TerraCom

ASX Release

27 November 2026

Appointment of Non-Executive Director

TerraCom Limited (ASX: TER) (**TerraCom** or the **Company**) announces the appointment of Mr Stephen Nye as a Non-Executive Director, effective immediately.

Mr Andrew Coles' term as Chair and Non-Executive Director has concluded following the outcome of voting at the Company's 2026 annual general meeting.

Mr Nye's appointment brings the Board to three directors and adds expertise in Indonesian mining, contract mining and commercial management.

The Company's strategy, operations and executive leadership remain unchanged.

Non-Executive Director Mr Gerard Hutchinson said:

"Andrew joined TerraCom to help guide the Company through a period of Board renewal and operational turnaround and helped set clear priorities for the Company. On behalf of the Board, I thank Andrew for his leadership and wish him a long and happy retirement."

About Stephen Nye

Mr Nye is a senior mining executive with more than 35 years' experience in the Indonesian mining industry. His career spans mining consultancy, operational leadership and senior commercial roles across a range of commodities and stages of project development.

Mr Nye has held leadership positions with international mining contractors, including as Head of Business Development for PT Thiess Contractors Indonesia. He has extensive experience in Indonesian mining regulation, contract negotiation and supply chain logistics, and has longstanding relationships with mine operators, regulators and local stakeholders.

Mr Nye is currently Chief Executive Officer of Aluminium Industries Limited, where he leads corporate strategy and the development of that company's asset portfolio. His experience includes structuring projects, coordinating complex multi-site operations and overseeing project delivery, schedules and costs.

Mr Nye said:

"I look forward to bringing my experience in Indonesian mining, contracting and project delivery to the TerraCom Board and working with my fellow directors to deliver value for all shareholders."

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About TerraCom Limited

TerraCom Limited (ASX: TER) is an Australian-based mining resources company with a global footprint, comprising a large portfolio of operating assets in Australia and South Africa within the coal sector. We are a renowned low-cost producer focused on delivering exceptional outcomes from our high-yielding diversified asset portfolio for our investors. To learn more about TerraCom visit **terracom.au**.