ASX Announcement
27 November 2026

Unmarketable Parcel Sale Facility

Tissue Repair Ltd (ACN 158 411 566) (ASX:TRP) (the **Company**) is pleased to advise that it has established an opt-out unmarketable parcel sale facility (**Facility**) for shareholders who hold less than $500 worth of fully paid ordinary shares in the Company (**Shares**) in the Company (**Unmarketable Parcel**).

Based on the price of Shares at the close of trading on 26 November 2026 (**Record Date**), being A$0.11, a holding of less than 4,500 Shares will constitute an Unmarketable Parcel.

As advised to shareholders in the Notice of Meeting dated 17 August 2026 (**NOM**), the Company intends to seek to delist from the ASX, and has undertaken a buy-back (which completed on 28 October 2026). The Company also advised shareholders via the NOM that it intended to offer an Unmarketable Parcel Sale Facility following that buy-back, as part of its de-listing plans. The Facility is being offered in furtherance of the Company's de-listing plans, and to assist holders with a small number of shares in the Company (**Shares**) who would find it difficult or expensive to dispose of those Shares through the normal means. The Company will pay all costs associated with the sale and transfer of Shares through the Facility (excluding any tax consequences of the sale, which will be the responsibility of the relevant shareholder).

The Facility, whilst benefiting small shareholders, will also benefit the Company, as it is expected to significantly reduce the administration costs associated with maintaining a large number of small shareholdings on the Company's share register.

The price per Share will be determined by the Sale Agent by reference to the market price of TRP shares on ASX at or around the Closing Time of the Share Sale Facility. All participating shareholders will receive the same Facility Price per share, with no deduction for brokerage or handling costs.

All shareholders that hold an Unmarketable Parcel on the Record Date will be sent the attached letter and share retention form (**Share Retention Form**) in accordance with the Company's Constitution and the ASX Listing Rules.

Shareholders who hold an Unmarketable Parcel and wish to participate in the Facility do not need to take any action.

The Facility does not prevent shareholders who hold an Unmarketable Parcel from selling their Unmarketable Parcel themselves.

Shareholders who hold an Unmarketable Parcel and wish to retain their Shares must opt-out of the Facility by returning a duly completed Share Retention Form to the Company's share registry, Automic Registry Services in accordance with the instructions on the Share Retention Form, by no later than 5:00pm (Sydney time) on 13 January 2027 (**Closing Time**).

Any Shareholder who holds an Unmarketable Parcel and does not return a duly completed Share Retention Form before the Closing Time will have their Shares automatically sold through the Facility. If Shareholders who currently hold an Unmarketable Parcel increase the value of their holding to be greater than A$500 before the Closing Time, such that they no longer hold an Unmarketable Parcel, their holding will not be included in the Facility.

Shareholders are also able to retain their Shares by completing an online election at portal.automic.com.au/investor/home.

The Company has appointed Morgans Corporate Limited (**Sale Agent**) to sell the Shares under the Facility. The proceeds from the sale of the Shares will be remitted to participating shareholders as soon as practicable following settlement of all Shares sold through the Facility.

A summary of key dates in relation to the Facility is as follows:

Event	Date
Record Date	7.00pm Thursday, 26 November 2026
ASX announcement regarding the Facility	Friday, 27 November 2026
Dispatch of letter to holders of Unmarketable Parcels	Tuesday, 1 December 2026
Closing Time for receipt of Share Retention Forms	5.00pm Sydney time, Wednesday, 13 January 2027

The Company may modify these dates or suspend or terminate the Facility. Any modification, suspension or termination will be notified to shareholders by way of a market announcement on ASX.

The Company intends to complete the process to delist from the ASX as soon as possible after completion of all sales under the Facility, with a current target delisting date of around mid-February 2027.

The Company has the ability to establish the Facility and facilitate the sale of Unmarketable Parcels under clause 3.9 of its Constitution and rule 15.13 of the ASX Listing Rules.

The Company does not provide any recommendation or advice as to whether shareholders holding an Unmarketable Parcel should sell or retain their Shares.

If you have any questions about the operation of the Facility, please contact the Company Secretary, Sushma Kejriwal on + 61 3 8689 9997 or s.kejriwal@acclime.com between 9.00am and 5:00pm (Sydney time) Monday to Friday.
A copy of the letter to be sent to holders of Unmarketable Parcels, enclosing the Information Sheet setting out the terms and conditions of the Facility, is attached to this announcement.

