ASX: PRO

2026 Annual General Meeting

PROPHECY

Friday 27 November 2026 | 10.00am (Adelaide time)

emite A PROPHECY SOLUTION

snare A PROPHECY SOLUTION

ProDataIQ A PROPHECY SOLUTION

Important notice

This presentation has been prepared by Prophecy International Holdings Limited (ACN 079 971 618) (Prophecy or the Company). It contains summary information about the Company and its activities, current as at the date of this presentation. It should be read in conjunction with the Company's 2026 Annual Report and other periodic and continuous disclosure announcements lodged with the ASX, available at www.asx.com.au.

This presentation is not a prospectus or offer document and does not constitute financial product advice or a recommendation to acquire Prophecy securities. It does not take into account the investment objectives, financial situation or needs of any particular investor. Investors should seek their own independent professional advice.

This presentation may contain forward-looking statements, including statements about the Company's plans, priorities and strategy. Such statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the Company's control, that may cause actual results to differ materially. Undue reliance should not be placed on them.

This presentation includes non-IFRS financial information, including underlying loss after tax. These measures are used by management to assess the performance of the business, are not audited, and should be considered in addition to, not as a substitute for, measures reported under IFRS. A reconciliation of underlying loss after tax is provided in the Review of Operations in the 2026 Annual Report.

All amounts are in Australian dollars unless otherwise stated. Figures may not add due to rounding.

Welcome & agenda

1. Introduction and Housekeeping
2. CEO's Remarks
3. FY26 Financial Results
4. Strategy and FY27 Priorities
5. Formal Business
6. Shareholder Questions

IN ATTENDANCE

Ed Reynolds
Non-Executive Chairman

Leanne Challans
Non-Executive Director

Grant Miles
Non-Executive Director & Company Secretary

David Collins
Non-Executive Director

Jonathan Drake
Chief Executive Officer

Iain Kemp
Partner, Grant Thornton (Auditor)

