Market Announcement

26 November 2026

Barkly Rare Earths Limited (ASX: BAK) – Trading Halt

Trading in the securities of Barkly Rare Earths Limited ('BAK') will be halted at the request of BAK, pending the release of an announcement by BAK.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Monday, 30 November 2026; or
- the release of the announcement to the market.

BAK's request for a trading halt is attached below for the information of the market.

Issued by

ASX Supervision

Australian Securities Exchange
Listings Compliance (Perth)
Level 40 Central Park
152 – 159 St Georges Terrace
Perth WA 6000

By e-mail: tradinghaltsperth@asx.com.au

Request for trading halt

Barkly Rare Earths Limited (ASX: BAK) (Company) requests an immediate trading halt in the securities of the Company pursuant to ASX Listing Rule 17.1.

The trading halt is requested pending the release of an announcement by the Company in relation to an update to the existing Mineral Resource Estimate at the Barkly Project.

In accordance with ASX Listing Rule 17.1, the Company advises that:

1. The trading halt is requested to allow the Company to finalise an announcement in relation to an update to the existing Mineral Resource Estimate at the Barkly Project;
2. The Company requests that the trading halt remain in place until the earlier of:
    a. The commencement of normal trading on Monday 30 November 2026; or
    b. The release to the market of the announcement in relation to the update to the existing Mineral Resource Estimate at the Barkly Project;
3. The Company is not aware of any reason why the trading halt should not be granted; and
4. The Company is not aware of any other information necessary to inform the market about the trading halt.

This request is authorised for release by the Board of the Company.

Yours faithfully,

Matt Shackleton
Company Secretary