Authorised for release by the Board of the Company.

Tony Charara
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About Tissue Repair

About Tissue Repair Tissue Repair Limited (ASX:TRP) is a Phase 3 advanced biotechnology company developing second generation wound healing agents. The Company's core focus is entering Phase 3 clinical trials in chronic wounds for its lead drug candidate TR987®, with a secondary focus on commercialising TR Pro+® a post procedure topical gel to accelerate healing and improve skin quality following cosmetic and medical procedures, as well as other acute wound products in its pipeline. The Company's longer-term strategy is to commercialise its propriety Glucoprime® API to treat a variety of wounds and skin conditions.

[1] December 2026

Dear Shareholder

Tissue Repaid Ltd – Unmarketable Parcel Sale Facility

We are writing to advise you that Tissue Repair Ltd (ACN 158 411 566) (ASX:TRP) (the **Company**) has established an unmarketable parcel sale facility (**Facility**) for shareholders who hold less than $500 in value of fully paid ordinary shares in the Company (**Shares**) (**Unmarketable Parcel**).

Based on the price of Shares at the close of trading on 26 November 2026 (**Record Date**), being A$0.11 a holding of less than 4,500 Shares will constitute an Unmarketable Parcel.

As advised to shareholders in the Notice of Meeting dated 17 August 2026 (**NOM**), the Company intends to seek to delist from the ASX, and has undertaken a buy-back (which completed on 28 October 2026). The Company also advised shareholders via the NOM that it intended to offer an Unmarketable Parcel Sale Facility following that buy-back, as part of its de-listing plans. The Facility is being offered in furtherance of the Company's de-listing plans, and to assist holders with a small number of shares in the Company (**Shares**) who would find it difficult or expensive to dispose of those Shares through the normal means.

The Company will pay all costs associated with the sale and transfer of Shares through the Facility (excluding any tax consequences, which are the responsibility of the relevant shareholder).

The Company expects that the sale of Unmarketable Parcels through the Facility will also benefit the Company by reducing administrative costs, including printing costs, mailing costs and share registry expenses that are associated with maintaining a large number of Unmarketable Parcels.

The Company has appointed Morgans Corporate Limited (**Sale Agent**) to sell the Shares under the Facility. The proceeds from the sale of the Shares will be remitted to participating shareholders as soon as practicable following settlement of all Shares sold through the Facility.

Holders of Unmarketable Parcels may opt out of the Facility as noted below.

Why are you receiving this letter?

Our registry records show that you held an Unmarketable Parcel of fewer than 4,500 Shares in the Company, based on the Company's closing price for Shares on ASX on the Record Date of A$0.11.

The price per Share will be determined by the Sale Agent by reference to the market price of TRP shares on ASX at or around the Closing Time of the Share Sale Facility. All participating shareholders will receive the same Facility Price per share, with no deduction for brokerage or handling costs.

The Company intends on selling your Unmarketable Parcel in accordance with clause 3.9 of the Company’s Constitution and ASX Listing Rule 15.13. Unless you advise the Company by 5:00pm (Sydney time) on 13 January 2027 (**Closing Time**) that you do not wish to participate in the Facility, your Unmarketable Parcel will be sold on your behalf.

To advise the Company that you do not wish to sell your Shares, you must complete the share retention form (**Share Retention Form**) enclosed with this letter and return it to the Company’s share registry, Automic Registry Services (**Share Registry**), in accordance with the instructions on the Share Retention Form, prior to the Closing Time.

If, at Closing Time, the value of your holding has increased to be greater than A$500, such that you no longer have an Unmarketable Parcel, your holding will not be included in the Facility. This includes if the value of your Shares increases by virtue of a change in Share price or by your purchase of more Shares.

The Facility does not prevent you from selling your Shares outside the Facility, however, if you choose to do so you will bear all associated costs.

The Company does not provide any recommendation or advice as to whether you should sell or retain your Shares.

You should be aware that the fact your holding is described as an Unmarketable Parcel does not mean you cannot sell your Shares at any time. The term 'Unmarketable Parcel' is used to identify the value of Shares eligible for sale through the Facility.

If you have multiple holdings of Shares which, if aggregated, would not constitute an Unmarketable Parcel, you may contact the Share Registry at 1300 288 664 (within Australia), +61 2 9698 5414 (outside Australia) or at corporate.actions@automic.com.au between 8:30am and 7:00pm (Sydney time) to amalgamate your holdings. In these circumstances, your Shares will not be sold.