Introduction and Housekeeping

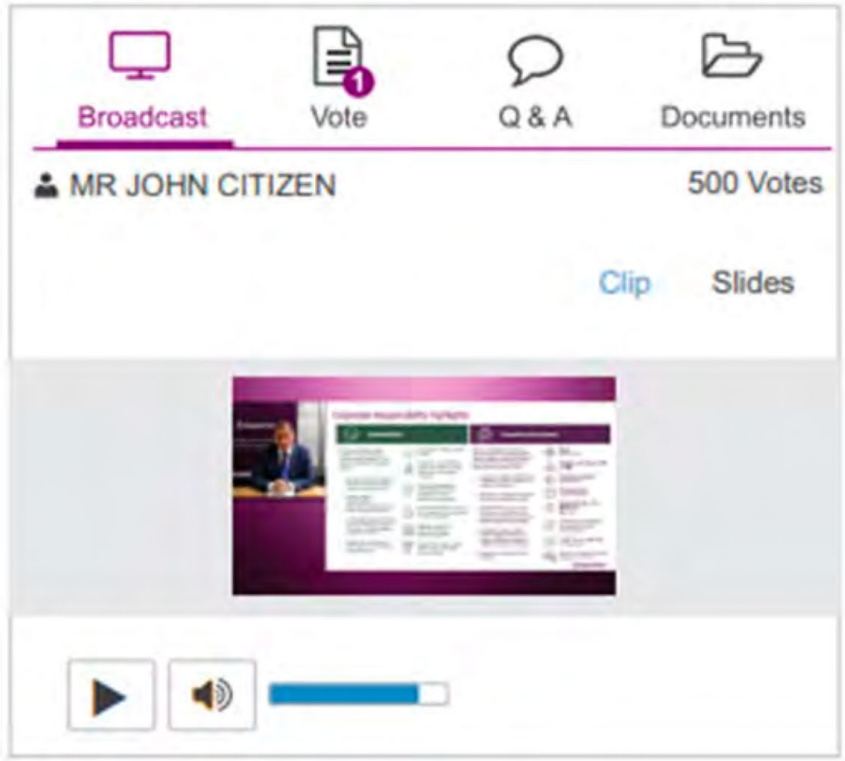
Ed Reynolds, Non-Executive Chairman



How to access the Computershare voting platform

1. Online voting is available from within the Computershare meeting platform. There is no need to sign on separately.

2. When the Chair declares the poll open, select the 'Vote' icon and the voting options will appear on your screen.



Illustrative example only

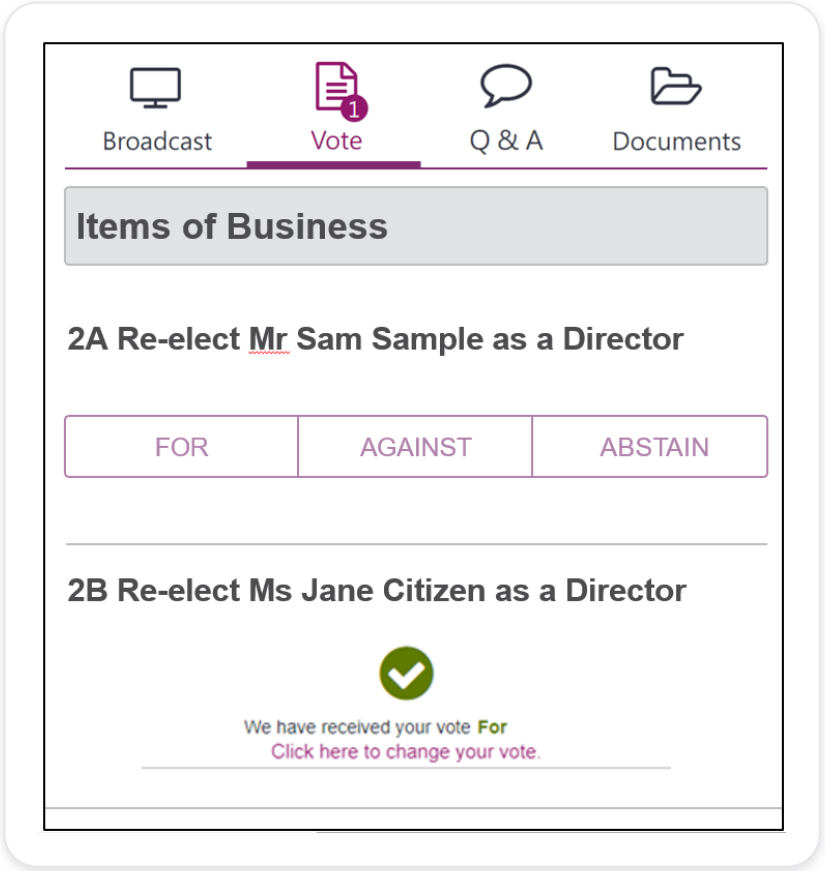
Online voting

Voting on all resolutions will be conducted by poll

1. When the poll is open, select the ‘Vote’ icon at the top of your screen, then choose For, Against or Abstain.

2. Your vote is recorded automatically and you will see a vote confirmation. There is no submit button.

3. To change or cancel your vote, select ‘Click here to change your vote’ at any time until the Chair declares voting closed.



Illustrative example only

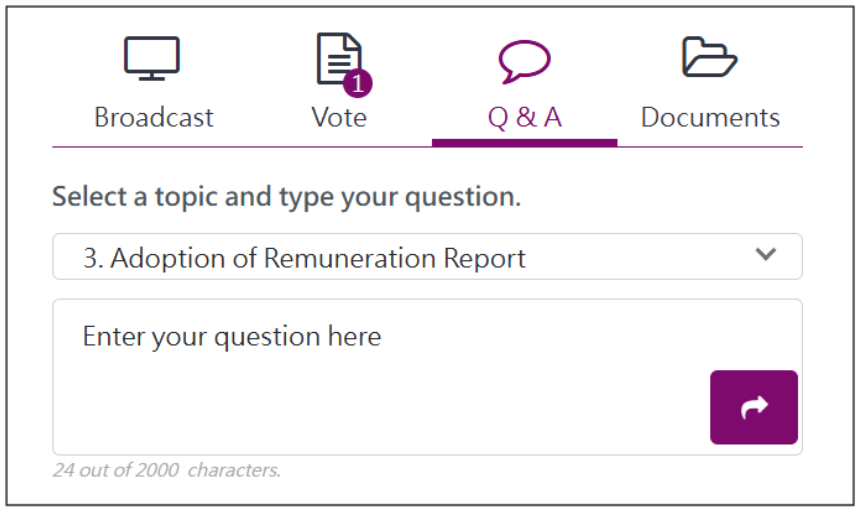
Asking questions

Shareholders and proxyholders can submit questions at any time during the meeting

1. Select the 'Q&A' icon at the top of your screen.

2. Select the topic your question relates to from the drop-down list, type your question and press the send icon.

3. To ask a verbal question, follow the instructions below the broadcast window.



Illustrative example only

Please Note: Guests cannot ask questions. Questions may be moderated or grouped by topic and will be addressed at the relevant point in the meeting. If eligible, please submit questions early.

Board of Directors

DC

NEW

David Collins

Non-Executive Director

Appointed April 2026. Largest shareholder; Executive Director, Paragon Care (ASX: PGC).

STANDING FOR RE-ELECTION

ER

Ed Reynolds

Non-Executive Chairman

Interim CEO from September 2025 to July 2026; returned to Non-Executive Chairman.

GM

Grant Miles

Non-Executive Director
Company Secretary

Finance Director and Company Secretary.

Chair, Audit and Remuneration Committees.

STANDING FOR RE-EECTION

LC

Leanne Challans

Non-Executive Director

Member, Audit Committee. Long-standing experience across Prophecy's software business.

MM

CEASED

Matthew Michalewicz

Non-Executive Director

Resigned September 2025.

