Announcement Summary

Entity name

PEREGRINE GOLD LTD

Date of this announcement

Friday November 27, 2026

The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options exerciseable at $0.2025c each, expiring 9 October 2029	2,500,000	27/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

PEREGRINE GOLD LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

53644734921

1.3 ASX issuer code

PGD

1.4 The announcement is

New announcement

1.5 Date of this announcement

27/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
02-Oct-2026 09:36	New - Proposed issue of securities - PGD	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

27/11/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of Lead Manager Options as approved by shareholders pursuant to Resolution 5 of the 2026 AGM held 27 November 2026 for services relating to the placement completed in October 2026. Refer Notice of Meeting released 28 October 2026 for further details.

Issue details

Number of +securities

2,500,000

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 0.00000100

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options exerciseable at $0.2025c each, expiring 9 October 2029

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

27/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Schedule 1 & 3 - https://api.investi.com.au/api/announcements/pgd/577f91c8-c64.pdf

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.20250000

Expiry date

9/10/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

PGD : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Resolution 5 & Schedule 1 & 3 - https://api.investi.com.au/api/announcements/pgd/577f91c8-c64.pdf

Issue details

Number of +securities

2,500,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PGDO : OPTION EXPIRING 13-DEC-2027	24,456,669
PGD : ORDINARY FULLY PAID	113,783,303

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PGDAU : OPTION EXPIRING 11-SEP-2028 EX $0.33	6,818,182
PGDAV : OPTION EXPIRING 11-SEP-2028 EX $0.33	1,000,000
PGDAW : PERFORMANCE RIGHTS	4,366,666
New class - code to be confirmed : Unlisted Options exerciseable at $0.2025c each, expiring 9 October 2029	2,500,000