Pursuant to clause 3.9 of the Company's Constitution, the Company will not sell your Shares in the event that a third party announces a takeover offer for the Company.

The market price of Shares is subject to change from time to time. You can obtain up-to-date information on the market price of the Shares on the ASX website www.asx.com.au (ASX code: TRP).

In addition, in accordance with its continuous disclosure obligations, the Company may release information to ASX which may affect your decision as to whether you wish to sell or retain your holding. If such information is released, it will be published on the ASX website (www.asx.com.au ASX code:TRP).

What do you need to do?

As a holder of an Unmarketable Parcel as at the Record Date, your options are described below:

Option 1 –Sell your Unmarketable Parcel

If you wish to sell your Shares through the Facility, **YOU SHOULD TAKE NO ACTION**.

By refraining from taking any action you will be deemed to have irrevocably appointed the Company as your agent to:

- sell, or procure the sale of, all your Shares at a price to be determined, without any costs being incurred by you; and
- deal with the proceeds of sale as set out in this letter (for more information about the payment of the sale proceeds through the Share Registry, please refer to the enclosed Information Sheet).

The Company has appointed the Sale Agent to sell the Shares under the Facility. Payment for your Shares will be remitted to you by the Share Registry on behalf of the Company as soon as practicable, following settlement of the sale of all Shares sold through the Facility.

Option 2 – Retain your Unmarketable Parcel

If you **do not wish to sell** your Unmarketable Parcel, you **must OPT-OUT** of the Facility by completing and returning the **enclosed** Share Retention Form in accordance with its instructions by no later than the Closing Time.

Alternatively, you may increase the holding of your Shares to a value greater than A$500 before the Closing Time and be excluded from the Facility as a result.

Pursuant to clause 3.9 of the Constitution, if the Company has not received a Share Retention Form with respect to your Shares, or your holding has not increased to at least 4,500 Shares, as at the Closing

Date, you will be deemed to have irrevocably appointed the Company as your agent to sell or otherwise dispose of your Shares under the Facility and to deal with the proceeds of the sale as contemplated above.

Key Dates

A summary of key dates in relation to the Facility is as follows:

Event	Date
Record Date	7.00pm Thursday, 26 November 2026
ASX announcement regarding the Facility	Friday, 27 November 2026
Dispatch of Letter and Share Retention Form to holders of Unmarketable Parcels	Tuesday, 1 December 2026
Closing Time for receipt of completed Share Retention Forms	5.00pm Sydney time, Wednesday, 13 January 2027
Payment date	As soon as practicable after sale of the Shares[1]

The Company may modify these dates or suspend or terminate the Facility. Any modification, suspension or termination will be notified to shareholders by way of a market announcement on ASX.

Receipt of payment

The Company will pay all costs of the sale for holders of an Unmarketable Parcel who use this Facility, excluding tax consequences from the sale, which remain the shareholder's responsibility. In accordance with clause 3.9 of the Constitution, the Company may sell Shares under the Facility on the terms and in the manner which the Company's directors consider appropriate. You will receive the proceeds of the sale of your Shares sold under the Facility, without any deduction for brokerage or handling costs.

As the Company has determined that all payments to shareholders are to be made by direct credit to their nominated bank account, please ensure your account details are up to date with the Company's share registry, Automic Registry Services (**Share Registry**). You can update your banking and personal details by logging in or registering via the Share Registry's investor portal at portal.automic.com.au/investor/home. If you require further assistance, please contact the Share Registry on 1300 288 664 (within Australia), +61 2 9698 5414 (outside Australia) or at corporate.actions@automic.com.au between 8:30am and 7:00pm (Sydney time).

Important notes

The Company is not licensed to provide financial product advice. The Company makes no recommendation as to whether you should participate in the Facility. You are encouraged to seek advice from your legal, financial, taxation or other professional adviser if you are unsure about what to do in response to this notice.

The enclosed Information Sheet provides further information about the Facility. If you have any further questions about the Facility, please contact the Company Secretary, Sushma Kejriwal on +61 3 8689 9997 or s.kejriwal@acclime.com between 9.00am and 5:00pm (Sydney time) Monday to Friday.

[1] The latest date on which payment may be made is Thursday, 10 March 2027, being 8 weeks after the Closing Time.

