MCS Services Ltd
ABN 66 119 641 986

27 November 2026

**2026 AGM – CHAIR'S ADDRESS**

MCS Services Limited (**MCS** or the **Company**) (ASX: MSG) is pleased to provide the Chair's address for the Company's 2026 Annual General Meeting being held today, Friday, 27 November 2026.

**Address of the Non-Executive Chair of the Board of Directors, The Hon. RC (Bob) Kucera, APM JP:**

The 2025/26 financial year again proved challenging for MCS, but we were able to navigate through this difficult period after resolving the final outstanding matter arising from the June 2024 sale of our former security business to Vibrant Services. Vibrant's claim, which MCS disputed without admitting liability, arose from a Fair Work Ombudsman investigation into alleged underpayments by Vibrant MCS to its employees, which included a period that involved MCS during the transition. The settlement of $495,000, agreed on a no-admissions basis, was provided for in our 2026 Annual Report and paid during the September 2026 quarter.[1]

The sale of the core business assets of our remaining operating subsidiary, Highways Traffic, to Altus Traffic Pty Ltd, which was approved at the EGM held on 21 April 2026, was completed effective 9 June 2026.[2]

As a result, ASX suspended the Company's securities from quotation on 19 August 2026, and we are required to comply with Chapters 1 and 2 of the ASX Listing Rules for reinstatement.[3]

Consistent with our strategic direction, and having remained open to third-party offers, we are progressing discussions in relation to potential transactions and recompliance with Chapters 1 and 2 of the ASX Listing Rules. No definitive agreement has been executed, and there is no certainty that a transaction will proceed. As an alternative, the Board has also considered a return of funds to shareholders; no decision has been made, and any such return would be subject to the necessary approvals.[4]

Whichever option is ultimately undertaken will depend on what provides the best outcome and benefit for all shareholders.

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[1] ASX announcements: "Settlement of Claim – Former Security Business" (31 August 2026); 2026 Annual Report (30 September 2026).
[2] ASX announcements: "Revised Asset Purchase Agreement for sale of core Business Assets of Highways Traffic Pty Ltd subsidiary" (26 February 2026); "Approval of Disposal of Main Undertaking" (21 April 2026); "Completion of Sale of Highways Traffic Business Assets" (10 June 2026).
[3] ASX announcement: "MCS Services Limited (ASX: MSG) – Suspension from Quotation" (19 August 2026).
[4] ASX announcements: "Approval of Disposal of Main Undertaking" (21 April 2026); Activities Report and Appendix 4C for the quarter ended 30 September 2026 (27 October 2026).



As at 30 September 2026, being the end of the last quarter, the Company had no debt and held cash less net payables of $0.83 million. Corporate costs are being kept to a minimum to preserve cash reserves, and we are well positioned to pursue the preferred option.[5]

Can I thank all shareholders for their continued loyalty and support. The Board will continue to seek, wherever possible, to maximise the return on their investment.

Finally, can I reiterate my thanks to our accounting consultant Mark Englebert, and thank our Company Secretary, those who continue to assist the Company, and my fellow directors Paul and Geoff for their commitment and support throughout the year.

This announcement is authorised for release to ASX by Dennis Wilkins, Company Secretary of MCS Services Limited.

For further information contact:

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**ABOUT MCS SERVICES LIMITED**

MCS Services Limited is a company listed on the Australian Securities Exchange (ASX: MSG). Following the sale of its Security Business in June 2024 and its Traffic Business in June 2026, MCS is now assessing its future direction.

See the Company's latest announcements at:
https://www.asx.com.au/markets/company/MSG

**FORWARD LOOKING STATEMENTS**

This document includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning MCS Services Limited's planned activities, operations, expectations and other statements that are not historical facts. When used in this announcement, words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and any other similar expressions are intended to identify forward-looking statements. Although MCS Services Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. All figures presented in this document are unaudited and this document does not contain any forecasts of profitability or loss.

[5] ASX announcement: Activities Report and Appendix 4C for the quarter ended 30 September 2026 (27 October 2026).