ASX RELEASE

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BlueScope celebrates opening of new Western Sydney manufacturing facility

BlueScope is today hosting a ceremony to celebrate the opening of Metal Coating Line 7 (MCL7), at Erskine Park in Western Sydney. The $490 million facility adds up to 240,000 tonnes of annual metal-coating capacity, supporting continued growth in premium value-added products including COLORBOND® steel and TRUECORE® steel.

MCL7 is an important part of BlueScope's next phase of growth in Australia. The additional capacity will help unlock further growth in higher-value domestic products and contribute to BlueScope's target of approximately $500 million in incremental annual EBIT by FY2030.

The facility also strengthens an Australian supply chain extending from iron and steelmaking at Port Kembla through to advanced manufacturing in Western Sydney, supplying steel used in homes, infrastructure and industry across Australia.

Speaking at the event, BlueScope Managing Director and Chief Executive Officer Tania Archibald said, "Today is a proud day for BlueScope, and an important day for Australian manufacturing. This is Australian manufacturing at its best – advanced technology combined with the skills and know-how of our people to make world-class steel products, right here in Western Sydney."

"The continued growth of COLORBOND® steel, together with TRUECORE® steel used in light-gauge steel framing, is what gives us the confidence to keep investing. The additional capacity will also give us greater capability and enhanced flexibility to deliver the levels of service and product quality that our customers expect of us.

"More than 400 people have helped bring this major investment to life over the past three years. To our employees, contractors, and project partners – thank you.

"This is a $490 million vote of confidence in Australian steel, Australian manufacturing and Australian jobs. It forms part of BlueScope's recent major investment program, which includes more than $2 billion invested in local manufacturing.

"BlueScope backs a Future Made in Australia. Achieving it will require industry and government to work together to maintain a strong, competitive manufacturing base here in Australia. Because a Future Made in Australia starts with a current made in Australia," Ms Archibald said.

The event will be attended by The Hon Chris Minns MP, Premier of New South Wales; Senator the Hon Tim Ayres, Minister for Industry and Innovation and Minister for Science; The Hon Chris Bowen MP, Minister for Climate Change and Energy; and The Hon Courtney Houssos, NSW Minister for Domestic Manufacturing and Government Procurement, Finance and Natural Resources, alongside BlueScope employees, project partners and guests.

Authorised for release by: Tania Archibald, Managing Director and Chief Executive Officer

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