EMPEROR ENERGY
LIMITED

27th November 2026

ASX Market Announcements
ASX Limited
39 Martin Place
Sydney NSW 2000

Appointment of Paul Blakeley OBE
Chairman of Emperor Energy Board of Directors

Emperor Energy Limited (ASX: EMP) is pleased to announce the appointment of Mr Paul Blakeley as Chairman of the Emperor Energy Board of Directors effective immediately, whilst Doug Jendry retires from his current role as Director and Chairman.

Mr Blakeley is a petroleum industry leader with over forty years' experience in upstream oil and gas along with an extensive background and capability in all aspects of upstream operations and integrated processes.

Paul has a demonstrated track record of building and leading successful businesses with key accomplishments including:

- Founding Chairman & Chief Executive Officer of Jadestone Energy, based in Singapore & Sydney from 2016 – 2024 and accountable to the Board and Shareholders to build a new independent upstream production and development company with a focus on the Asia Pacific region. On his departure Jadestone was producing over 20,000 boe/day from 7 producing fields across Australia, Indonesia, Malaysia and Thailand, listed on the London AIM exchange with a Market Capitalisation of approximately GBP200 Million.
- Executive Vice President at Talisman Energy, from 2006 - 2015, latterly based in Singapore delivering Talisman's international business ventures in the Middle East and Asia Pacific/Australia.
- Vice President at Talisman Energy (North Sea), based in Aberdeen from 1994 - 2005, building a North Sea business which was Talisman's primary growth vehicle at the time. Here Paul delivered value accretive acquisitions, increasing production from 30,000 to 180,000boepd establishing Talisman as the second largest operator in the North Sea at the time.

Prior to Talisman Energy, Paul's roles in the petroleum industry included:

- Atlantic Richfield Corporation (ARCO) - Operations Manager & Drilling Manager 1983 – 1994
- Sunoco Drilling - Drilling Superintendent/Senior Operations Engineer 1980 – 1983
- Shell - Operations Petroleum Engineer / Wellsite Petroleum Engineer/ Geologist 1976 – 1980

Paul is a graduate of Bedford College, University of London, with a B.Sc (Hons) in Geology and Chemistry.

In 2002 Paul was conferred as an Officer of the Order of the British Empire (OBE) by H.M. Queen Elizabeth for services to the Oil and Gas Industry in Scotland.

The Board of Emperor Energy welcomes Paul Blakeley to the team and looks forward to the value that his experience, expertise and petroleum industry business relationships will bring to the Company.

Tim Handley, Managing Director and CEO, commented:

"On behalf of the Board, I am delighted to welcome Paul Blakeley as Chairman of Emperor Energy. Paul has an exceptional track record of building oil and gas companies – from growing Talisman's North Sea business into the company's primary growth vehicle, to building Jadestone Energy into a multi-field producer across Australia and South East Asia. His operating, commercial and capital markets experience is exactly what Emperor needs as we take Judith from discovery towards development, beginning with the Judith-2 pre-development flow test planned for April 2027.

I would also like to recognise the work of our retiring Chairman, Doug Jendry, who has brought Emperor Energy forward to this threshold moment. On behalf of the Board and our shareholders, I thank Doug for his leadership and for all he has done for the Company."

Incoming Chairman, Paul Blakeley, commented:

"I am delighted to be joining the Board of Emperor Energy and look forward to working with Tim Handley and the team. This is an exciting time for the Company, with the Judith-2 pre-development flow test planned for April 2027. A successful outcome would position Emperor to become a meaningful new source of gas for Victoria and the east coast market, at a time when the need for new domestic supply is widely recognised. The timing could not be better."

Outgoing Chairman, Doug Jendry who has retired from the Emperor Energy Board of Directors commented:

"I am very pleased that Paul has agreed to join the Board of Emperor. I have known Paul for many years and followed his successful career closely. His CV speaks for itself and his contacts with brokers, investors and bankers are substantial. His acceptance of a board position is a great vote of confidence in the Judith Gas Field and I look forward to the drilling of the Judith-2 Well.

I am confident that Paul is the right choice to move Emperor on to its next phase and I am very happy to have been involved in the initial growth stage of Emperor."

The Emperor Energy team thank Doug for his considerable efforts in assisting to move the Company forward and wish him well as he moves towards his upcoming retirement.

This announcement has been authorised for release by the Board of Directors of Emperor Energy Limited.

Yours faithfully

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