

Dual-Track Growth Strategy: Copper in USA, Scandium in Western Australia.

AGM Presentation | November 2026

ASX: HWK
OTC: HAWRF

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References to Previous ASX Announcements – The information in this presentation that relates to historical exploration results were first reported by the Company in accordance with listing rule 5.7 on 28 June 2017, 21 August 2017, 12 September 2017, 28 September 2017, 30 October 2017, 15 December 2017, 17 January 2018, 5 March 2018, 29 March 2018, 12 March 2019, 18 November 2019, 25 March 2020, 16 April, 2020, 20 May 2020, 19 August 2020, 28 August 2020, 22 September 2020, 22 February 2021, 8 March 2021, 11 March 2021, 11 May 2021, 9 June 2021, 11 June 2021, 24 August 2021, 30 September 2021, 18 November 2021, 30 December 2021, 25 February 2022, 22 March 2022, 5 April 2022, 11 May 2022, 25 May 2022, 6 June 2022, 27 June 2022, 3 August 2022, 28 September, 2022, 30 September 2022, 2 November 2022, 14 December 2022, 30 December 2022, 14 February 2023, 20 September 2023, 3 October 2023, 26 October 2023, 13 November 2023, 5 December 2023, 23 January 2024, 22 February 2024, 13 March 2024, 8 April 2024, 29 April 2024, 30 May 2024. 18 June 2024, 25 June 2024, 3 July 2024, 8 July 2024, 23 July 2024, 29 July 2024, 29 August 2024, 19 September 2024, 30 September 2024, 7 October 2024, 18 November 2024, 13 December 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 29 January 2026, 18 February 2026, 26 March 2026, 31 March 2026, 16 April 2026, 7 May 2026, 2 June 2026, 15 June 2026, 17 June 2026, 29 June 2026 28 July 2026, 11 August 2026, 2 September 2026, 14 September 2026, 21 September 2026, 2 October 2026, 27 October 2026, 27 November 2026. Hawk confirms it is not aware of any new information or data that materially affects the information included in the original market announcements.

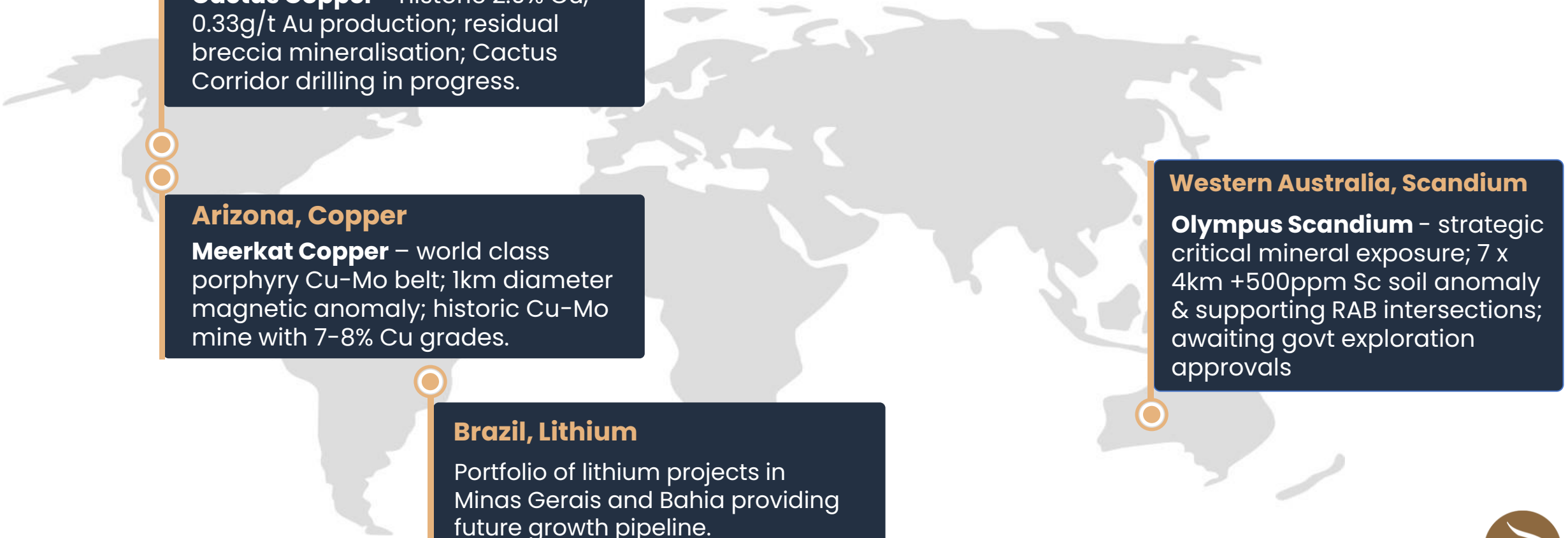
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This presentation has been approved for release by the Board of Hawk Resources Limited.