Business Update

Jonathan Drake, Chief Executive Officer

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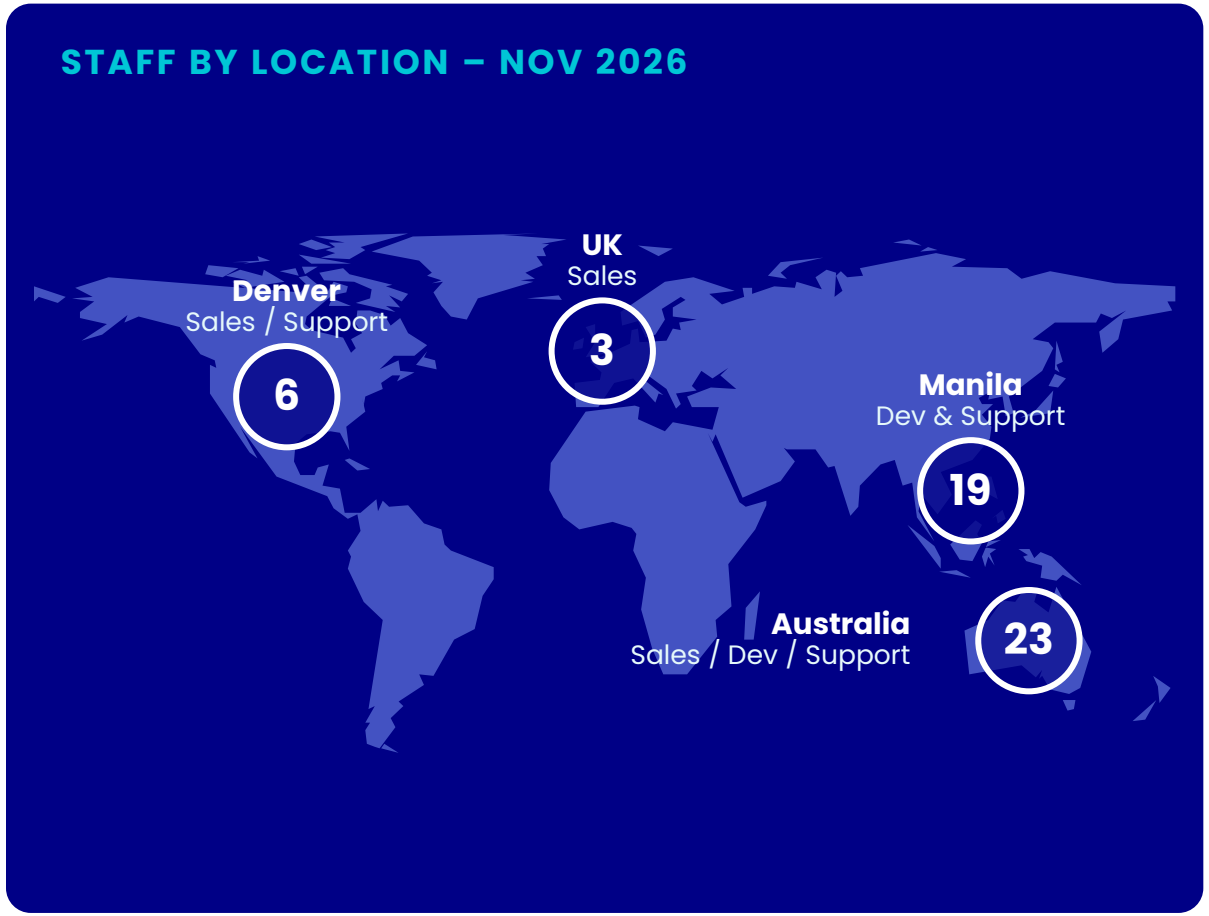
Prophecy (ASX: PRO)

We are an **Australian designer and developer** of business software and SaaS (B2B and B2G), with global operations and expertise in cybersecurity, CX and big data analytics, enhanced by AI.

Our **40+ year track record** helps customers secure the enterprise, repel cyber threats and gain business insights, so they make better decisions faster.

We are **trusted by blue-chip clients** across industries including (but not limited to) banking, healthcare, government, defence & military, utilities, transport, manufacturing, retail and energy.

Our products, **emite and Snare**, are deployed at more than 4,000 sites globally, including some of the world's most powerful brands.



Corporate Snapshot

KEY STATISTICS

PRO
ASX stock code

$18.4M
FY26 revenue

$1.0M
Cash balance (30 June 2026)

$0.3M
Debt (30 June 2026)[1]

$0.065
Share price (close, 26 Nov 2026)

80.6M
Shares on issue (13 Oct 2026)

$5.2M
Market capitalisation (close, 26 Nov 2026)

[1] R&D tax incentive advance, repaid August 2026.

EXECUTIVE TEAM (KMP)

