Announcement Summary

Entity name

GENESIS MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday November 26, 2026

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
GMDN	ORDINARY FULLY PAID DEFERRED EX VAULT MINERALS	803,038,256	26/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

GENESIS MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

72124772041

1.3 ASX issuer code

GMD

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/11/2026

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
14-Jul-2026 09:52	New - Proposed issue of securities - GMD	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No

Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

GMDN : ORDINARY FULLY PAID DEFERRED EX VAULT MINERALS

Issue date

26/11/2026

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%

Issue details

Number of +securities to be quoted

803,038,256

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

New GMD shares issued as scrip component of consideration for acquisition of all issued shares in VAU pursuant to a scheme of arrangement under 5.1 of the Corps Act 2001 between VAU & its shareholders

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

5.970000

Any other information the entity wishes to provide about the +securities to be quoted

The total GMDN to be issued in this transaction is 803,038,256 Shares, not 1,606,483,876 Shares as showing in Part 4.1 of this Appendix 2A.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
GMD : ORDINARY FULLY PAID	1,175,119,863
GMDN : ORDINARY FULLY PAID DEFERRED EX VAULT MINERALS	1,606,483,876

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GMDAAD : RETENTION RIGHTS	13,376,653
GMDAA : SHARE RIGHTS	28,805
GMDAAE : PERFORMANCE RIGHTS	10,033,907