Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Metal Bank Limited
ABN 51 127 297 170

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Sue-Ann Higgins
Date of last notice	20 October 2026

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Shares held by Higgins (Australia) Pty Ltd <Higgins Super Fund> - the Director is a director of this shareholder and has a relevant interest under Section 608(1)(b) and (c) of the Corporations Act Shares held by Kensington Trust Singapore Ltd <Pinnacle Higgins No 2 Retirement Fund> – the Director is the settlor and a member of the Retirement Fund and has a relevant interest under Section 608(1)(c) of the Corporations Act
Date of change	26/11/2026
No. of securities held prior to change	Indirect: 1. 20,828,940 ordinary shares (MBK) Direct: 2. 14,504,900 ordinary shares (MBK) 3. 7,605,634 2027 Performance Rights (MBKAZ)
Class	2028 Performance Rights (MBKAH)
Number acquired	12,413,793 2028 Performance Rights
Number disposed	n/a

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	No cash consideration. Performance Rights issued in accordance with MBK Equity Incentive Plan following shareholder approval at the Company's 2026 AGM. Estimated value $0.006175 per Performance Right
No. of securities held after change	Indirect: 1. 20,828,940 ordinary shares (MBK) Direct: 2. 14,504,900 ordinary shares (MBK) 3. 7,605,634 2027 Performance Rights (MBKAZ) 4. 12,413,793 2028 Performance Rights (MBKAH)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of 2028 Performance Rights in accordance with the MBK Equity Incentive Plan following shareholder approval at the Company's 2026 AGM

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	n/a
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.