Global Portfolio

Global Project Portfolio

Critical metals explorer strategically positioned across three continents in politically stable, mining-friendly jurisdictions with established infrastructure and clear regulatory frameworks



Utah, Copper

Cactus Copper - historic 2.0% Cu, 0.33g/t Au production; residual breccia mineralisation; Cactus Corridor drilling in progress.

Arizona, Copper

Meerkat Copper – world class porphyry Cu-Mo belt; 1km diameter magnetic anomaly; historic Cu-Mo mine with 7-8% Cu grades.

Brazil, Lithium

Portfolio of lithium projects in Minas Gerais and Bahia providing future growth pipeline.

Western Australia, Scandium

Olympus Scandium - strategic critical mineral exposure; 7 x 4km +500ppm Sc soil anomaly & supporting RAB intersections; awaiting govt exploration approvals

USA Copper Projects Overview

- **Tier 1 mining jurisdictions:** World class copper and base metal mines in Utah and Arizona - Bingham Canyon, Mission, Copper World, Hermosa.
- **Excellent infrastructure:** Projects are near to road, power, rail and operating copper mines
- **Historic production:** Cactus Mine produced **1.3 Mt @ 2.0% Cu, 0.33 g/t Au, 7g/t Ag** (1905–1920); Meerkat's Santo Nino mined **7-8% Cu, 1% Mo** (1912-55)
- **Geology:** Breccia-hosted Cu–Au-Ag and porphyry Cu-Mo systems.
- **District upside:** 1km Cactus Corridor zone plus Meerkat's Santo Nino magnetic anomaly & Benton district
- **Strong copper in 2026 Cactus Corridor drilling: 19.7m @ 1.2% Cu, 1.4g/t Au** from 62m depth, **70-80m @ 0.4-0.5% Cu** from surface incl **+1.0% Cu zones**