Yours faithfully

Sushma Kejriwal
Company Secretary
Tissue Repair Ltd
E: s.kejriwal@acclime.com

Tissue Repair Ltd
ASX: TRP
ACN 158 411 566
E: info@trtherapeutics.com
W: https://tissuerepair.com.au/

Information Sheet – Unmarketable Parcel Sale Facility

This Information Sheet accompanies the letter from Tissue Repair Pty Ltd (the **Company**) despatched on [1] December 2026. Capitalised terms used in this Information Sheet have the meanings given in that letter.

What is the Facility?

The Company has established the Facility to facilitate shareholders holding Unmarketable Parcels in the Company to sell their shares. The Company will arrange to sell the Unmarketable Parcels at no cost to you, and to remit payment to you.

Why is the Company implementing the Facility?

As advised to shareholders in the Notice of Meeting dated 17 August 2026, the Company intends to seek to delist from the ASX, and has undertaken a buy-back (which completed on 28 October 2026) and disclosed an intention to offer an Unmarketable Parcel Sale Facility following that buy-back, as part of its de-listing plans. The Facility is being offered in furtherance of the Company's de-listing plans, and to assist holders with a small number of shares in the Company (**Shares**) who would find it difficult or expensive to dispose of those Shares through the normal means.

Does the Company have the authority to sell my Shares?

Under ASX Listing Rule 15.13 and clause 3.9 of the Constitution, the Company has the right to sell Unmarketable Parcels, unless shareholders give notice to the Company before the Closing Time that they wish to retain their Shares, or acquire additional Shares such that their holding at the Closing Time comprises a marketable parcel.

ELIGIBIITY

What is an Unmarketable Parcel?

An "Unmarketable Parcel" is a holding of shares in the Company with a value less than A$500.

Based on the price of Company Shares of A$0.11 on 26 November 2026, this is a holding of 4,500 Shares or less.

What if the value of my holding increases before the Facility Closing Time, or I buy more shares?

The Company will not sell your Shares if the market value of the Shares increases, or if you increase your holding (e.g. by buying more shares) such that you no longer have an Unmarketable Parcel as at the Closing Time of the Facility.

Any additional Shares acquired must be registered by the Facility Closing Time under the same name and address and with the same holding number (SRN or HIN) as set out in the accompanying Share Retention Form.

What if I sell my Shares before the Facility Closing Time?

If you sell your Shares prior to the Facility Closing Time, no further action will be taken.

What if I hold multiple Unmarketable Parcels?

If you hold multiple holdings that, in isolation, are Unmarketable Parcels, but when aggregated would constitute a Marketable Parcel, you will still be required to take action to retain your Shares in respect

of each holding. You can contact the Share Registry to have those holdings amalgamated into one holding before the Closing Time. If you do not do this, each of your holdings will be treated as an Unmarketable Parcel.

PARTICIPATION

What should I do if I wish to sell my Unmarketable Parcel of Shares?

If you wish to sell your Shares without incurring brokerage or handling costs, you can simply refrain from taking any action.

By refraining from taking any action, you will be deemed to have irrevocably appointed the Company as your agent:

- to sell all your Shares at a price per Share to be determined by reference to the market price of TRP shares on ASX at or around the Closing Time of the Share Sale Facility, without any cost being incurred by you; and
- to deal with the proceeds of the sale as detailed in this Information Sheet.

If you take no action, your Shares will be sold through the Facility after 5.00pm (Sydney time) on Wednesday, 13 January 2027 (**Closing Time**) and the proceeds will be paid to you.

What do I have to do if I wish to retain my Shares?

The Company will not sell your shares if you wish to retain your Unmarketable Parcel and you complete the Share Retention Form included and return it to Automic or submit your retention online through the Automic website https://portal.automic.com.au/investor/home.

To submit your retention online at https://portal.automic.com.au/investor/home, please follow the instructions below:

If you already have an online account with the Automic Share Registry:

1. Visit: portal.automic.com.au/investor/home
2. Select: “Investor Sign In”.
3. Once you have successfully signed in, select “Offers” from the left-hand vertical menu and follow the prompts to submit your retention.

