Announcement Summary

Entity name

ALPHA HPA LIMITED

Announcement Type

New announcement

Date of this announcement

Friday November 27, 2026

The +securities to be quoted are:

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
A4N	ORDINARY FULLY PAID	1,084,187	27/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

ALPHA HPA LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

79106879690

1.3 ASX issuer code

A4N

1.4 The announcement is

New announcement

1.5 Date of this announcement

27/11/2026

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +class of +securities to be quoted is:
Additional +securities in a class that is already quoted on ASX ("existing class")

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class)
ASX +security code and description

A4NAD : PERFORMANCE RIGHTS

TO (Existing Class)
ASX +security code and description

A4N : ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

1,084,187

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://alphahpa.com.au/wp-content/uploads/2026/10/A4N-Notice-of-AGM-2026-Final.pdf

Are any of these +securities being issued to +key management personnel (KMP) or an +associate
Yes

Provide details of the KMP or +associates being issued +securities

Name of KMP	Name of registered holder	Number of +securities
Rimas Antanas Kairaitis	Rimas Antanas Kairaitis	208,375
Robert David Williamson	Robert David Williamson	241,864
Craig Jones	Craig Jones	142,327
Peter Ware	Peter Ware	142,327

Issue date

27/11/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Issue details

Number of +securities to be quoted

1,084,187

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

One vested performance right converts to one fully paid ordinary share.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.340000

Any other information the entity wishes to provide about the +securities to be quoted

$0.34 is the closing price of the Company's share on 26 November 2026.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
A4N : ORDINARY FULLY PAID	1,453,080,578

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
A4NAD : PERFORMANCE RIGHTS	19,229,463
A4NAW : OPTION EXPIRING 31-OCT-2029 EX $1	20,000,000
A4NAV : OPTION EXPIRING 01-AUG-2028 EX $1.13	500,000

Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
N/A