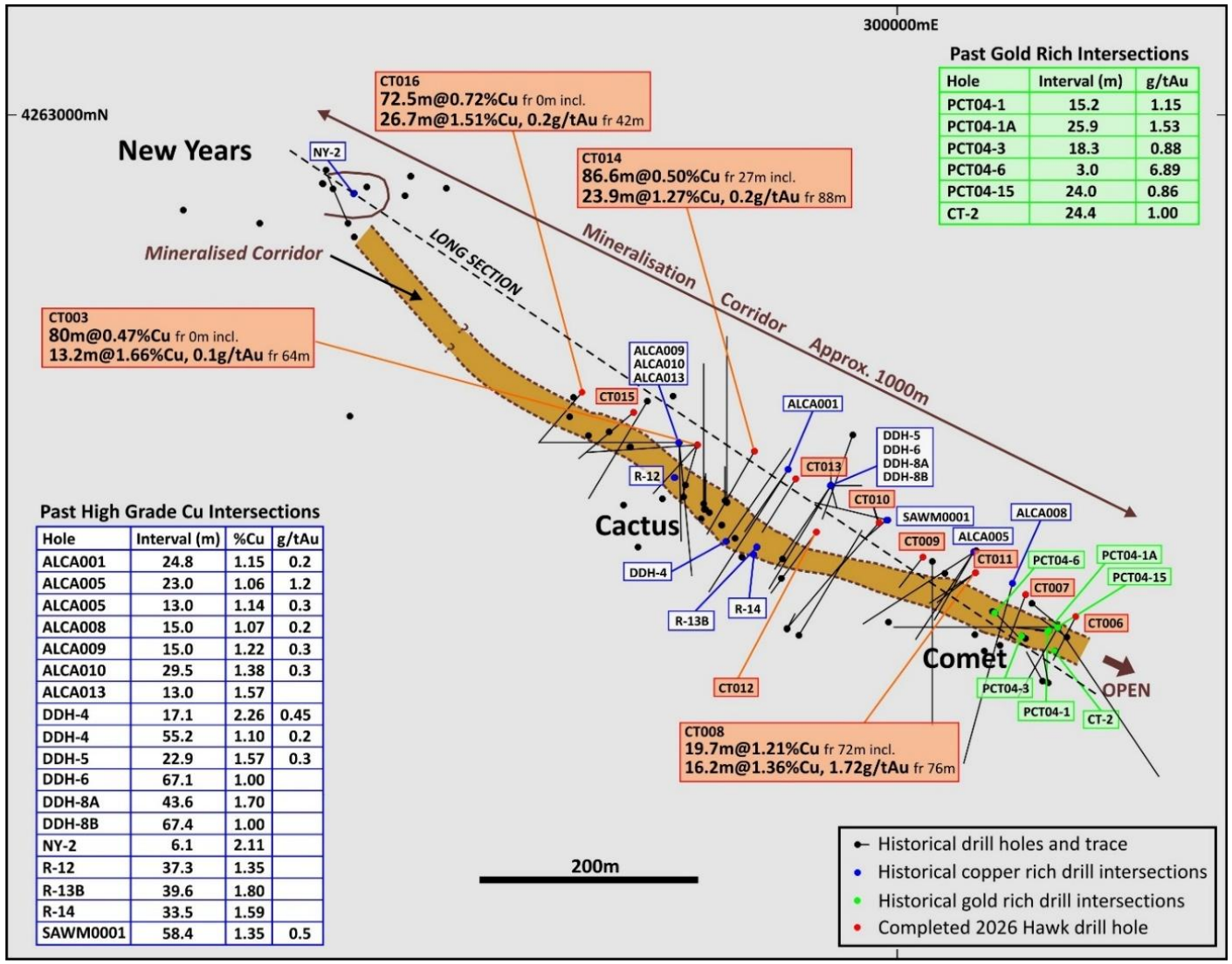


Cautionary Statement: The Company stresses that pre-Hawk assay data from historical drill holes and rock sampling was not subject to modern quality assurance and quality control practices and hence could not be used in a JORC 2012 compliant resource estimate. Historical assays and drill intersections are regarded as indicative of Exploration Potential only.

Refer HWK ASX announcements dated 27 October 2026, 27 September 2026, 4 September 2026, 11 August 2026, 28 July 2026, 29 June 2026, 15 June 2026, 2 June 2026, 16 April 2026, 31 March 2026, 19 September 2025, 22 February 2024

Utah Copper

Cactus Copper: Copper from Surface in Cactus Corridor Drilling



Past Gold Rich Intersections

Hole	Interval (m)	g/tAu
PCT04-1	15.2	1.15
PCT04-1A	25.9	1.53
PCT04-3	18.3	0.88
PCT04-6	3.0	6.89
PCT04-15	24.0	0.86
CT-2	24.4	1.00

Past High Grade Cu Intersections

Hole	Interval (m)	%Cu	g/tAu
ALCA001	24.8	1.15	0.2
ALCA005	23.0	1.06	1.2
ALCA005	13.0	1.14	0.3
ALCA008	15.0	1.07	0.2
ALCA009	15.0	1.22	0.3
ALCA010	29.5	1.38	0.3
ALCA013	13.0	1.57	
DDH-4	17.1	2.26	0.45
DDH-4	55.2	1.10	0.2
DDH-5	22.9	1.57	0.3
DDH-6	67.1	1.00	
DDH-8A	43.6	1.70	
DDH-8B	67.4	1.00	
NY-2	6.1	2.11	
R-12	37.3	1.35	
R-13B	39.6	1.80	
R-14	33.5	1.59	
SAWM0001	58.4	1.35	0.5

