

ASX ANNOUNCEMENT

27 November 2026

RESULTS OF ANNUAL GENERAL MEETING

Fenix Resources Ltd (**ASX: FEX**) (**Fenix** or the **Company**) advises the outcome of resolutions put to the Annual General Meeting of shareholders held today, 27 November 2026.

All resolutions were decided by way of a poll, and the following resolutions were carried:

Resolution 1 – Adoption of Remuneration Report
Resolution 2 – Election of Director – Ms Jenn Morris
Resolution 3 – Election of Director – Mr Michael Gollschewski
Resolution 4 – Re-election of Director – Mr Garry Plowright
Resolution 6 – Appointment of Auditor – Sustainability

Resolutions 5 and 7 were not passed.

In accordance with ASX Listing Rule 3.13.2 and Section 251AA(2) of the *Corporations Act 2001* (Cth) (**Corporations Act**), details of proxy votes and the votes cast on the poll for each resolution are attached.

In accordance with ASX Listing Rule 3.13.2(f), the Company advises that as more than 25% of the votes cast on Resolution 1 were against the adoption of the 2026 Remuneration Report this constitutes a 'first strike' for the purposes of the Corporations Act.

This announcement has been authorised for release by the Company Secretary.

For further information, contact:

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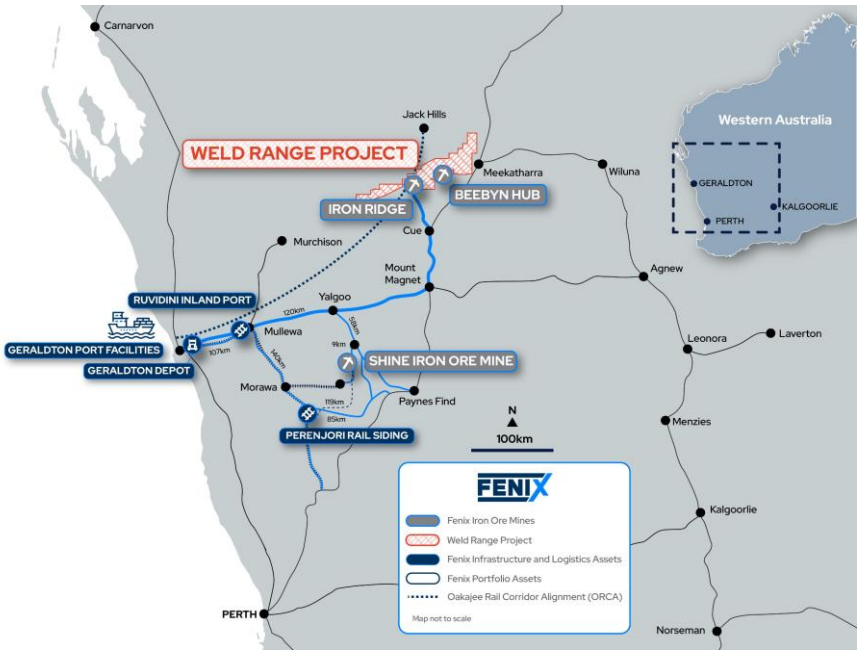

Fenix Resources Ltd (**ASX: FEX**) is a fully integrated mining, logistics and port services business with a current annual production rate of more than 5 million tonnes of iron ore and an identified pathway to long-term production of 10Mtpa. Fenix currently operates three iron ore mines in the Mid-West region of Western Australia which produce high-quality iron ore products which are transported to Geraldton by the Company's 100% owned Fenix Road Logistics business. Fenix's wholly owned Fenix Port Logistics business operates loading and storage facilities at the Geraldton Port, with export capacity of 10Mtpa.

Fenix's diversified Mid-West iron ore, road, rail, and asset base provides an excellent foundation for future growth. Assets include the Iron Ridge Iron Ore Mine, the Shine Iron Ore Mine, the Weld Range Iron Ore Project (including the Beebyn Hub- and the operational Beebyn W11 and Beebyn W10 iron ore mines), the Fenix Road Logistics haulage business which owns and operates a state-of-the-art road haulage fleet, two rail sidings at Ruvidini and Perenjori, as well as the Fenix Port Logistics business which owns and operates three on-wharf bulk storage sheds at Geraldton Port.

