Announcement Summary

Entity name

CURVEBEAM AI LIMITED

Date of this announcement

Friday November 27, 2026

The +securities the subject of this notification are:
+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	3 Year Performance Rights (LTIs)	8,900,000	27/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

CURVEBEAM AI LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

32140706618

1.3 ASX issuer code

CVB

1.4 The announcement is

New announcement

1.5 Date of this announcement

27/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

New +securities issued under an +employee incentive scheme

ASX +security code	+Security description
New class - code to be confirmed	3 Year Performance Rights (LTIs)

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

27/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Phillip Auckland	Phillip Auckland	3,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

OmniBus Incentive Plan
https://wcsecure.weblink.com.au/pdf/CVB/02699695.pdf

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

3 Year Performance Rights (LTIs)
Vesting test at 3 years: 50% vesting if share price > A$0.05 (230%), 75% vesting if share price > A$0.075 (500% increase), 100% if share price > A$0.10 (667% increase)

Any other information the entity wishes to provide about the +securities the subject of this notification

First LTI Grant to staff since 2024
Refer 2026 AGM NoM Page 22 at Item (d) (iv)
Reviewed and approved 26-Nov by newly constituted Remuneration Committee chaired by PF, members DP & RL, resolved by Board Circ Res 27-Nov

Issue details

Number of +securities

8,900,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CVB : ORDINARY FULLY PAID	867,125,916

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CVBAV : OPTION EXPIRING 30-SEP-2027 EX $0.04	5,000,000
CVBAQ : SHARE RIGHTS	6,500,000
CVBAR : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	12,314,263
CVBAL : OPTION EXPIRING 11-MAY-2029 EX $0.53560429	7,788,078
CVBAM : OPTION EXPIRING 11-MAY-2029 EX $0.31760429	360,000
CVBAN : OPTION EXPIRING 16-AUG-2029 EX $0.79420429	2,064,011
New class - code to be confirmed : 3 Year Performance Rights (LTIs)	8,900,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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