Announcement Summary

Entity name

ORION MINERALS LTD

Announcement Type

New announcement

Date of this announcement

Friday November 27, 2026

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
ORN	ORDINARY FULLY PAID	1,668,690	30/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

ORION MINERALS LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

098939274

1.3 ASX issuer code

ORN

1.4 The announcement is

New announcement

1.5 Date of this announcement

27/11/2026

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
27-Oct-2026 16:22	New - Proposed issue of securities - ORN	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No

Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

ORN : ORDINARY FULLY PAID

Issue date

30/11/2026

Issue details

Number of +securities to be quoted

1,668,690

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The shares are being issued to BPDT & Co Pty Ltd (BPDT) in lieu of cash payment for services provided to Orion by BPDT.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.024000

Any other information the entity wishes to provide about the +securities to be quoted

The shares are being issued to BPDT in lieu of cash payment for services provided to Orion. The shares are being issued at a deemed issue price of $0.024 per share, being the 30 day VWAP of shares traded on the ASX, as approved by shareholders at the Company's Annual General Meeting held on 26 November 2026.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
ORN : ORDINARY FULLY PAID	8,956,049,051

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ORNAQ : OPTION EXPIRING 04-JUN-2029 EX $0.031	210,191,187
ORNAR : OPTION EXPIRING 04-JUN-2029 EX $0.022	23,630,769
ORNAD : OPTION EXPIRING 31 MAY 2029 EX $0.018	31,000,000
ORNAF : OPTION EXPIRING 31 MAY 2029 EX $0.022	13,000,000
ORNAE : OPTION EXPIRING 31 MAY 2029 EX $0.02	13,751,015
ORNAG : OPTION EXPIRING 31-MAR-2030 EX $0.018	20,000,000
ORNAL : OPTION EXPIRING 01-SEP-2030 EX $0.018	45,000,000
ORNAM : OPTION EXPIRING 01-SEP-2030 EX $0.02	40,000,000
ORNAN : OPTION EXPIRING 01-SEP-2030 EX $0.022	40,000,000
ORNAAD : OPTION EXPIRING 01-JUN-2029 EX $0.031	30,915,000
ORNAAE : OPTION EXPIRING 01-JUN-2029 EX $0.022	3,709,800
ORNAAA : OPTION EXPIRING 01-SEP-2029 EX $0.018	2,000,000
ORNAAB : OPTION EXPIRING 01-SEP-2029 EX $0.02	2,000,000
ORNAAC : OPTION EXPIRING 01-SEP-2029 EX $0.022	2,000,000

ORNAH : OPTION EXPIRING 31-MAR-2030 EX $0.02	20,000,000
ORNAK : OPTION EXPIRING 31-MAR-2030 EX $0.022	20,000,000
ORNAX : OPTION EXPIRING 31-JAN-2028 EX $0.023	19,000,000
ORNAY : OPTION EXPIRING 31-JAN-2028 EX $0.027	25,000,000
ORNAZ : OPTION EXPIRING 31-JAN-2028 EX $0.032	28,000,000
ORNAO : OPTION EXPIRING 29-MAY-2029 EX $0.031	121,177,270
ORNAP : OPTION EXPIRING 29-MAY-2029 EX $0.022	13,636,363
ORNAAF : OPTION EXPIRING 01-SEP-2031 EX $0.018	6,000,000
ORNAAH : OPTION EXPIRING 01-SEP-2031 EX $0.022	6,000,000
ORNAAG : OPTION EXPIRING 01-SEP-2031 EX $0.02	6,000,000