Jonathan Drake – Joined July 2026
Chief Executive Officer

Steve Challans
Chief Information Security Officer/CTO

Stuart Geros
Chief Customer Officer/emite Founder

Suzanne Laycock
Chief Human Resource Officer/CPO

FY26 financial highlights

A difficult year, with decisive action to reset the business

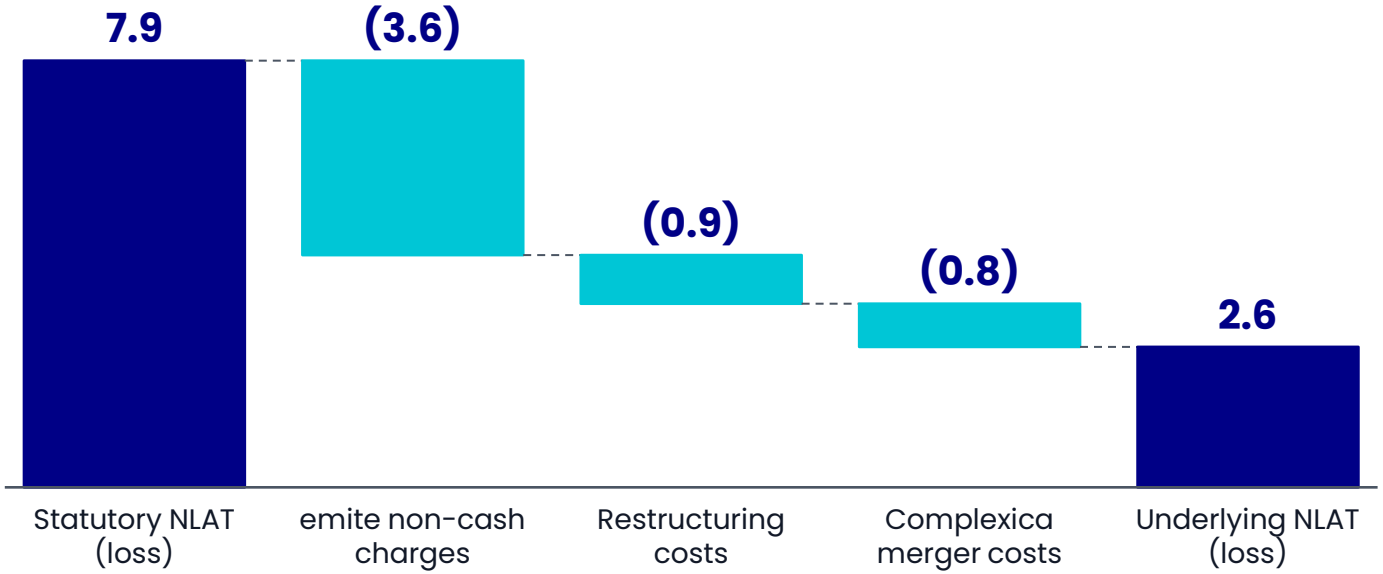
Performance	FY25 result	FY26 result	YoY change
Revenue	$21.8M	**$18.4M**	**-15%**
Cash flow	($6.8M)	**($3.9M)**	**+$2.9M**
Cash balance	$4.9M	**$1.0M**	**-$3.9M**
NLAT (loss)	($6.5M)	**($7.9M)**	**-$1.4M**
Deferred income	$10.8M	**$8.5M**	**-21%**
Debt	Zero	**$0.3M**	**+$0.3M**

- **Revenue declined 15% to $18.4M,** reflecting customer contracts that expired during FY25 and continued SaaS churn through FY26.
- **Underlying loss (non-IFRS) narrowed to $2.6M** (FY25: $5.8M); $7.9M statutory loss includes $5.3M of once-off and non-cash items, principally emite intangible write-downs (detailed on following slide).
- **Net cash outflow reduced by $2.9M**, driven by a $1.9M lower operating outflow and a $1.0M share placement.
- **Liquidity supported after year end** through a ScotPac invoice finance facility ($3.0M limit) and receipt of a ~$1.0M R&D tax incentive refund, with cash and working capital to remain closely managed through FY27.

Years ended 30 June. NLAT: net loss after tax. Source: Prophecy International Holdings Limited Annual Report 2026.

FY26 Underlying NLAT

Statutory to underlying NLAT (non-IFRS), FY26 ($M)



$5.8M → $2.6M
FY25 → FY26 underlying

Underlying loss improved by $3.2M despite $3.3M lower revenue – underlying operating costs c.$5M lower, principally reflecting FY26 cost reductions, supported by a ~$1.0M R&D tax incentive.

ONCE-OFF (non-BAU) ITEMS

$3.6M emite non-cash charges
v7 accelerated amortisation ($1.9M) and v8 development write-off ($1.7M). No cash impact.

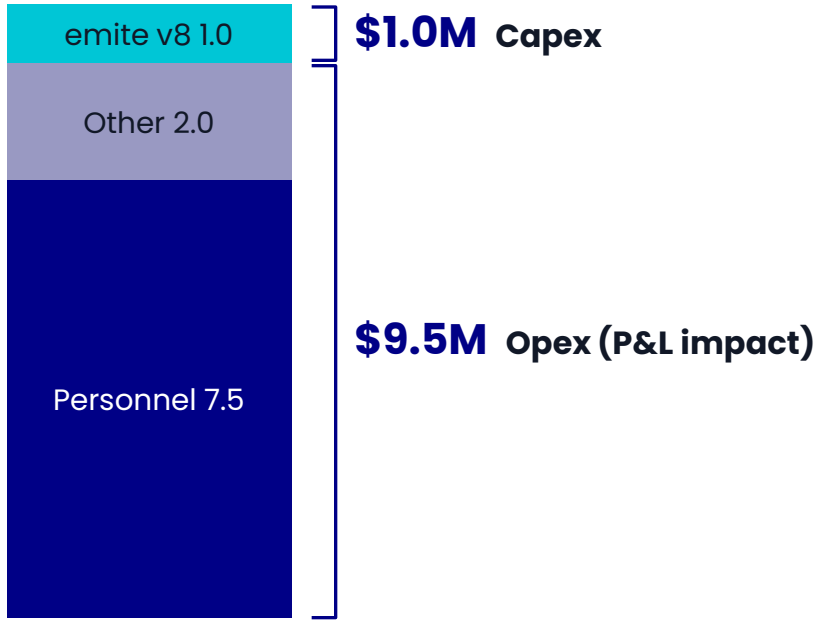
$0.9M Restructuring
Costs to implement headcount restructure, expensed in full in FY26. Expected to deliver $7.5M in annualised personnel savings into FY27 (vs start of FY26).

