Form 604
Corporations Act 2001
Section 671B

Notice of Change of Interests of Substantial Holder

To: **SALUDA MEDICAL, INC.**
ACN/ARSN:

1. Details of substantial holder (1)

Name: FMR LLC and its entities listed in Annexure A ("FMR")
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	25 November 2026
The previous notice was given to the company on	28 August 2026
The previous notice was dated	28 August 2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
COMMON STOCK	1,898,299	7.53%	1,898,299	7.47%
UNIT STOCK	433,900	1.72%	195,529	0.77%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD $	UNIT STOCK	UNIT STOCK
27/08/2026	FMR	SELL	0.6081	5,000	5,000
28/08/2026	FMR	SELL	0.6298	5,000	5,000
02/09/2026	FMR	SELL	0.4698	4,720	4,720
21/09/2026	FMR	SELL	0.4227	2,500	2,500
22/09/2026	FMR	SELL	0.4104	2,500	2,500
23/09/2026	FMR	SELL	0.4075	3,000	3,000
24/09/2026	FMR	SELL	0.4110	3,000	3,000
25/09/2026	FMR	SELL	0.4050	4,000	4,000
28/09/2026	FMR	SELL	0.3951	4,000	4,000
29/09/2026	FMR	SELL	0.4042	4,000	4,000
30/09/2026	FMR	SELL	0.4136	4,500	4,500
01/10/2026	FMR	SELL	0.4099	4,500	4,500

02/10/2026	FMR	SELL	0.4186	4,221	4,221
02/10/2026	FMR	SELL	0.4186	4,500	4,500
05/10/2026	FMR	SELL	0.4225	931	931
05/10/2026	FMR	SELL	0.4225	4,500	4,500
06/10/2026	FMR	SELL	0.4187	4,500	4,500
07/10/2026	FMR	SELL	0.4131	4,500	4,500
08/10/2026	FMR	SELL	0.4217	4,500	4,500
09/10/2026	FMR	SELL	0.4200	4,000	4,000
13/10/2026	FMR	SELL	0.4108	5,000	5,000
14/10/2026	FMR	SELL	0.4176	5,000	5,000
15/10/2026	FMR	SELL	0.4028	5,000	5,000
16/10/2026	FMR	SELL	0.3919	5,000	5,000
19/10/2026	FMR	SELL	0.3815	2,984	2,984
19/10/2026	FMR	SELL	0.3731	516	516
20/10/2026	FMR	SELL	0.3598	6,500	6,500
21/10/2026	FMR	SELL	0.3544	406	406
22/10/2026	FMR	SELL	0.3350	4,000	4,000
23/10/2026	FMR	SELL	0.2743	10,594	10,594
26/10/2026	FMR	SELL	0.2660	5,000	5,000
27/10/2026	FMR	SELL	0.2657	5,000	5,000
28/10/2026	FMR	SELL	0.2538	5,000	5,000
29/10/2026	FMR	SELL	0.2533	5,000	5,000
30/10/2026	FMR	SELL	0.2658	2,282	2,282
02/11/2026	FMR	SELL	0.2616	7,012	7,012
03/11/2026	FMR	SELL	0.2482	5,705	5,705
04/11/2026	FMR	SELL	0.2455	5,000	5,000
05/11/2026	FMR	SELL	0.2500	5,000	5,000
06/11/2026	FMR	SELL	0.2386	5,000	5,000
09/11/2026	FMR	SELL	0.2367	5,000	5,000
10/11/2026	FMR	SELL	0.2346	5,000	5,000
11/11/2026	FMR	SELL	0.2343	5,000	5,000
12/11/2026	FMR	SELL	0.2315	1,670	1,670
13/11/2026	FMR	SELL	0.2163	6,179	6,179
16/11/2026	FMR	SELL	0.2173	7,151	7,151
17/11/2026	FMR	SELL	0.2122	5,000	5,000
18/11/2026	FMR	SELL	0.2100	2,475	2,475
19/11/2026	FMR	SELL	0.1925	3,215	3,215
20/11/2026	FMR	SELL	0.1890	9,310	9,310
23/11/2026	FMR	SELL	0.1950	3,513	3,513
23/11/2026	FMR	SELL	0.2000	1,487	1,487
24/11/2026	FMR	SELL	0.1953	1,919	1,919
25/11/2026	FMR	SELL	0.1950	8,081	8,081

4. **Present Relevant Interest**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. **Changes in Association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. **Addresses**

The addresses of persons named in this form are as follows:

The address of FMR LLC is The Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801 and please refer to Annexure A for its entity with relevant interest



Sign Here _____

Dated: 27 November 2026
Alina Yu
Regulatory Reporting Manager
Duly authorized under Powers of Attorney by and on behalf of FMR LLC

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
Fidelity Management & Research Company LLC	Corporation Trust Center, 1200 Orange Street, Wilmington, New Castle County, Delaware 19801, United States	BANK OF NEW YORK MELLON	Investment Discretion / Voting Power	519,588
		BROWN BROTHERS HARRIMAN AND CO		952,600
		CITIBANK NA		41,267
		STATE STREET BANK AND TR CO		60,720
Fidelity Management Trust Company	245 Summer Street, Boston, MA 02210, United States	BROWN BROTHERS HARRIMAN AND CO		519,652
Grand Total				**2,093,828**