ASX ANNOUNCEMENT

27th November 2026

Chairman's Address – 2026 Annual General Meeting

First Graphene Limited (ASX: FGR; "First Graphene" or "the Company") (FRA:M11) (OTCQB:FGPHF) provides the following address to be delivered by the Chairman, Mr Warwick Grigor, at the Company's Annual General Meeting being held today at 1:00pm (AWST) at 1 Sepia Close, Henderson, Western Australia.

To our shareholders,

Last year, I spoke about survival of graphene companies and the positive growth of First Graphene. This year, we are much further along the path. This is a long-term growth story, and your Company continues to move from strength to strength.

We continue to make headway with progress in the efficiency of the graphene manufacturing process that has us in good stead with our customers. Quality has steadily improved and the range of products has been extended. Importantly, progressive cost savings has resulted in a more efficient Company.

We are progressively opening up new sales contracts. These are often small volumes to begin with as customers adjust to using our PureGRAPH® products, but we expect the volumes will grow when the benefits become commercially obvious.

There is increasing market interest in graphene companies. As you would expect, these are aspirational in the first instance. They still have to address the commercial aspects of sales and scale up of production, steps that we are only too familiar with. Nevertheless, their involvement in the sector and the promotion of graphene's merits will provide us with collateral benefit.

We have been testing PureGRAPH® in cement for several years and it is pleasing to see the commencement of sales in this sector. The Memorandum of Understanding (MOU) with The Six Element (Changzhou) Material Technology Co Ltd announced in July could be a game changer for us, as it could offer the real scale-up in production levels that we have been seeking. We should be reporting on this front by the end of the year.

The acquisition of MITO Material Solutions Inc in the USA in June represents another important step for First Graphene, as it is a beachhead into the US markets.

More recently, the securing of the first production order from Pacific Urethanes is an important milestone. We have known of the significant improvements that graphene can offer the mining industry in strengthening and fire-proofing applications that include screening media, wear liners, slurry systems, conveyor components, pumps and piping, chute and hopper liners, seals and protective coatings.

The difficulty had been getting industry to adopt superior technology as it had the potential to eat into profits of existing businesses. Now, with Pacific on board, we expect an easier path to commercialisation and widespread use, in mining and other sectors.

All of this progress has supported the positive growth experienced over the past 12 months, and we look forward to building on this momentum in the year ahead. With exciting opportunities in the pipeline, we have much to look forward to.

Warwick Grigor

Non-Executive Chairman

Authorised for release by the Chairman.

For further information please contact:

Investors

Michael Bell
Managing Director and CEO
First Graphene Limited
michael.bell@firstgraphene.net
+61 1300 660 448

Media

Josh Nyman
General Manager
SPOKE.
josh@hellospoke.com.au
+61 413 243 440