$0.8M Complexica merger
Once-off acquisition costs of proposed merger with Complexica Pty Ltd, ultimately terminated.

$9.5M of annualised savings from resetting the cost base

A leaner, more focused organisation going into FY27

Annualised savings as at 30 June 2026, $M



Timing and nature of the reductions

During FY26	First tranche of headcount reductions.	**$3.8M**
End of FY26	Final tranche, completed early July 2026; management consolidated in Australia ($0.9M total restructure cost in FY26)	**$3.7M**
Through FY26	Hosting, subscriptions and discretionary spend	**$2.0M**
FY27	emite v8 development stopped (capitalised spend; cash saving)	**$1.0M**

$9.5M = $7.5M personnel (vs start of FY26) + $2.0M other (vs FY25). FY26 already reflects the other savings and part of the personnel savings.

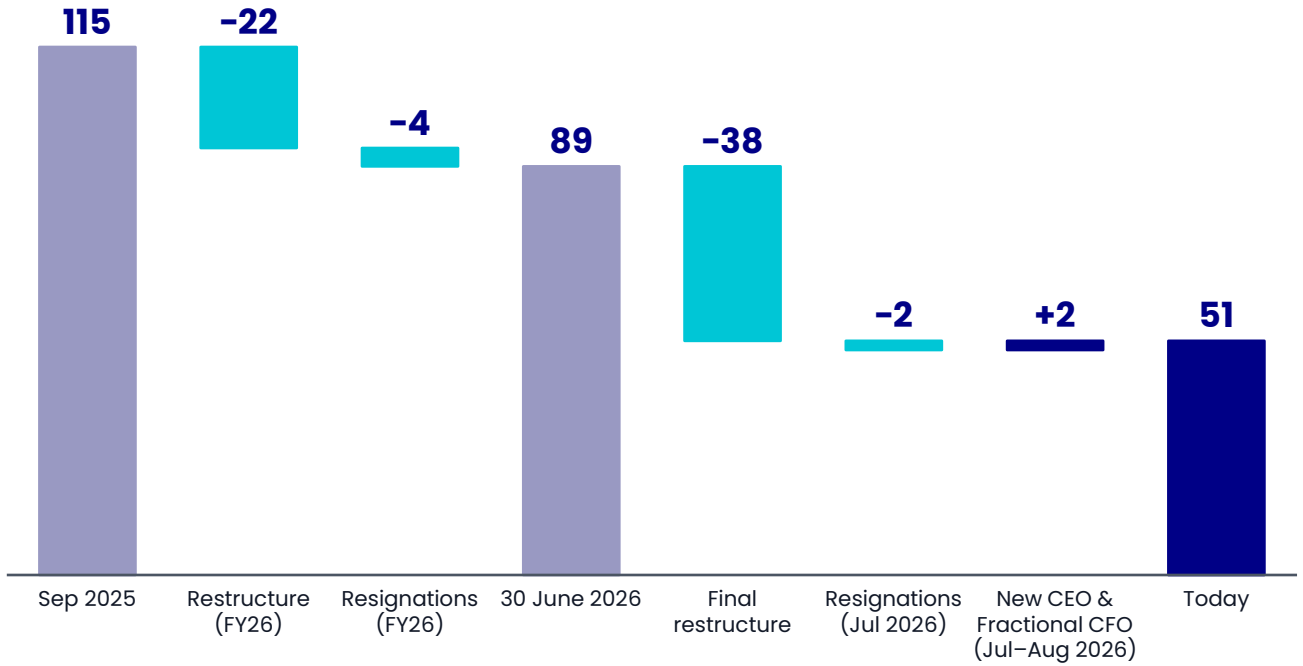
Personnel savings are annualised salaries and fixed on-costs as at 30 June 2026 vs the start of FY26, before subsequent appointments; the final tranche, commenced at the end of FY26 and completed in early July 2026, is the balance of the $7.5M. Other savings are vs FY25. Source: Prophecy International Annual Report 2026.

Our people

Headcount from September 2025 to today (27 November 2026)

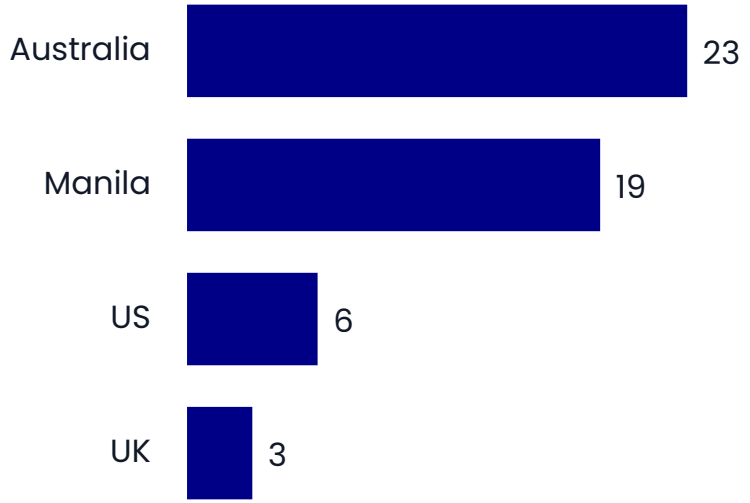
HEADCOUNT MOVEMENT

-64 (-56%)



No recruitment occurred between September 2025 and August 2026, other than the appointments of the CEO, Jonathan Drake (6 July 2026), and the Fractional Interim CFO, David Fraterman (August 2026).