Wide and high grade near surface zones of copper-gold-silver in Hawk's Cactus Corridor drill holes

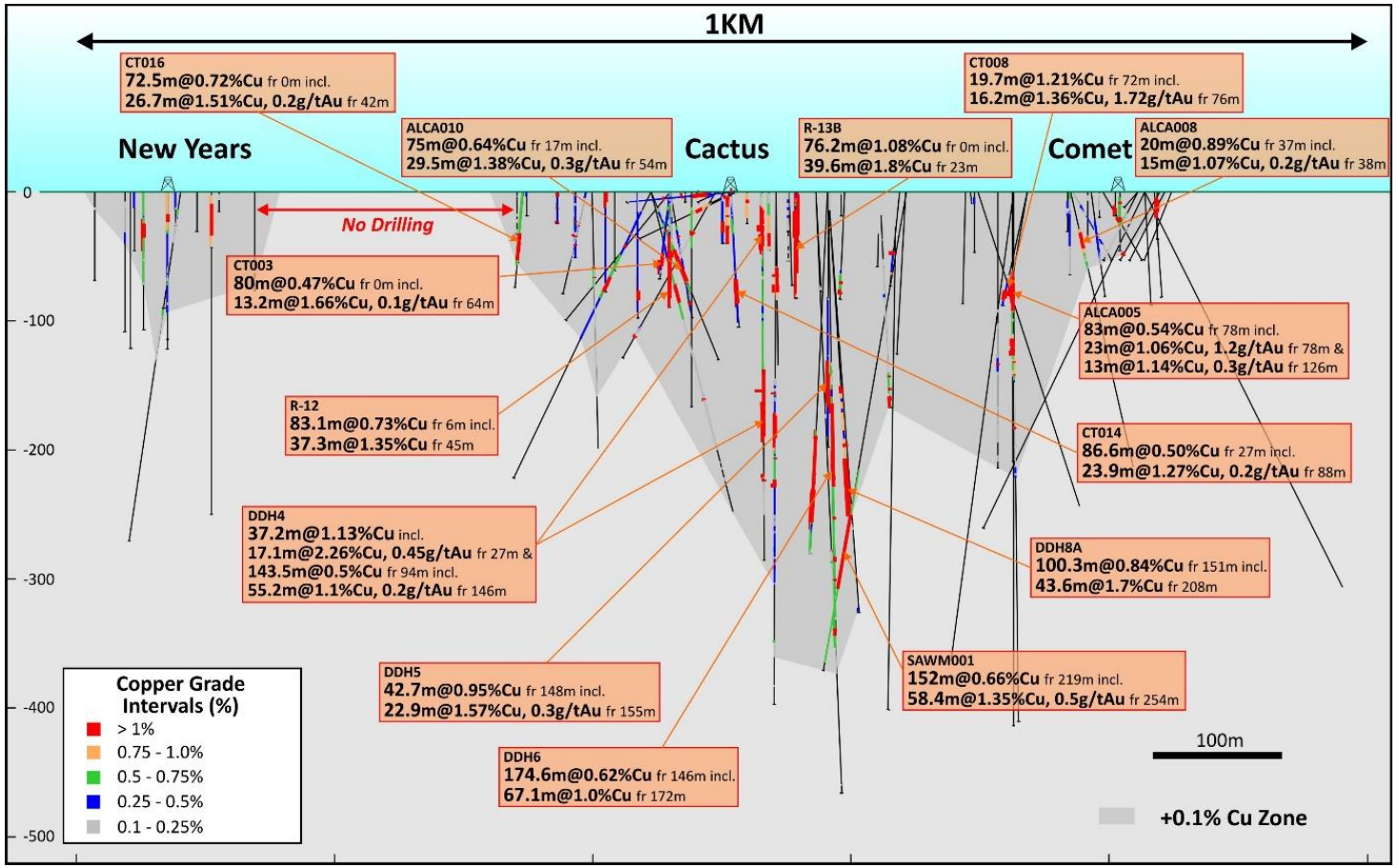
- **Copper-gold rich intercepts** at Comet
  - **19.7m @ 1.2% Cu, 1.4g/t Au, 24ppm Ag** (CT008; open)
- **70-80m intercepts grading 0.4-0.7% Cu** at Cactus plus
  - **High grade ≥1.0% Cu zones** eg **19.6m @ 1.25% Cu** (CT003), **25.9m @ 1.21% Cu, 0.16g/t Au** (CT014), **26.7m @ 1.51% Cu, 0.17g/t Au** (CT016)
  - **30-46m @ 0.016-0.03% molybdenum zones** down holes
- **35-50m mineralised zone true width estimated** in northwest

