ASX Announcement

Ramsay Health Care

COURT APPROVES DEMERGER OF RAMSAY SANTÉ

Friday, 27 NOVEMBER 2026 SYDNEY: Ramsay Health Care Limited (**Ramsay**) (**ASX: RHC**) is pleased to announce that the Supreme Court of New South Wales today approved the scheme of arrangement (**Scheme**) for the proposed distribution by Ramsay Group of its 52.79% shareholding in Ramsay Générale de Santé SA (**Ramsay Santé**) to Ramsay shareholders (**Demerger**).

As previously announced, the Demerger was approved by Ramsay shareholders at the General Meeting and Scheme Meeting held on 24 November 2026.

Ramsay intends to lodge a copy of the orders made by the Supreme Court of New South Wales with the Australian Securities and Investments Commission later today, and the Scheme will be effective then.

The Ramsay Santé CDIs are expected to commence trading on ASX on Tuesday, 1 December 2026 under the ASX code 'RGS', initially on a deferred settlement basis. Ramsay will trade on an ex-demerger entitlements basis from Tuesday, 1 December 2026. The Demerger is expected to be implemented on Wednesday, 9 December 2026.

Other key dates for implementing the Demerger are set out in the Demerger Booklet made available to shareholders and below. Capitalised terms used but not defined have the defined meanings set out in the Demerger Booklet.

Event	Indicative date
Effective Date.	Friday, 27 November 2026
Last time and date by which the Opt-Out Form must be received by Ramsay Share Registry (for Small Shareholders).	5.00pm (Sydney time) on Monday, 30 November 2026
Last day of trading in Ramsay Shares cum-Demerger Entitlement on ASX.	Monday, 30 November 2026
Expected commencement of deferred settlement trading of Ramsay Santé CDIs on ASX. Ramsay Shares commence trading on ASX on an ex-Demerger Entitlements basis.	Tuesday, 1 December 2026
Record Date for determining entitlements to Ramsay Santé CDIs.	7.00pm (Sydney time) on Wednesday, 2 December 2026
Implementation Date and issue of Ramsay Santé CDIs to Eligible Shareholders.	Wednesday, 9 December 2026
Expected commencement of trading of Ramsay Santé CDIs on a normal settlement basis on ASX.	Thursday, 10 December 2026

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Event	Indicative date
Despatch of holding statements for Ramsay Santé CDIs to Eligible Shareholders.	Friday, 11 December 2026
Expected completion of sale of Ramsay Santé CDIs under the Sale Facility.	Monday, 18 January 2027
Expected remittance of payment to Ineligible Overseas Shareholders and Selling Shareholders.	Friday, 22 January 2027

For further information, please contact the Shareholder Information Line on 1300 118 931 (within Australia) or (+61) 2 9290 9697 (international) on weekdays between 8.30am and 5.30pm (Sydney time).

Authorised for release by the Ramsay Health Care Disclosure Committee.

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