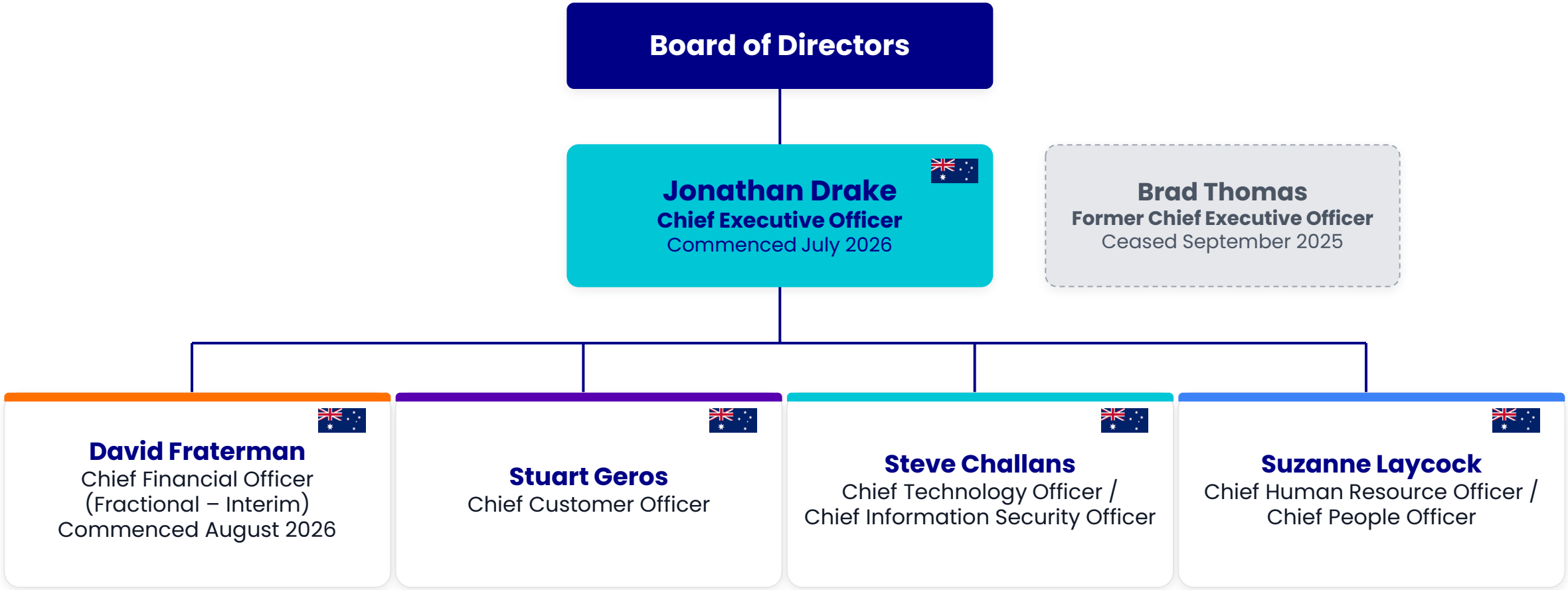
BY REGION



Includes full-time, part-time and contractors. Australia and Manila: ~80% of staff. Headcount stable since August 2026.

Executive Management

Focused Leadership Team, based in Australia



All leadership roles have been consolidated into Australia.

ProDataIQ · Driving revenue across emite and Snare

Shared platform that adds revenue and brings new capability to market faster

emite A PROPHECY SOLUTION

AskEmite and Advanced Analytics. New products to sell to contact centre customers

snare A PROPHECY SOLUTION

AskSnare and Snare Central in the cloud. New capability for security customers

ProDataIQ

One platform, used by both brands, new revenue streams aren't built twice. Licensed technology combined with our deep market expertise.

- Upsell and add-on revenue from AI assistants and analytics
- One build, two brands: lower cost to grow
- Stronger retention. Early warnings protect customer outcomes.

What it delivers

Uplift and add revenue

AI assistants and analytics sold as add-ons to existing customers, across both Snare and emite.

Faster to market

One shared platform took AskSnare, AskEmite and cloud-hosted Snare Central to market quickly.

Room to grow

New capabilities can build on the same foundation, extending revenue across both brands with increased value to the business.

