32 Ltd	Materials	1.17
29	CCL	Cuscal Ltd	Financials	1.16
30	FPH	Fisher & Paykel	Health Care	1.15
31	ORI	Orica Ltd	Materials	1.10
32	SUN	Suncorp Group Ltd	Financials	1.09
33	BSL	BlueScope Steel Ltd	Materials	1.09
34	Cash	Australian Dollar	Cash	1.09
35	SFR	Sandfire Resources Ltd	Materials	1.06
36	NEM	Newmont Corp	Materials	1.01
37	IAG	Insurance Australia Group	Financials	1.00
38	CWY	Cleanaway Waste	Industrials	0.98
39	GLF	Gemlife Communities Group	Real Estate	0.95
40	SXE	Southern Cross Electrical	Industrials	0.93
41	JHX	James Hardie Industries	Materials	0.91
42	ALD	Ampol Ltd	Energy	0.91
43	QAN	Qantas Airways Ltd	Industrials	0.86
44	MIN	Mineral Resources Ltd	Materials	0.83

	Code	Security Name	Sector	Weight %
45	360	Life360 Inc	Information Technology	0.83
46	TNE	Technology One Ltd	Information Technology	0.80
47	NXT	NextDC Ltd	Information Technology	0.80
48	PME	Pro Medicus Ltd	Health Care	0.73
49	BRG	Breville Group Ltd	Consumer Discretionary	0.72
50	RMS	Ramelius Resources Ltd	Materials	0.65
51	AMP	AMP Ltd	Financials	0.62
52	DBI	Dalrymple Bay	Industrials	0.61
53	CSC	Capstone Copper Corp	Materials	0.59
54	ZIP	Zip Co Ltd	Financials	0.57
55	TLS	Telstra Group Ltd	Communication Services	0.55
56	APE	Eagers Automotive Ltd	Consumer Discretionary	0.55
57	UNI	Universal Store Holdings	Consumer Discretionary	0.53
58	BXB	Brambles Ltd	Industrials	0.53
59	GDG	Generation Development	Financials	0.51
60	LYC	Lynas Rare Earths Ltd	Materials	0.48
61	STO	Santos Ltd	Energy	0.48
62	NWH	NRW Holdings Ltd	Industrials	0.47
63	COL	Coles Group Ltd	Consumer Staples	0.47
64	PLS	PLS Group Ltd	Materials	0.46
65	SCG	Scentre Group REIT	Real Estate	0.44
66	DMP	Domino's Pizza	Consumer Discretionary	0.44
67	VCX	Vicinity Ltd REIT	Real Estate	0.36
68	GNP	GenusPlus Group Ltd	Industrials	0.32
69	FDC	FDC Consolidated Holdings	Industrials	0.31
70	AMC	Amcor Plc	Materials	0.30
71	VEA	Viva Energy Group Ltd	Energy	0.30
72	MPL	Medibank Pvt Ltd	Financials	0.29
73	LNW	Light & Wonder Inc	Consumer Discretionary	0.29
74	RMD	ResMed Inc	Health Care	0.24
75	KGL	KGL Resources	Materials	0.21
76	TCL	Transurban Group	Industrials	0.12
77	BWP	BWP Trust REIT	Real Estate	(0.03)
78	APA	APA Group	Utilities	(0.16)
79	GPT	GPT Group REIT	Real Estate	(0.25)
80	PPT	Perpetual Ltd	Financials	(0.27)
81	SEK	Seek Ltd	Communication Services	(0.27)
82	SHL	Sonic Healthcare Ltd	Health Care	(0.30)
83	HUB	Hub24 Ltd	Financials	(0.38)
84	CNU	Chorus Ltd	Communication Services	(0.40)
85	LLC	Lendlease Corp Ltd	Real Estate	(0.41)
86	BOQ	Bank of Queensland Ltd	Financials	(0.42)
87	DXS	Dexus REIT	Real Estate	(0.49)
88	JBH	JB Hi-Fi Ltd	Consumer Discretionary	(0.55)

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	Code	Security Name	Sector	Weight %
89	NWL	Netwealth Group Ltd	Financials	(0.58)
90	CAR	CAR Group Ltd	Communication Services	(0.65)
91	ASX	ASX Ltd	Financials	(0.66)
92	ARB	ARB Corp Ltd	Consumer Discretionary	(0.66)
93	OML	Ooh Media Ltd	Communication Services	(0.77)

	Code	Security Name	Sector	Weight %
94	EDV	Endeavour Group	Consumer Staples	(0.84)
95	MGR	Mirvac Group REIT	Real Estate	(0.87)
96	SDF	Steadfast Group Ltd	Financials	(1.00)
97	MTS	Metcash Ltd	Consumer Staples	(1.17)

Yours faithfully
Ten Cap Investment Management Pty Ltd

Important Information:
Ironbark Asset Management (Fund Services) Limited (ABN 63 116 232 154, AFSL 298626) (Ironbark) is the responsible entity and issuer for the Fund. The investment manager of the Fund is Ten Cap Investment Management Pty Ltd (ABN 29 682 019 987, AFSL 565368) (Ten Cap). This document contains general information only and is not intended to represent specific investment or professional advice. The information does not consider an individual's personal financial circumstances, objectives or needs. Before making an investment decision, you should consider obtaining professional investment advice that takes into account your personal circumstances and should read the current TMD/PDS/offer document available at www.ironbarkfg.com.au/investment-solutions/corporate-trustee or by calling MUFG on 1800 883 072.

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