If you don’t have an online account with the Automic Share Registry

1. Visit: portal.automic.com.au/investor/home
2. Click “Register” then select “Tissue Repair Ltd” from the dropdown list in the Issuer Name Field.
3. Enter your Securityholder Reference Number (SRN) as shown on the top of your most recent holding statement.
4. Enter your postcode OR country of residence (only if outside Australia).
5. Tick the box “I’m not a robot” and then select “Next”.
6. Complete the prompts to set up your username and password details. Once you have successfully signed in, select “Offers” from the left-hand vertical menu and follow the prompts to submit your retention.

Your Share Retention Form or online retention must be received by Automic before 5.00pm Sydney time on Wednesday, 13 January 2027 in order to be effective. If you hold shares in multiple shareholdings, some of which are Unmarketable Parcels, in order to retain your shares, you must submit a Share Retention Form for each Unmarketable Parcel or merge the shareholdings by contacting Automic.

Can I withdraw my Share Retention Form?

You can only withdraw your Share Retention Form before the Facility Closing Time by sending a written request to Automic which details your name, address and holder number (SRN or HIN) and states that you would like to withdraw your Share Retention Form. Your request must be signed. If your holding is in more than one name, your request must be signed by all shareholders. Your written request must be received by Automic before the Facility Closing Time in order to be effective.

What if my shares are held in a CHESS holding?

If your shares are in a CHESS holding and remain in a CHESS holding on Wednesday, 13 January 2027, your shares will be sold under the Facility and the Company may, without notice to you, initiate a holding adjustment to move these shares to an issuer sponsored holding for the purposes of that sale.

SALE PROCESS

How much will I receive for my shares?

The price per Share will be determined by the Sale Agent by reference to the market price of TRP shares on ASX at or around the Closing Time of the Share Sale Facility.

All participating shareholders will receive the same Facility Price per share, with no deduction for brokerage or handling costs. The Company does not give any assurance that any or all Unmarketable Parcels will be sold under the Facility, or as to the timing of any sale. The Company will announce the price achieved under the Facility following the Closing Time. Information on the market price of Company Shares is available from the ASX website (www.asx.com.au) under ASX Code “TRP".

Shareholders using the Facility are not able to nominate a sale price, sale date, nor a method for selling their shares. However, shareholders can opt out of the Facility by submitting a Share Retention Form and can choose to hold or sell their shares by other means. For instance, you can sell your shares on the ASX by contacting a broker

When will my Shares be sold under the Facility?

The sale of Shares under the Facility will occur as soon as practicable after the Closing Date.

When and how will I receive sale proceeds?

The proceeds from the sale of your Shares will be remitted to you as soon as practicable after the completion of the Facility. The expected payment date is as soon as practicable after 13 January 2027. The latest date on which payment will be made is Thursday, 10 March 2027, being 8 weeks after the Closing Time.

The proceeds will be paid via a direct credit to your bank account at a financial institution (where the Company has your details or you have nominated a bank account to Automic Registry Services (**Share Registry**).

If you do not have a bank account nominated with the Share Registry at the time of the payment, the payment will be held by the Share Registry until you nominate bank account details.

You can update your bank account details by the Closing Time by logging in to the Automic Investor Portal at https://portal.automic.com.au/investor/home. This also applies if you are an issuer sponsored shareholder and need to update your address. If you have a CHESS sponsored holding and need to update your address, you will need to contact your controlling participant. If you do not have an Automic login, you can register for an account at https://portal.automic.com.au/investor/home.

Payment will be made in Australian dollars where an Australian bank account is nominated. Shareholders who hold Unmarketable Parcels who would like to receive their proceeds in a non-Australian bank account can update their bank details via the Automic Investor Portal.

You will be notified of the number of your shares that have been sold, the sale price and the total sale proceeds payable to you. A statement will be sent by email or post to your address as shown in the Company's register of members as soon as practicable following settlement of the Facility.

Important notes

This Information Sheet and the accompanying letter do not constitute advice, nor a recommendation to buy, sell or hold Shares in the Company, nor a recommendation that the Facility is the best way to sell your Shares.

If you are in doubt about what to do, you should consult your legal, financial, taxation or other professional adviser.

The Company reserves the right to change any of the dates referred to in the accompanying letter, this Information Sheet or the Share Retention Form by written notice to ASX. The Company may, before a sale of Shares is completed under the Facility, suspend or terminate the Facility, either generally or in specific cases.

Further information

If you have any further questions about the Facility, please contact the Company Secretary, Sushma Kejriwal on +61 3 8689 9997 or s.kejriwal@acclime.com between 9.00am and 5:00pm (Sydney time) Monday to Friday.