AGM PRESENTATION · NOVEMBER 2026

Strategic Elements Ltd.

ASX-listed | Australian innovation | Pooled Development Fund

ASX: SOR

Pooled Development Fund. Backing Australian Innovation.

Strategic Elements invests in eligible Australian small and medium-sized companies, providing patient equity capital to support their development and expansion.

The Australian Government established the Pooled Development Fund (PDF) program to encourage patient equity investment in eligible Australian small and medium-sized businesses.

SOR provides portfolio companies with capital and management assistance, including R&D expertise, intellectual property strategy and commercialisation support.

INVESTMENT APPROACH

Identify eligible Australian businesses where patient equity capital, management assistance and industry partnerships can support growth and create significant value.

01 Stealth Technologies Pty Ltd

EdgeiQ: Real-time sensing, edge computing and Physical AI.

02 Australian Advanced Materials Pty Ltd

Energy Ink™: Moisture-activated power technologies.

03 New Investment Opportunities

Seeking eligible Australian SMEs across multiple sectors, including revenue-generating businesses.

STEALTH
TECHNOLOGIES

Bridging the Physical and Digital Worlds

Real-Time Sensing

Capturing and measuring information from the physical world as events happen.

Edge Computing

Processing that information directly on or near the device, without relying on distant cloud servers.

Physical AI

Using artificial intelligence to interpret real-world information and support decisions and actions.

Stealth combines sensing, edge computing and AI to deliver practical solutions for industrial environments.

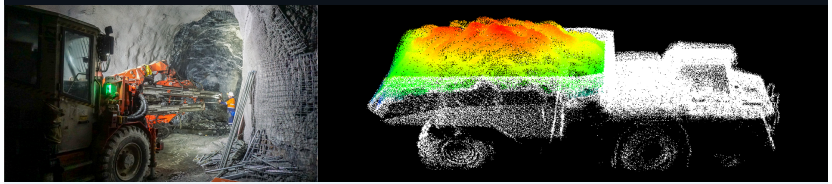
EdgeiQ Commercial Traction

Stealth is commercialising its EdgeiQ technology through fixed-site and portable applications, with mining providing its first commercial opportunity.

EdgeiQ OnSite

Fixed-site sensing and measurement

First commercial contract



A$225,000

Approximate value of initial mining contract with a major global gold producer

Technology
Truck-load volume, fill-level and carry-back measurement

→ **Next:** Validate, then expand across WA, Australia and globally.

✓ Completed	→	Next	→	Objective
Contract		**Deployment & Validation**		**Multi-site roll out**

EdgeiQ Portable

Handheld sensing and 3D spatial mapping

Pilot program begun



5 field trials

Completed underground with a Tier 1 mining company

Technology
Handheld 3D spatial mapping without reliance on GPS, internet connectivity or cloud processing

✓ Commercial pilot program launched to secure paid customer pilots

→ **Next:** Secure a revenue-generating Portable pilot.

✓ Completed	→	Target	→	Objective
Field Trials		**Paid Commercial Pilot**		**Customer Expansion**

2027: A Pivotal Year for Stealth

Following years of technology development and successful field trials, Stealth has reached a commercial inflection point. The focus is now on scaling revenue, expanding its product offering and pursuing corporate development opportunities.

01
Scale Commercial Revenue

- Complete initial EdgeiQ OnSite deployment and validation
- Pursue additional mining contracts in Australia and globally
- Build recurring software and services revenue

A$500M+
Indicative global opportunity for initial truck-load measurement

02
Product Line Expansion

- Accelerate commercialisation of EdgeiQ Portable, building on successful field trials
- Conduct multiple pilots with multiple customers
- Expand into new markets and applications

Operating underground mines
100 in Australia | **2,300** worldwide

03
Corporate Development

- In-license complementary technology to solve customer problems
- Pursue potential acquisitions or mergers
- Assess strategic industry investors for growth capital and market access

From business growth to corporate expansion.

ENERGY INK™

Turning Moisture into Electrical Energy



Moisture Activated Electricity | Energy Transfer | Future Electronic Applications

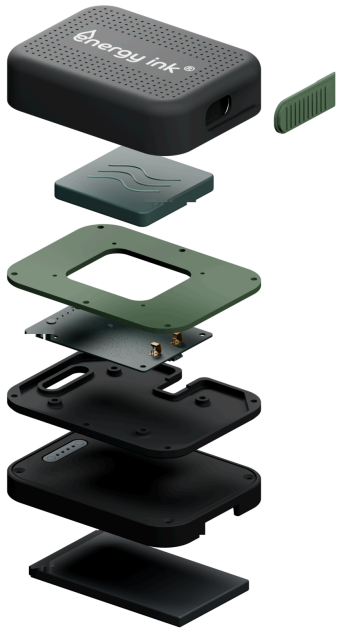
Australian Advanced Materials is a portfolio company of Strategic Elements Ltd (ASX: SOR), developing Energy Ink™ and related technologies for emerging electronic applications.