Jan 2026 Early adoption program with selected customers

May 2026 Released as an upgrade across both product lines

FY27 Building adoption across customers and partners

GLOBAL MARKET OPPORTUNITY

emite · relevant markets, 2026 estimates (USD) and published growth forecasts

emite
A PROPHECY SOLUTION
Contact Centre & Workforce Intelligence

MARKET	2026	FORECAST	CAGR
Cloud-based contact centre	**$50.82B**	**$298.29B** 2034	**24.76%**[1]
Contact Centre Analytics	**$2.82B**	**$12.80B** 2034	**20.8%**[2]
Workforce Analytics	**$2.72B**	**$7.12B** 2034	**12.78%**[3]

20.8%

Forecast annual growth (CAGR) for contact centre analytics, the segment in which emite operates, 2026–2034 [2]

SOURCES

[1] Fortune Business Insights – Cloud-based Contact Center (25 November 2026)

[2] Fortune Business Insights – Contact Center Analytics (25 November 2026)

[3] Fortune Business Insights – Workforce Analytics (25 November 2026)

Independent third-party estimates; categories overlap and should not be aggregated. They are not forecasts of Prophecy's performance.

emite is built for AI-driven operations

Market driver	emite capability	Customer outcome
AI spending in customer service is surging	**AskEmite** answers plain-language questions and follow-ups, reaching root causes and recommending actions.	Answers in seconds, no SQL needed
Integration demand is growing fast	**Connector-less integration** links any API, database or stream in real time, both ways, across platform instances	New sources without re-architecting
Technology spend doubling across service teams	**Governed by design:** role-based views, the same KPI measures every time, and regional data residency	Trusted numbers, audit-ready
Humans and AI working side by side	**Single contact view** joins bot, chat, call, task and case data on one contact ID across platforms	Human and AI channels measured together
Leaders under pressure to show AI results	**Pattern-aware anomaly detection** judges each queue against its normal pattern and recommends next steps	From alert to action, people in control

Beyond the contact centre

New platform capabilities extend emite beyond the contact centre, supporting workforce and operations management solutions, including for organisations without a contact centre.

US$17.2B

Workforce management market forecast by 2031, growing 10.1% a year.

MarketsandMarkets, 2026

GLOBAL MARKET OPPORTUNITY

Snare · relevant markets, 2026 estimates (USD) and published growth forecasts

snare
A PROPHECY SOLUTION
Cybersecurity & security data

MARKET	2026	FORECAST	CAGR
Cybersecurity	$248.28B	$699.39B 2034	13.8% [4]
Security analytics	$22.86B	$144.37B 2034	25.91% [5]
Log management	$3.36B	$6.50B 2030	17.9% [6]

25.91%

Forecast annual growth (CAGR) for the security analytics market, 2026–2034 [5]

SOURCES

[4] Fortune Business Insights – Cybersecurity (25 November 2026)

[5] Fortune Business Insights – Security Analytics (25 November 2026)

[6] The Business Research Company – Log Management (25 November 2026)

Independent third-party estimates; categories overlap and should not be aggregated. They are not forecasts of Prophecy's performance.

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Global market estimates. Categories overlap and should not be aggregated. CAGR: 2026–2034, except log management (2026–2030).

snare
A PROPHECY SOLUTION

Snare is built for where security spend is heading

Market driver	Snare capability	Customer outcome
Log volumes and SIEM costs keep rising	**Snare Reflector** filters, deduplicates and routes data to SIEMs and other destinations	Lower ingest cost, no loss of visibility
Breaches cost more and investigations reach further back	**Snare Central** retains logs from 90 days to 7+ years, with Log Replay into the SIEM on demand. This is now available for all log sources and deployment preferences.	Full history on hand when it matters
Regulation and audit pressure	**600+ compliance reports** aligned to ISO/IEC 27001, PCI DSS, NIST CSF, the Essential Eight and more	Audit readiness built in
AI and automation in the SOC	**AskSnare** lets analysts investigate retained data in plain language, with its reasoning shown	Faster answers, analysts stay in control
Cloud, hybrid and data sovereignty	**Four deployment pathways**, from fully on-premises to hybrid with separated zones	Fits any architecture or residency need. Expands scope and capability for customers

Four pathways and a growing channel widen Snare's reach

Then

Snare served organisations running their log infrastructure fully on-premises.

Now

Four deployment pathways extend Snare to on-premises, cloud and hybrid estates, and every log source.

FY27 priorities

Disciplined Execution Under New Leadership

1. **Stabilise and Grow Revenue**
   Stabilise, then grow, recurring revenue through focused account management and sales execution

2. **Scale ProDataIQ**
   Capitalise on ProDataIQ traction across both product lines

3. **Partners**
   Manage and grow partner relationships across emite and Snare

4. **Cost Discipline**
   Closely monitor costs and capture further efficiencies

5. **Execution**
   Continue to streamline operations through a focused, experienced team

FY27 STARTING POSITION

- Materially lower cost base
- Consolidated Leadership Team
- Strengthened Board and new CEO
- Growth pipeline supported by ProDataIQ

Formal business

Financial Report and Resolutions 1 to 7

PROPHECY

Financial Report

To receive and consider the Financial Report for the year ended 30 June 2026

Reports tabled

Financial Statements, Directors' Report (including the Remuneration Report) and Independent Auditor's Report.

Questions welcome

Shareholders may ask questions or comment on the reports. No vote is required on this item.

Auditor present

Iain Kemp of Grant Thornton is available to answer questions about the conduct of the audit.