500m strike of near surface Cu & Au mineralization – open to NW

Refer HWK ASX announcements dated 1, 27 Nov 2026, 1 Aug 2026, 28 Jul, 2026, 29 Jun 2026, 15 Jun 2026, 2 Jun 2026, 16 Apr 2026, 2 Jul 2025, 28 Apr 2025, 9 Ap 2025, 5 July 2023, 11 March 2021, 22 September 2020, 29 March 2018, 17 January 2018, 15 December 2017, 30 October 2017, 21 August 2017, 15 June 2017, 8 June 2017

Utah Copper

Cactus Copper: Target Zone - 1km Long by +300m Deep



- **Mineralisation extends to 300m below surface** based on historical mine records and post mining drill holes
  - SAWM0001: **58.4m @ 1.35% Cu, 0.5g/t Au** from 254m down hole (248m below surface)
  - DDH6: 174.6m @ 0.62% Cu including 67.1m @ 1.0% Cu from 172m down hole
- **Mineralisation open between Cactus and New Years** - no historical drilling
  - Hawk hole (CT016) at NW end of Cactus mine intersected **72.5m @ 0.72% Cu** from surface including **26.7m @ 1.51% Cu, 0.17g/t Au**
  - Hawk drill holes at New Years intersected copper mineralisation from surface : **26m @ 1.31% Cu** (NY24DDH3) and **30m @ 0.78% Cu incl 8.0m @ 1.31% Cu** (NY24DDH2)

Target Zone is: 800-1,000m long by 300m deep

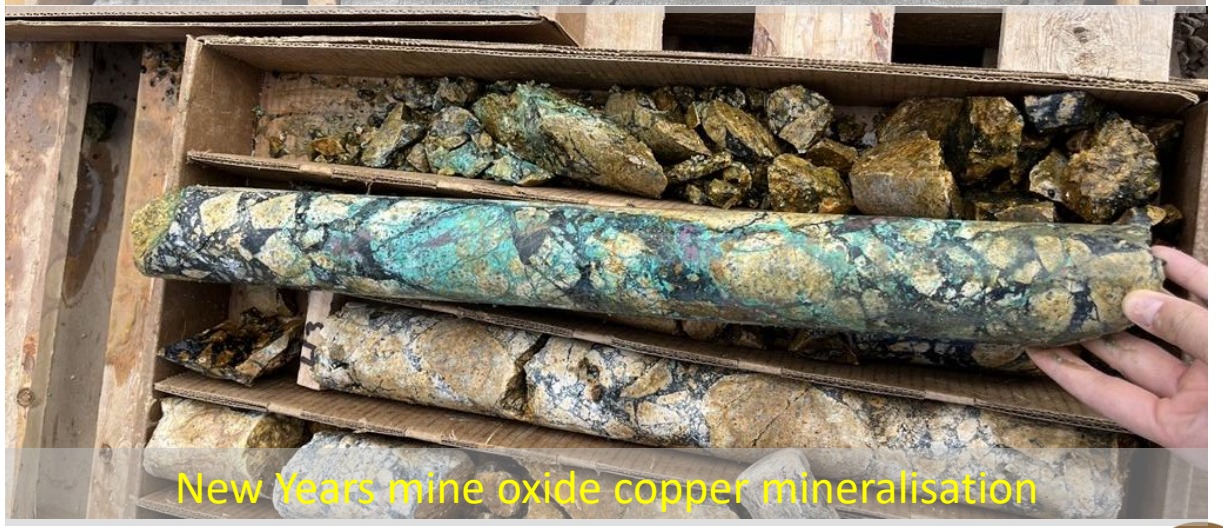
Cactus Copper: Open Pit and Underground Potential

