P (08) 9322 6322
E reception@gbmex.com.au
A Level 9, 28 The Esplanade, Perth WA, 6000
ABN 91 124 752 745

ASX Announcement
27 November 2026

COMPLETION OF CONSOLIDATION OF CAPITAL

GBM Resources Limited (ASX: GBM) ("GBM" or "Company") advises that the consolidation of capital approved by shareholders at the Company's Annual General Meeting has been completed.

The Company's post consolidation capital structure is as follows:

Security	No. on Issue
Fully paid ordinary shares	245,420,433
Unlisted options exercisable at $1.38 each expiring 1 December 2026	400,000
Unlisted options exercisable at $1.22 each expiring 19 February 2027	210,000
Unlisted options exercisable at $0.18 each expiring 30 June 2028	5,000,000
Unlisted options exercisable at $0.20 each expiring 30 June 2028	4,583,337
Unlisted options exercisable at $0.30 each expiring 30 June 2028	4,583,337
Unlisted options exercisable at $0.40 each expiring 30 June 2028	4,583,337
Unlisted options exercisable at $0.60 each expiring 11 August 2028	2,500,000

Fractional entitlements were rounded up to the nearest whole security. New holding statements have been despatched to all securityholders advising them of their holdings on a post-consolidation basis.

Trading in the Company's securities on a normal basis will commence on 30 November 2026.

For further information, please contact:

Lachlan Lynch
Company Secretary
Tel: +61 8 9322 6322

This announcement has been authorised for release by the Company Secretary.