Resolution 1

Re-election of David Collins as Director

ORDINARY RESOLUTION

'That Mr David Collins, being a Director who was appointed since the last Annual General Meeting of the Company, retires pursuant to Listing Rule 14.4 and rule 9.2 of the Company's Constitution and being eligible, and offering himself for re-election, is re-elected as a Director.'

The Directors (with Mr Collins abstaining) recommend that shareholders vote in favour of Resolution 1.

PROXY VOTES RECEIVED

Vote	Number of votes	% of votes cast
For	37,758,365	99.37%
Open (Chair)	102,224	0.27%
Open (other)	116,089	0.31%
Against	17,439	0.05%
Abstain	89,000	N/A

Resolution 2

Re-election of Grant Miles as Director

ORDINARY RESOLUTION

'That Mr Grant Miles, being a Director of the Company, retires at the Annual General Meeting of the Company and being eligible, and offering himself for re-election, is re-elected as a Director.'

The Directors (with Mr Miles abstaining) recommend that shareholders vote in favour of Resolution 2.

PROXY VOTES RECEIVED

Vote	Number of votes	% of votes cast
For	37,575,279	98.89%
Open (Chair)	102,224	0.27%
Open (other)	116,089	0.31%
Against	200,525	0.53%
Abstain	89,000	N/A

Resolution 3

Adoption of Remuneration Report

ORDINARY (ADVISORY) RESOLUTION

'That the Company adopt the Remuneration Report for the year ended 30 June 2026 as set out in the Company's Annual Report for the year ended 30 June 2026.'

The vote on this resolution is advisory only and does not bind the Directors or the Company.

PROXY VOTES RECEIVED

Vote	Number of votes	% of votes cast
For	18,166,381	97.72%
Open (Chair)	102,224	0.55%
Open (other)	116,089	0.62%
Against	206,439	1.11%
Abstain	21,086	N/A
Excluded	19,470,898	N/A

Resolution 4

Approval of Previous Issue of Equity Securities

ORDINARY RESOLUTION

'That for the purpose of Listing Rule 7.4 and for all other purposes, approval is given to the previous issue by the Company of 6,500,000 fully paid ordinary shares and 3,500,000 options on the terms and conditions described in the Explanatory Memorandum.'

The Directors recommend that shareholders vote in favour of Resolution 4.

PROXY VOTES RECEIVED

Vote	Number of votes	% of votes cast
For	27,037,747	98.93%
Open (Chair)	102,224	0.37%
Open (other)	116,089	0.42%
Against	76,039	0.28%
Abstain	124,000	N/A
Excluded	10,627,018	N/A

Resolution 5

Approval of Previous Issue of Shares and Agreement to Issue Shares

ORDINARY RESOLUTION

'That for the purpose of Listing Rule 7.4 and for all other purposes, approval is given to the previous issue by the Company of 300,000 fully paid ordinary shares and the agreement by the Company to issue a further 500,000 fully paid ordinary shares on the terms and conditions described in the Explanatory Memorandum.'

The Directors recommend that shareholders vote in favour of Resolution 5.

PROXY VOTES RECEIVED

Vote	Number of votes	% of votes cast
For	37,661,679	99.18%
Open (Chair)	102,224	0.27%
Open (other)	116,089	0.31%
Against	91,039	0.24%
Abstain	112,086	N/A
Excluded	0	N/A

Resolution 6

Appointment of BDO Audit Pty Ltd as Auditor

ORDINARY RESOLUTION

'That subject to the Australian Securities and Investments Commission granting its consent to the resignation of the Company's current auditor, Grant Thornton Audit Pty Ltd, for the purpose of section 327B of the Corporations Act 2001 (Cth) and for all other purposes, BDO Audit Pty Ltd, having been nominated and having consented in writing to act as auditor of the Company, be appointed as auditor of the Company and the Directors be authorised to set its remuneration.'

The Directors recommend that shareholders vote in favour of Resolution 6.

PROXY VOTES RECEIVED

Vote	Number of votes	% of votes cast
For	37,733,718	99.41%
Open (Chair)	102,224	0.27%
Open (other)	116,089	0.31%
Against	3,086	0.01%
Abstain	128,000	N/A

Resolution 7

Approval of 10% Placement Facility

SPECIAL (75%) RESOLUTION

'That pursuant to Listing Rule 7.1A and for all other purposes, shareholders approve the issue of Equity Securities up to 10% of the issued capital of the Company (at the time of the issue) calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and on the terms and conditions in the Explanatory Memorandum.'

The Directors recommend that shareholders vote in favour of Resolution 7.

PROXY VOTES RECEIVED

Vote	Number of votes	% of votes cast
For	37,670,741	99.20%
Open (Chair)	102,224	0.27%
Open (other)	116,089	0.31%
Against	84,977	0.22%
Abstain	109,086	N/A

Special resolution: requires at least 75% of votes cast to be in favour.

Questions and close of voting

Final opportunity to submit questions and cast your votes



Outstanding questions

The moderator will read out any questions not yet addressed.



Finalise your votes

Please ensure you have voted on all seven resolutions before the poll closes.



Results to ASX

Poll results will be released to the ASX and published on our website later today.

Thank you

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Investor enquiries
info@prophecyinternational.com
prophecyinternational.com

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