Kingsgate
Consolidated Limited

ABN 42 000 837 472

27 November 2026

Via ASX Online
(2 pages)

FOR PUBLIC RELEASE

Manager
Company Announcements Office
Australian Securities Exchange

Corporate Update

Kingsgate Consolidated Limited (ASX: KCN) announces changes to its senior leadership and technical team, including the appointment of an Interim Chief Financial Officer, a Chief Risk and Strategy Officer, and a Principal Mining Engineer.

CFO transition

The Company advises that Mr Mischa Mutavdzic has resigned from his position as Chief Financial Officer, effective immediately, for personal reasons. The Company would like to acknowledge Mischa's contribution during his tenure, including his leadership of the finance function and support of the Company's broader business objectives.

The Company thanks Mischa for his service and commitment and wishes him every success in his future endeavours.

The Board has appointed Mr Ross Coyle as Interim Chief Financial Officer, effective immediately. Ross most recently served as Kingsgate's Country Manager in Thailand and previously held senior finance roles with the Company, including CFO. He joined Kingsgate in 2011 following its acquisition of Dominion Mining and has more than 31 years' experience in resource-sector finance and accounting, including 15 years as Finance Director of Dominion Mining. Ross holds a Batchelor of Arts (majoring in accounting) from Macquarie University and is a Fellow of CPA Australia.

Kingsgate welcomes Ross back to the CFO role. His experience and knowledge of the Company will support continuity while the Company considers its longer-term CFO arrangements.

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Senior leadership and technical appointments

Adam Myers

Mr Adam Myers has been appointed Chief Risk and Strategy Officer. Adam has more than 25 years' experience in financial markets, hedging and risk, including around 20 years as a foreign exchange and macro strategist with global banks such as Westpac, Société Générale, UBS, Credit Suisse, Crédit Agricole CIB and Commonwealth Bank. At Crédit Agricole CIB in London, he was European Head of FX Strategy.

Adam has advised Kingsgate since July 2025 on hedging policy and the Company's governance, risk and insurance frameworks. He holds a Bachelor of Economics from Macquarie University and a Master of Economics (Econometrics) from the University of New South Wales.

Karl Smith

Mr Karl Smith has been appointed Principal Mining Engineer. Karl is a mining engineer with broad technical services experience at operating mines in Indonesia, Mauritania, Ghana, Papua New Guinea, Australia and the United States. He has worked with Rio Tinto, Newcrest Mining, Golden Star Resources, Kinross Gold Corporation and Merdeka Copper Gold.

Karl is a JORC Competent Person for Ore Reserves and Mineral Resources and specialises in open pit gold and copper projects. His experience includes contributing to feasibility studies and business improvement initiatives.

Commenting on the appointments, Kingsgate Managing Director and Chief Executive Officer Jamie Gibson said: "I thank Mischa for his contribution to Kingsgate and wish him well. Ross's return as Interim CFO brings continuity, deep company knowledge and extensive financial experience. Adam's international markets and risk expertise will strengthen our strategic and risk management capabilities amid heightened geopolitical and market uncertainty. Karl brings substantial technical experience in open-pit mining. Together, these appointments add depth to our leadership team and strengthen the expertise we need to deliver our priorities."

This announcement is authorised for release by the Board of Kingsgate Consolidated Limited.