Market Announcement

27 November 2026

Invictus Energy Ltd (ASX: IVZ) – Trading Halt

Trading in the securities of Invictus Energy Ltd ('IVZ') will be halted at the request of IVZ, pending the release of an announcement by IVZ.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

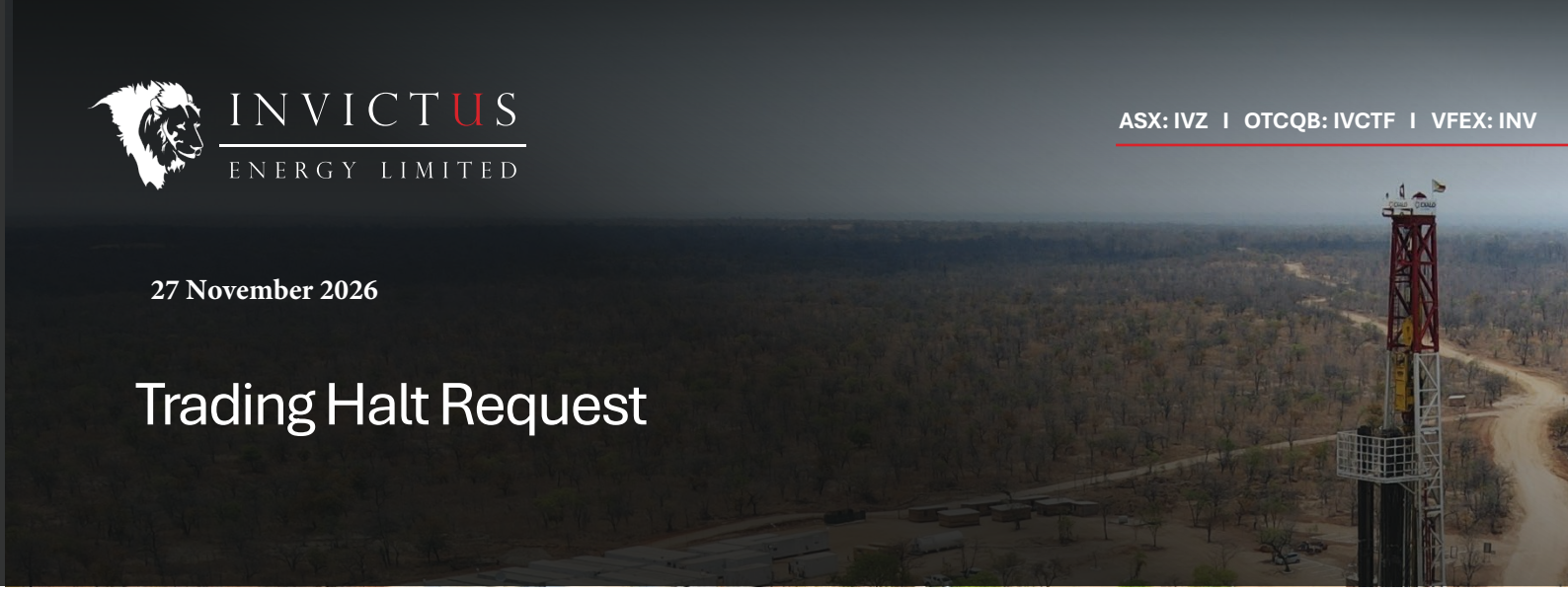
- the commencement of normal trading on Tuesday, 1 December 2026; or
- the release of the announcement to the market.

IVZ's request for a trading halt is attached below for the information of the market.

Issued by
ASX Supervision

INVICTUS ENERGY LIMITED

ASX: IVZ I OTCQB: IVCTF I VFEX: INV



27 November 2026

Trading Halt Request

Invictus Energy Limited ("Invictus" or "the Company") requests that a trading halt be granted by the ASX with respect to the Company's shares and options quoted on the ASX.

The Company provides the following information in relation to the request in accordance with ASX Listing Rule 17.1:

1. The trading halt is requested pending an announcement relating to a capital raise by the Company

2. The Company requests that the trading halt remain in place until the earlier of such time as it makes an announcement to the market regarding the results of the capital raising and the commencement of trading on 1 December 2026

3. The Company confirms that it is not aware of any reason why the trading halt should not be granted or any other formation necessary to inform the market about the trading halt.

-END-

This announcement was approved for release by the Board.

ABOUT INVICTUS ENERGY

Invictus Energy Ltd is an independent oil and gas exploration company focused on high impact energy resources in sub-Saharan Africa. Our asset portfolio consists of a highly prospective 360,000 hectares within the Cabora Bassa Basin in Zimbabwe. SG 4571 and EPOs 1848/49 contain the newly discovered Mukuyu gas field and multiple Basin Margin prospects.

BOARD & MANAGEMENT

John Bentley
Non-Executive Chairman

Scott Macmillan
Managing Director

Joe Mutizwa
Non-Executive & Deputy Chairman

Gabriel Chiappini
Non-Executive Director & Company Secretary

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Questions and enquiries

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About Invictus Energy Ltd (ASX:IVZ)

Invictus Energy Ltd is an independent upstream oil and gas company listed on the Australian Securities Exchange (ASX: IVZ). The Company is headquartered in Perth, Australia and has offices in Harare, Zimbabwe. Invictus has made a significant gas discovery at the Mukuyu field in the Cabora Bassa Basin in northern Zimbabwe - one of the last untested large frontier rift basins in onshore Africa – through a high impact exploration programme which it continues to develop and mature. Invictus Energy is committed to operating in a safe, ethical and responsible manner, respecting the environment, our staff, contractors and the communities in which we work.

Cautionary Statement

The estimated quantities of petroleum that may be potentially recovered by the application of a future development project relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration, appraisal and evaluation are required to determine the existence of a significant quantity of potentially movable hydrocarbons. Prospective Resource assessments in this release were estimated using probabilistic methods in accordance with SPE-PRMS standards.

Not an offer in the United States

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