ASX Announcement

27 November 2026

Results of AGM and Resignation of CFO & Company Secretary

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001 (*Cth*), the directors of Sea Forest Limited (ASX:SEA) (**Sea Forest**) (**Company**) advise that all resolutions put to shareholders at the Annual General Meeting held at 10:00am today were passed.

All resolutions were carried by way of a poll. Details of the resolutions and the proxies received in respect of each resolution are set out in the attached proxy summary.

The Company also wishes to advise that Teresa Garces will be stepping down from the role of Chief Financial Officer (**CFO**) and Company Secretary, with the latter taking effect from today.

For over six years Teresa has made a significant contribution to every aspect of the Company's growth and was instrumental to the Company's successful IPO in 2025.

The Company's CEO, Sam Elsom, said:

'*On behalf of the directors*, I *thank Teresa for her important contribution to the success of Sea Forest. Teresa will conclude her tenure as CFO of Sea Forest in line with her notice period. Recruitment of a new Chief Financial Officer is underway, and a further announcement will be made in due course in accordance with the Company's continuous disclosure obligations.*'

The Company is also pleased to announce the appointment of Christopher Fernandes as Company Secretary with effect from today. Chris is an employee of Source Governance with 10 years' experience in corporate secretarial and governance service provision and has provided corporate secretarial and governance advisory services to a range of listed and unlisted companies across a variety of industry sectors.

The Company also advises that Chris will be the person responsible for communications with the ASX regarding all listing rule matters in accordance with ASX listing rule 12.6.

-ENDS-

This announcement has been authorised for release by the board of directors.

INVESTOR AND MEDIA ENQUIRIES

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ABOUT SEA FOREST

Sea Forest Limited (ASX:SEA) is a leading Australian environmental technology company utilising and replicating the science of methane-abating Asparagopsis seaweed to deliver commercial climate solutions to agriculture and downstream supply chains.

Its proprietary product, SeaFeed™, is a nature-identical formulation of the bioactive compounds of Asparagopsis and is proven to reduce methane emissions in ruminant livestock by up to 80%[1] while creating positive economic outcomes for producers.

[1] Cowley FC, Kinley RD, Mackenzie SL, Fortes MRS, Palmieri C, Simanungkalit G, Almeida AK, Roque BM. 2024. Bioactive metabolites of Asparagopsis stabilized in canola oil completely suppress methane emissions in beef cattle fed a feedlot diet. Journal of Animal Science. 102:skae109. doi:10.1093/jas/skae109

Sea Forest has three Australian sites located across Tasmania and New South Wales, while its land-based cultivation solution is supplying trials in the UK, Europe, and South America. The B-Corp certified company is also expanding its research and development capability to deliver aquaculture and nutraceutical solutions to industry.

For more information, please visit: https://www.seaforest.com.au/

Results of Meeting

Sea Forest Limited

Annual General Meeting

Friday, 27 November 2026

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In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

		Proxy Votes (as at proxy voting close)				Poll Results (if applicable)			Results
Resolution	**Decided by Show of Hands (S) or Poll (P)**	**FOR**	**AGAINST**	**ABSTAIN**	**PROXY'S DISCRETION**	**FOR**	**AGAINST**	**ABSTAIN**	**OUTCOME**
1 Adoption of the Remuneration Report	P	3,775,652 33.29%	3,403,457 30.01%	7,000	4,162,988 36.70%	11,509,948 77.18%	3,403,457 22.82%	3,440,333	-
2 Re-Election of Mr Stephen Turner as a Director of the Company	P	16,185,717 79.51%	8,557 0.04%	0	4,162,988 20.45%	27,580,071 99.97%	8,557 0.03%	0	Carried
3 Approval of the Employee Incentive Plan	P	3,086,596 27.23%	4,086,513 36.05%	13,000	4,162,988 36.72%	10,820,892 72.59%	4,086,513 27.41%	3,446,333	Carried
4 Appointment of Auditors	P	16,190,717 79.53%	3,557 0.02%	0	4,162,988 20.45%	27,585,071 99.99%	3,557 0.01%	0	Carried
5 Approval to amend terms of existing Employee Options	P	4,158,752 34.84%	3,614,357 30.28%	13,000	4,162,988 34.88%	12,081,715 76.97%	3,614,357 23.03%	3,449,333	Carried
6 Approval to issue FY27 STI Deferred Rights to Managing Director and Chief Executive Officer, Mr Sam Elsom	P	9,063,946 68.43%	18,342 0.14%	20,000	4,162,988 31.43%	16,989,909 99.89%	18,342 0.11%	3,453,333	Carried
7 Approval to issue FY27 STI Deferred Rights to Executive Director, Mr Stephen Turner	P	9,071,946 68.45%	18,342 0.14%	12,000	4,162,988 31.41%	16,997,909 99.89%	18,342 0.11%	3,445,333	Carried
8 Approval to issue FY27 LTI Performance Rights to Managing Director and Chief Executive Officer, Mr Sam Elsom	P	5,674,420 42.82%	3,415,868 25.77%	12,000	4,162,988 31.41%	13,600,383 79.93%	3,415,868 20.07%	3,445,333	Carried
9 Approval to issue FY27 LTI Performance Rights to Executive Director, Mr Stephen Turner	P	5,674,420 42.82%	3,415,868 25.77%	12,000	4,162,988 31.41%	13,600,383 79.93%	3,415,868 20.07%	3,445,333	Carried

		Proxy Votes (as at proxy voting close)				Poll Results (if applicable)			Results
Resolution	**Decided by Show of Hands (S) or Poll (P)**	**FOR**	**AGAINST**	**ABSTAIN**	**PROXY'S DISCRETION**	**FOR**	**AGAINST**	**ABSTAIN**	**OUTCOME**
10 Approval to amend Constitution to include B-Corp terms	P	16,176,145 79.50%	8,129 0.04%	10,000	4,162,988 20.46%	27,570,499 99.97%	8,129 0.03%	10,000	Carried