Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**Orthocell Limited**
ABN	**57 118 897 135**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Anderson
Date of last notice	22 December 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Paul Anderson & Nicloe Telford as trustees and beneficiaries of the Elwing Superannuation Fund Nicole Telford – spouse Nicole Telford as trustee of the Elwing Family A/C. Paul Anderson & Nicole Telford are beneficiaries.
Date of change	27 November 2026
No. of securities held prior to change Paul Anderson & Nicole Telford Paul Anderson Nicole Telford Paul Anderson & Nicole Telford <The Elwing Superannuation Fund> Nicole Telford <The Elwing Family Trust A/C>	 6,233,335 Ordinary Shares 268,105 Ordinary Shares 80,426 Ordinary Shares 500,000 Unlisted Options ex at $0.36 expiring 7/11/2027 670,454 Ordinary Shares 126,580 Ordinary Shares 821,508 Long-Term Performance Rights expiring 28/11/2029 1,200,000 Retention Rights expiring 28/11/2029 52,078 Short Term Performance Rights expiring 28/11/2028
Class	Short-Term Performance Rights expiring 27/11/2029
Number acquired	118,301 Short-Term Performance Rights expiring 27/11/2029
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil

+ See chapter 19 for defined terms.

No. of securities held after change Paul Anderson and Nicole Telford Paul Anderson Nicole Telford Paul Anderson and Nicole Telford <The Elwing Superannuation Fund> Nicole Telford <The Elwing Family Trust A/C>	 6,233,335 Ordinary Shares 268,105 Ordinary Shares 80,426 Ordinary Shares 500,000 Unlisted Options ex at $0.36 expiring 7/11/2027 670,454 Ordinary Shares 126,580 Ordinary Shares 821,508 Long-Term Performance Rights expiring 28/11/2029 1,200,000 Retention Rights expiring 28/11/2029 52,078 Short Term Performance Rights expiring 28/11/2028 118,301 Short Term Performance Rights expiring 27/11/2029
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Short-Term Performance Rights following shareholder approval on 6 November 2026

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.