- **Utah is a Tier 1 mining jurisdiction**
- **Easy access:** 25km west of Milford town and the railway to Salt Lake City
  - Access via sealed highway from Milford
  - Operating Milford copper mine is 5km west of Milford
- **Historical copper mining district:** Multiple mines with Cactus deposit mining 1.3Mt grading 2.0% Cu, 0.3g/t Au, 7g/t Ag ore
- **1km long prospective zone:** Historical mines lie along a structure which is potentially 30-50m wide
- **Mineralisation from surface to +300m depth:** Drill hole intersections verify historical data
- **Coarse primary copper mineralisation:** Visible in mine dumps and high-grade zones in drill core
- **Potential for gold, silver & molybdenum credits:** Highly anomalous zones in drill holes

Next Steps: Deeper and infill drilling in gaps to delineate deposit



Cactus mine primary chalcopyrite copper mineralisation


New Years mine oxide copper mineralisation

Arizona Copper

Meerkat Copper: Porphyry Target in World Class Porphyry Belt

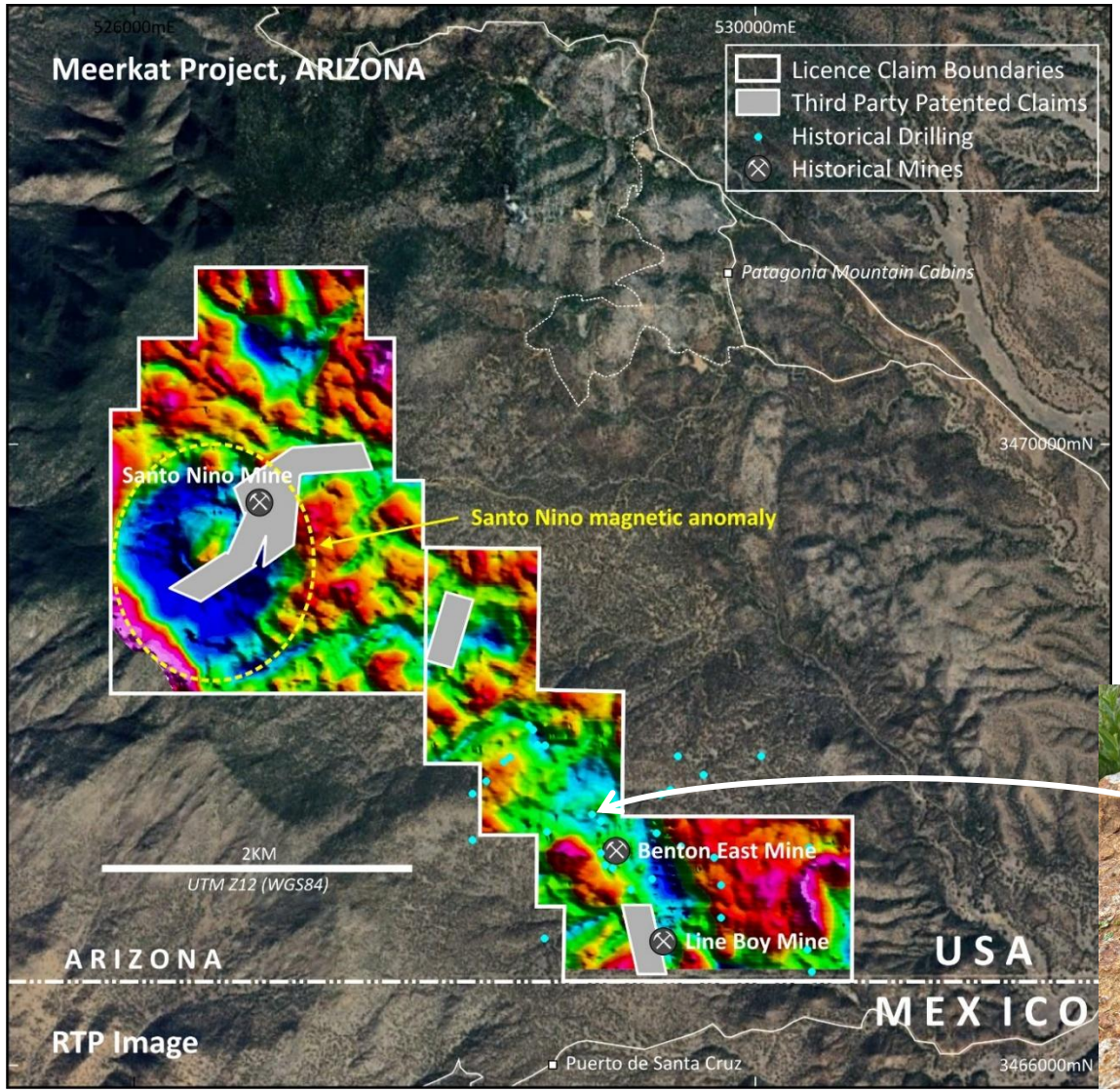


- **Located in world class copper belt:** Hosts major copper and base metal deposits – Mission, Copper World and Hermosa in southern Arizona plus Cananea, Milpillas and La Caridad in northern Mexico
- **High grade historic production:** Santo Nino deposit in northwest mined grades of **7.0-8.0% Cu, 1% Mo** (1912–1955).
- **Geology:** Lies within the highly mineralised Laramide Magmatic Arc which extends from northern Mexico through the USA to Canada.
- **District upside:** Classic porphyry-type magnetic anomaly from recent drone survey in northwest plus geochemical targets around the historical Benton & Line Boy mines in southeast.

