

2026 Annual General Meeting

Chair's Address

On behalf of the Board, welcome to the 2026 Annual General Meeting of Green & Gold Minerals Limited.

It is now a little over a year since Green & Gold listed on the ASX in October 2025. We began with two drill rigs operating at Mt Wandoo as we commenced trading, reflecting our determination from the outset to put shareholders' funds to work in the ground.

Since then, we have maintained a high level of exploration activity and significantly expanded our prospect pipeline across North Queensland. Our work has delivered some very encouraging results.

At Mt Wandoo, drilling returned outstanding high grade gold intersections including 9 metres at 7.9 grams per tonne, 19 metres at 2.9 grams per tonne, and 6 metres at 11.1 grams per tonne gold with 281 grams per tonne silver[1].

While the Mt Wandoo resource remains modest at this stage, we believe there is strategic value in having high grade gold mineralisation close to surface, within a granted mining lease and located near existing processing infrastructure.

In April, company growth was delivered through the acquisition of the Herberton Conductor Metals Project, giving Green & Gold a second major exploration platform.

We recognise that advancing two projects requires careful allocation of our resources. However, we believe there is considerable value in having exposure to a broader range of commodities rather than relying solely on gold. The copper, silver and tin potential at Herberton gives the Company exposure to metals that we expect will be at the leading edge of the growth in electrification, renewable energy infrastructure, data centres and artificial intelligence.

Importantly, the team moved quickly into fieldwork, restoration of access and drilling.

At Copper Hills, our maiden drilling produced a standout intersection of 5 metres at 131 grams per tonne silver, 1.05% copper, 205 grams per tonne indium, 0.37% tin and 9.1% zinc from 102 metres. Importantly, this very high-grade mineralisation remains open, providing us with a clear target for the current phase of drilling.[2]

[1]27 January 2026: High-grade silver drill results at Mt Wandoo and Chillagoe exploration update
[2]12 August 2026: High Grade Results Exceed Historic Drilling at Copper Hills

Our work has also identified significant opportunities elsewhere at Herberton, including Elizabeth Bluffs, Mt Gossan and Siberia. At Elizabeth Bluffs, recent fieldwork has confirmed high-grade copper, silver and tin mineralisation along an extensive prospective structure that we expect to begin drilling shortly.

When you put all of this together, it represents a considerable amount of work in a relatively short period. We are proud of the pace at which our small team has been able to move from identifying opportunities, to fieldwork and access, to drilling. Maintaining that exploration cadence is an important part of our strategy.

Just as importantly, we remain very conscious that the funds we invest belong to our shareholders. Our philosophy is straightforward: keep corporate overheads under control and put the maximum practical proportion of shareholders' funds into exploration and project advancement.

That philosophy predates the IPO and remains central to the way we operate today. We continue to look for practical and innovative ways to preserve cash while maintaining exploration activity. One example has been our drill-for-equity arrangement, which has enabled us to increase drilling capacity while conserving cash for other exploration activities.

We are also very conscious that this has been a challenging period for many shareholders. Junior exploration markets can be difficult, and share prices do not always reflect the amount or quality of work being undertaken on the ground.

I therefore want to thank our shareholders for their patience and, particularly, for their continued support of the Company. The Board and management do not take that support for granted.

Looking ahead, we believe we have entered a particularly exciting period for Green & Gold, with activity across both Mt Wandoo and Herberton.

At Mt Wandoo assays are due shortly from our recent drilling program, which was designed to support a scoping study focused on the shallow, potentially open-pit resource. Those results will help inform the next steps towards resource growth and potential development. I note that progress here has not been as rapid as forecast, however, much progress is being made in understanding the deposit, building a technical platform for development.

At Copper Hills, we are currently drilling the main lode to test material extensions to the high-grade mineralisation identified in our maiden program. We also expect to commence drilling shortly at Elizabeth Bluffs, where historic underground sampling and recent fieldwork have defined a compelling target along an extensive mineralised trend.

Taken together with mineralisation at Mt Gossan, Siberia and elsewhere, the Board believes there is potential to discover a metal rich source to the mineralisation at Herberton and define a significant resource, or potentially a group of resources, across the Herberton project.

These programs illustrate an important element of our exploration philosophy. We are seeking high impact outcomes without relying on high-cost exploration programs.

We now have a substantial pipeline of those opportunities across both Chillagoe and Herberton. Not every target will succeed. That is the nature of exploration. But by maintaining a broad pipeline, testing

targets efficiently and keeping our costs under control, we believe we give shareholders the best opportunity to benefit.

On behalf of the Board, I would like to thank our management team, employees, contractors and advisors for the enormous amount of work undertaken over the past year.

Most importantly, I thank our shareholders for your patience, your support and your confidence in Green & Gold Minerals.

Thank you.

