PROVARIS

ASX Announcement: 27 November 2026

Board Changes

SYDNEY: Provaris Energy Ltd (ASX.PV1; Provaris, or the Company) advises that Mr Greg Martin has stepped down as Board Chair and a Director of the Company, effective from the conclusion of today's 2026 Annual General Meeting (AGM).

Retirement of Current Chairman

Greg joined the Board in February 2022 and has served as Board Chair throughout a period of significant strategic, commercial, technical and financing activity for the Company, including advancing the Company's hydrogen and LCO_2 programs and multiple capital raisings to support those activities.

The Board thanks Greg for his leadership, commitment and contribution to Provaris and wishes him well for the future.

Appointment of New Chairman

The Board is pleased to advise that existing Non-Executive Director, Mr Andrew Pickering, has agreed to assume the role of Chairman following the AGM.

Andrew joined the Board in 2021, previously served as Board Chair before Greg's appointment, and brings extensive knowledge of the Company, its history, strategy and stakeholder relationships.

Andrew brings more than 40 years of experience across the global shipping, logistics and energy sectors, including a distinguished career with Oslo-listed Stolt-Nielsen Limited (SNI.OL, NOK 17.64 billion). As founding Chief Executive Officer of Avenir LNG Limited, a Norway-listed business established as a joint venture between Stolt-Nielsen, Golar LNG and Höegh LNG, he led the development of an integrated LNG supply business, including small-scale LNG vessels and terminal infrastructure. This global maritime energy supply chain is directly relevant to Provaris' existing European operations in hydrogen and LCO_2, supporting the commercial development of regional gas storage and transportation solutions.

Continuing Focus on Commercialisation

Under the Chairmanship of Mr Pickering, the Company's strategic priorities remain the commercialisation of its proprietary tank design and fabrication methodology for the storage and transportation of gases, with the immediate focus on hydrogen (including the Company's proprietary H2Neo™ carrier and H2Leo™ Barge) and LCO_2 through its Joint Development Agreement with Yinson Production AS.

Provaris believes its proprietary technology provides a platform for developing innovative storage and transport solutions to support the supply chains of the emerging hydrogen and carbon capture and storage markets.

This Announcement has been authorised for release by the Board of the Company.

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Provaris InvestorHub

We encourage shareholders and potential investors to utilise our InvestorHub for any enquiries regarding this announcement or other areas related to Provaris. This platform offers an opportunity to submit questions, share comments, and view video summaries of all announcements, media and relevant industry publications.

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About Provaris Energy

Provaris Energy Ltd (ASX: PV1) is advancing innovative Compressed Hydrogen (H2) and Carbon Dioxide (CO_2) storage and transport solutions through proprietary tank designs for storage maritime gas carriers, and integrated supply chain development. Focused on simplicity, efficiency and scalability, Provaris enables regional supply chains that support the global energy transition. www.provaris.energy