Fenix has published a 3-Year Production Plan, a high-confidence plan that will result in 15 million tonnes of iron ore production across the financial years ending 30 June 2026 (FY26), 30 June 2027 (FY27), and 30 June 2028 (FY28). The 3-Year Production Plan was announced on 11 December 2025 and builds on the 2.4Mt of iron ore Fenix delivered in FY25, the first year of which delivered 4.4Mt of iron ore in FY26 within guidance of 4.2Mt to 4.8Mt, and will result in planned iron ore production of up to 6.0Mt by FY28. Fenix confirms that the material assumptions underpinning the 3-Year Production Plan continue to apply and have not materially changed.

The Weld Range Scoping Study, announced 23 December 2025, has outlined a development pathway beyond FY28 for Fenix to deliver a long-life, high-quality, high-margin iron ore project, and provides a compelling case for expanding to a 10Mtpa operation which could reduce C1 cash costs to ~A$55/wmt. The Company confirms that all material assumptions underpinning the Weld Range Scoping Study continue to apply. A Definitive Feasibility Study for the Weld Range Project is targeted for completion in the first half of calendar year 2027, to be released alongside a project financing solution, with a Final Investment Decision expected during 2028.

The Company is led by a team with deep mining and logistics experience and benefits from strategic alliances and agreements with key stakeholders, including the Wajarri Yamaji people who are the Traditional Custodians of the land on which Fenix operates. Fenix is focused on promoting opportunities for local businesses and the community. The Company has generated more than 300 jobs in Western Australia and is continuing to expand its mining, logistics, and port operations. Fenix is proud to have a strong indigenous representation in the Company's workforce and to be in partnership with leading local and national service providers.

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Results of Meeting

Fenix Resources Ltd

Annual General Meeting

Friday, 27 November 2026

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In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

		Proxy Votes (as at proxy voting close)				Poll Results (if applicable)			Results
Resolution	**Decided by Show of Hands (S) or Poll (P)**	**FOR**	**AGAINST**	**ABSTAIN**	**PROXY'S DISCRETION**	**FOR**	**AGAINST**	**ABSTAIN**	**OUTCOME**
1 ADOPTION OF REMUNERATION REPORT	P	149,425,846 52.78%	130,363,175 46.05%	1,514,033	3,309,787 1.17%	153,121,996 53.98%	130,534,175 46.02%	1,564,033	-
2 ELECTION OF DIRECTOR – MS JENNIFER (JENN) MORRIS	P	214,785,941 55.82%	167,183,734 43.45%	319,812	2,836,000 0.74%	218,229,304 56.62%	167,183,734 43.38%	319,812	Carried
3 ELECTION OF DIRECTOR – MR MICHAEL GOLLSCHEWSKI	P	214,379,700 55.78%	167,092,219 43.48%	817,568	2,836,000 0.74%	217,703,063 56.56%	167,212,219 43.44%	817,568	Carried
4 RE-ELECTION OF DIRECTOR – MR GARRY PLOWRIGHT	P	214,034,035 55.66%	167,707,940 43.62%	617,512	2,766,000 0.72%	217,407,398 56.45%	167,707,940 43.55%	617,512	Carried
5 INCREASE AGGREGATE FEE POOL FOR NON-EXECUTIVE DIRECTORS	P	107,777,183 38.45%	169,569,561 60.50%	4,323,835	2,942,262 1.05%	111,094,475 39.56%	169,751,894 60.44%	4,373,835	Not Carried
6 APPOINTMENT OF AUDITOR – SUSTAINABILITY	P	287,872,783 75.11%	92,563,970 24.15%	1,849,805	2,838,929 0.74%	291,319,075 75.89%	92,563,970 24.11%	1,849,805	Carried
7 RENEWAL OF PROPORTIONAL TAKEOVER PROVISIONS IN THE CONSTITUTION	P	272,498,440 70.95%	108,760,543 28.32%	1,074,415	2,792,089 0.73%	275,897,892 71.73%	108,760,543 28.27%	1,074,415	Not Carried