Announcement Summary

Entity name

ORTHOCELL LIMITED

Date of this announcement

Friday November 27, 2026

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	PERFORMANCE RIGHTS EXPIRING 27-NOV-2029	118,301	27/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

ORTHOCELL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

118897135

1.3 ASX issuer code

OCC

1.4 The announcement is

New announcement

1.5 Date of this announcement

27/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

PERFORMANCE RIGHTS EXPIRING 27-NOV-2029

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

27/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Paul Anderson	Nicole Telford <Elwing Family A/C>	118,301

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://announcements.asx.com.au/asxpdf/20261002/pdf/074wfzz4hqlhxr.pdf

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://announcements.asx.com.au/asxpdf/20251003/pdf/06q3cgqtcdd4mf.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issued pursuant to shareholder approval at the AGM held on 6 November 2026.

Issue details

Number of +securities

118,301

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OCC : ORDINARY FULLY PAID	272,393,711

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OCCAAO : OPTION EXPIRING 24-OCT-2028 EX $1.625	500,000
OCCAAP : OPTION EXPIRING 24-OCT-2028 EX $1.95	1,000,000
OCCAAK : OPTION EXPIRING 31-OCT-2027 EX $0.67	3,000,000
OCCAAL : OPTION EXPIRING 28-JUL-2028 EX $1.17	550,000
OCCAAM : OPTION EXPIRING 28-JUL-2029 EX $1.46	400,000
OCCAW : OPTION EXPIRING 08-MAR-2028 EX $0.40	3,000,000
OCCAAR : OPTION EXPIRING 30-SEP-2028 EX $1.2456	1,000,000
OCCAAN : OPTION EXPIRING 31-AUG-2028 EX $1.53	2,000,000
OCCAAD : OPTION EXPIRING 20-NOV-2028 EX $0.40	2,000,000
OCCAAJ : OPTION EXPIRING 02-DEC-2027 EX $0.90	2,000,000
OCCAAH : RETENTION RIGHTS	3,482,512
OCCAAC : OPTION EXPIRING 07-NOV-2027 EX $0.36	500,000
OCCAAQ : OPTION EXPIRING 17-JUL-2029 EX $0.8118	200,000
OCCAX : OPTION EXPIRING 19-APR-2027 EX $0.36	3,178,250
OCCAY : PERFORMANCE RIGHTS	2,046,960

OCCAAF : OPTION EXPIRING 11-JUN-2027 EX $0.367	700,000
OCCAAG : OPTION EXPIRING 11-JUN-2027 EX $0.373	100,000
OCCAAA : OPTION EXPIRING 26-MAY-2027 EX $0.80	1,000,000
OCCAAB : OPTION EXPIRING 29-MAY-2028 EX $0.40	4,000,000
New class - code to be confirmed : PERFORMANCE RIGHTS EXPIRING 27-NOV-2029	118,301

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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