Refer HWK ASX announcement dated 31 March 2026

Arizona Copper

Meerkat Copper: ‘Classic’ Porphyry Type Magnetic Anomaly

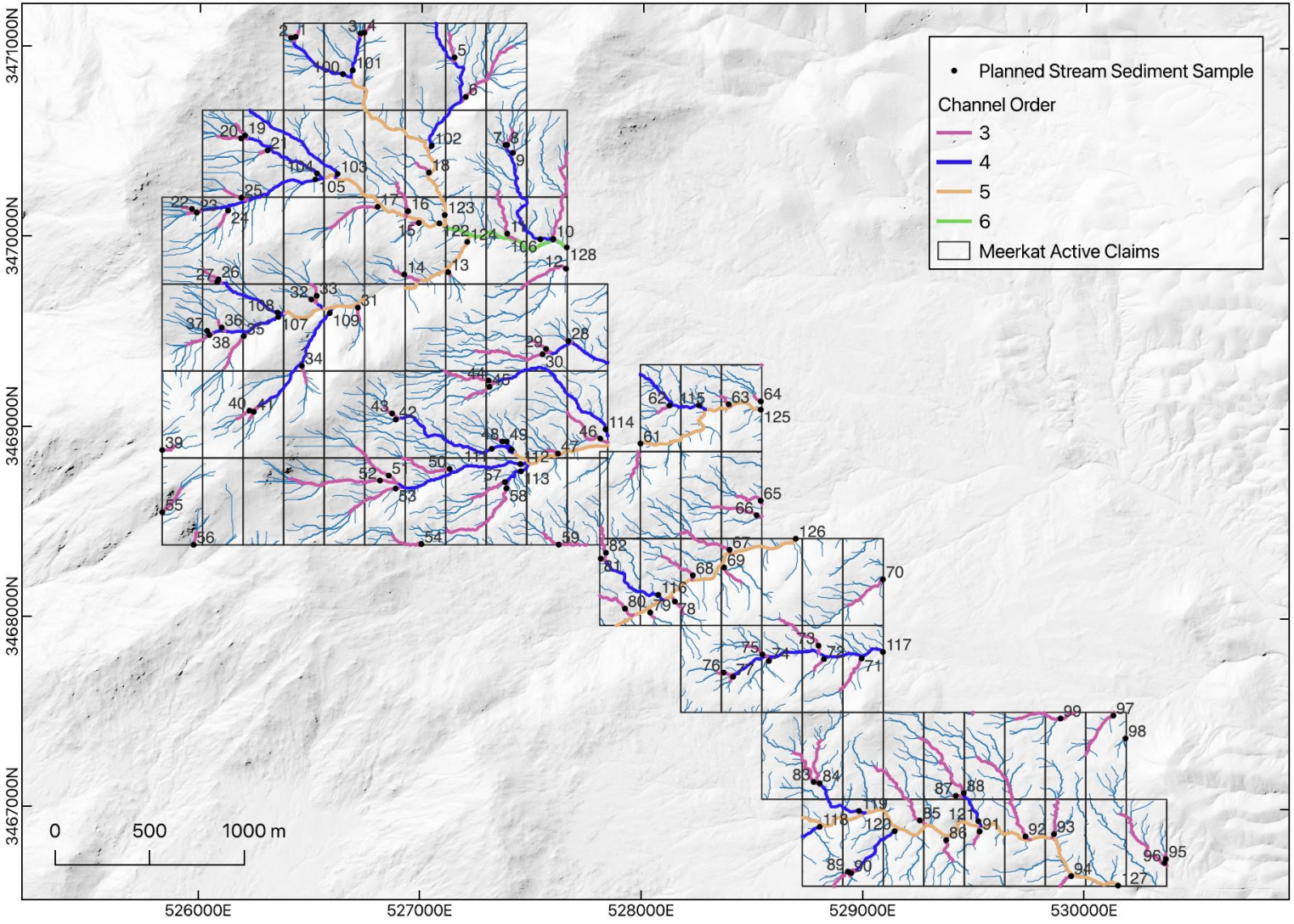


- **In the northwest:** A ‘classic’ 1km diameter porphyry copper type magnetic anomaly
- Historic Santo Nino Cu-Mo mine (1912-55) which mined 7-8% copper & 1% molybdenum grades from a ‘felsic dyke’
- No post-mining exploration records for Santo Nino
- **In the southeast**, past exploration focused on copper mineralised breccia bodies near the historical Benton and Line Boy mines
- Shallow historical drill intersections include:
  - 14.9m @ 0.35% Cu Eq from 71.3m down hole (R-30)
  - 48.0m @ 0.47% Cu Eq from 26.1m down hole (R-33)
  - 7.2m @ 0.91% Cu Eq from 127.9m down hole (R-33)


Copper in intrusive at Cell Tower

Refer HWK ASX announcement dated 31 March 2026

Meerkat Copper: Target Identification Commencing



Reconnaissance stream sampling programme commencing

- Approximately 130 sample sites
- Designed to identify copper-molybdenum rich zones for followup
- Assays expected Feb, 2027
- If results prove positive, next step is prospect scale geophysics, geological mapping, rock & soil sampling in H1, 2027 then drilling

Investment Highlights

Hawk Resources offers investors a compelling combination of near-term critical metal catalysts in Tier-1 jurisdictions under experienced leadership

Near-Term Catalysts

- Final assays for drilling along Cactus Corridor in Utah, USA for district scale copper deposit
- First pass sampling at Meerkat copper in known Arizona porphyry belt, USA

Critical Metal Optionality

Projects provide exposure to copper in a supply constrained market

Locations & Leadership

- Exploring in Tier-1 jurisdictions
- Experienced board led by Tom Eadie (Southern Cross Gold, Pursuit Minerals), Peter Williams (Benz Mining, Golden State Mining) and Scott Caithness (40 years exploration, ex-Rio Tinto, Vedanta)

Contact

Scott Caithness
Managing Director
E: scott@hawkresources.com.au
M: +61 409 401 078