Market Announcement

27 November 2026

Cobalt Blue Holdings Limited (ASX: COB) – Trading Halt

Trading in the securities of Cobalt Blue Holdings Limited ('COB') will be halted at the request of COB, pending the release of an announcement by COB.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Tuesday, 1 December 2026; or
- the release of the announcement to the market.

COB's request for a trading halt is attached below for the information of the market.

Issued by

ASX Supervision

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27 November 2026

ASX Listings Compliance (Sydney)
20 Bridge Street
Sydney NSW 2000

Email: tradinghaltssydney@asx.com.au

Dear ASX Listings Compliance,

COBALT BLUE HOLDINGS LIMITED – REQUEST FOR TRADING HALT

Pursuant to ASX Listing Rule 17.1, Cobalt Blue Holdings Limited (ASX: COB) ('the Company') requests a trading halt in its ordinary shares to apply with immediate effect today, Friday, 27 November 2026.

The Company provides the following information for the purposes of ASX Listing Rule 17.1:

a) The trading halt is requested in connection with a material announcement regarding the Company signing a term sheet for a proposed asset sale transaction (**Proposed Transaction**). The trading halt is necessary to assist the Company in managing its continuous disclosure obligations prior to the Company making an announcement regarding the Proposed Transaction and to prevent trading taking place on an uninformed basis.
b) The Company requests that the trading halt remain in place until the earlier of:
    i. The Company making an announcement to ASX regarding the Proposed Transaction; or
    ii. The commencement of trading on Tuesday, 1 December 2026.
c) The Company expects that the trading halt will end once the Company makes an announcement to ASX in relation to the Proposed Transaction (which is expected no later than commencement of trading on Tuesday, 1 December 2026); and
d) The Company is not aware of any reason why the trading halt should not be granted or any other information necessary to inform the market about the trading halt.

The trading halt request has been approved by the Company's Board of Directors.

Please contact me if you require any further information.

Yours sincerely,

Kelvin Bramley
CFO/Company Secretary
Cobalt Blue Holdings Limited