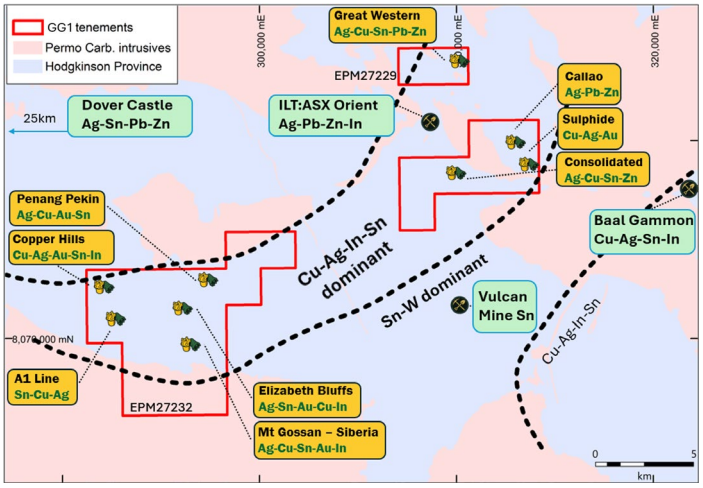
Tony Bellas
Chair – Green & Gold Minerals

Authorised for release to the ASX by the board of Green & Gold Minerals Limited.

About the Herberton Conductor Metals Project

Situated in a prolific historic mining area located 100km west of Cairns, QLD, the project lies within the Cu-Ag-Sn-In metal zone, elements that are leveraged to future facing electrification and AI data centre metal demand. The tenements are unexplored in the modern era and have high discovery potential.

The Company plans to emulate the success of neighbouring explorers that have recently delineated large resources from the prolific mineral occurrences found across this region.

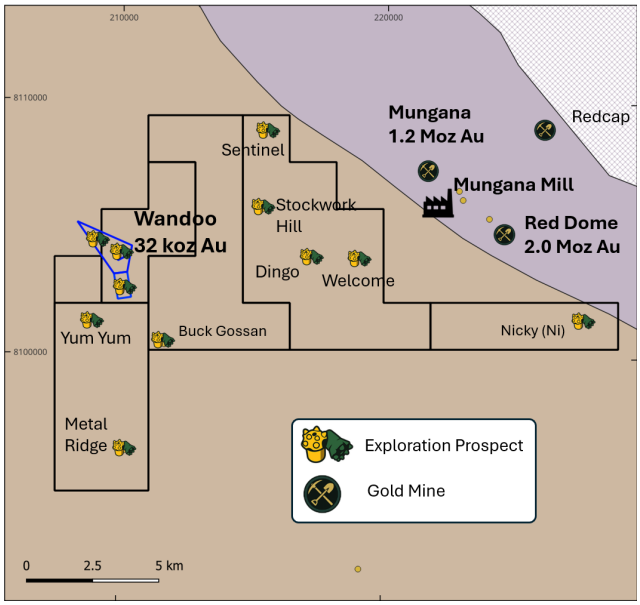


About the Chillagoe Gold Project:

The Chillagoe Gold Project is located 25km northwest of Chillagoe in north Queensland adjacent to the significant Red Dome and Mungana gold deposits. The project contains an inferred JORC Resource[3] of 32,400oz Au and 387,000oz Ag at 1.1g/t Au and 13 g/t Ag within granted mining leases at Wandoo.

Recent drill results include 6m at 11.1 g/t Au and 281 g/t Ag, 9m at 7.9g/t Au and 51 g/t Ag and 19m at 2.9 g/t Au[1].

The Company has a dual focus of extending the Wandoo resource in preparation for mining studies, while exploring for new gold discoveries in the Mungana porphyry cluster.



[1] 27 January 2026: High-grade silver drill results at Mt Wandoo and Chillagoe exploration update
[3] 7 October 2025: Prospectus

COMPETENT PERSON'S STATEMENT

The information in this Announcement that relates to Exploration Targets and Exploration Results is based upon work undertaken by Mr Quentin Hill who is a Member of the Australasian Institute of Geoscientists (AIG). Mr Hill has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Hill is an employee of Green & Gold Minerals and consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by GG1. The Company is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the

form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

FORWARD LOOKING STATEMENTS

This announcement contains forward-looking statements that are subject to risk factors associated with mineral exploration, mining and business activities. Forward-looking statements include, but are not limited to, statements concerning the timing and success of exploration activities, geological interpretations, potential mineralisation, future production goals, funding requirements, project development plans and market conditions. These statements are based on current expectations, assumptions and forecasts and involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to differ materially from those expressed or implied in such statements.

Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information, including risks relating to exploration results, commodity price fluctuations, changes in government policy, environmental risks, operational risks, financing availability and general economic conditions.

There can be no assurance that exploration activities will result in the definition of a mineral resource or that any identified mineralisation will prove to be economically recoverable. Investors are cautioned not to place undue reliance on forward-looking statements. Except as required by applicable law or the ASX Listing Rules, the Company does not undertake any obligation to update or revise any forward-looking statements to reflect events or circumstances after the date of this announcement.