Energy Ink™: Demonstrating Real-World Energy Transfer

What are we demonstrating?

That electricity generated within the Moisture Dock can be captured, managed and transferred into a lithium-ion battery using commercially available electronic components.

No mains electricity.
No solar power.
No external power supply.



01 The Engineering Challenge

Today's electronics are designed around conventional power sources. Energy Ink™ generates electricity differently, so the challenge is integrating its electrical output with commercially available electronics.

02 The Phone Call Demonstration

The key achievement being targeted is transferring electricity into a lithium-ion battery using existing electronic components.

The phone call provides a simple, recognisable demonstration that the transferred energy can be put to practical use.

03 Supporting Industry Collaboration

Demonstrating that Energy Ink™ can work with commercially available electronics.

A successful demonstration would help electronics manufacturers, component suppliers and potential end users understand the technology and explore opportunities to work with AAM on future applications.

When will it happen?

Phone-call demonstration targeted for December 2026
Subject to successful final testing.

Energy Ink™ — Significant Engineering Progress

From generating electricity to transferring energy into batteries and everyday electronic devices.

Demonstrated

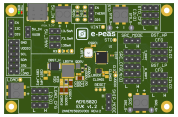


01

Energy Ink™ Cells

Electrical generation demonstrated.

Demonstrated



02

Power Management

Successful integration with commercial electronics.

Platform developed



03

Moisture Dock

Engineering platform integrating the cells, moisture control and electronics.

Current objective



04

Battery & Phone Call

Demonstrate energy transfer and use through a phone call.

Testing underway



05

USB-C / Device Power Testing

Early testing is underway to assess direct energy transfer from the Dock into small devices through a USB-C connection.

Energy Ink™: Developing Battery-Free Electronics

A second development pathway is focused on creating battery-free electronic prototypes powered by moisture-activated Energy Ink™ technology.

01 The Challenge

Batteries can limit where electronics are used.

As electronic components become smaller and more energy-efficient, conventional batteries can add thickness, cost and maintenance requirements.

In some products, the battery can be larger and more expensive than the electronics it powers.

02 The Opportunity

Enabling electronic functions where conventional batteries are impractical.

AAM is developing battery-free Energy Ink™ technology for integration into ultra-low-power electronic prototypes.

The objective is to demonstrate electronic functions without conventional batteries, opening opportunities for new products and applications.

Potential Ultra Low Power Applications

- Sound
- Lighting
- Displays
- Sensing
- Authentication
- Communication

Potential applications remain subject to successful electrical performance and prototype validation.

Three Pathways to Growth

Building on progress across our portfolio companies, SOR is focused on commercial growth, industry collaboration and expanding its investment portfolio.

01 Scaling Stealth Technologies

- Expand commercial revenue
- Scale profitable operating model
- Assess strategic industry equity investment to accelerate expansion

02 Advancing Australian Advanced Materials

- Progress Energy Ink™ demonstrations
- Battery-free technology development
- Industry collaborations and engagement with potential end users

03 Expanding SOR's Investment Portfolio

- Evaluate eligible Australian SMEs, including revenue-generating companies
- Pursue co-investment opportunities with strategic industry partners that can provide market access and commercial expertise.

Potential Tax-Free Capital Gains & Dividends | For eligible shareholders under Australia's Pooled Development Fund rules.

General information only. Tax treatment depends on applicable law and individual circumstances. Capital losses on PDF shares are generally disregarded. Dividends and investment returns are not guaranteed.

Backing Australian innovation — where a single result can change everything™

General Information

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Pooled Development Fund

Strategic Elements is a registered Pooled Development Fund. Applicable tax concessions depend on relevant legislation and individual shareholder circumstances. Shareholders should obtain independent professional advice.

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The presentation contains forward-looking statements about technology development, commercialisation, potential market opportunities and corporate strategy. Actual outcomes may differ materially due to risks and uncertainties.

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References to potential in-licensing, acquisitions, mergers, joint ventures and new investment opportunities do not indicate that a transaction has been approved or agreed.

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