Announcement Summary

Entity name

PICHE RESOURCES LIMITED

Date of this announcement

Thursday November 26, 2026

The +securities the subject of this notification are:
Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PR2AE	OPTION EXPIRING 02-MAY-2027 EX $0.35	333,333	26/11/2026
PR2AF	OPTION EXPIRING 02-MAY-2027 EX $0.45	333,333	26/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

PICHE RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

659161412

1.3 ASX issuer code

PR2

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
Other

Please specify

Issue of securities under employment and consultancy agreement set out in IPO prospectus

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

PR2AE : OPTION EXPIRING 02-MAY-2027 EX $0.35

Date the +securities the subject of this notification were issued

26/11/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of securities under employment and consultancy agreement set out in IPO prospectus

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of securities under employment and consultancy agreement set out in IPO prospectus

Issue details

Number of +securities

333,333

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of securities under employment and consultancy agreement set out in IPO prospectus

Purpose of the issue

Other

Additional Details

Issue of securities under employment and consultancy agreement set out in IPO prospectus

Additional +securities in an existing class

ASX +security code and description

PR2AF : OPTION EXPIRING 02-MAY-2027 EX $0.45

Date the +securities the subject of this notification were issued

26/11/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of securities under employment and consultancy agreement set out in IPO prospectus

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of securities under employment and consultancy agreement set out in IPO prospectus

Issue details

Number of +securities

333,333

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of securities under employment and consultancy agreement set out in IPO prospectus

Purpose of the issue

Other

Additional Details

Issue of securities under employment and consultancy agreement set out in IPO prospectus

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PR2OA : OPTION EXPIRING 28-AUG-2029	128,546,244
PR2 : ORDINARY FULLY PAID	346,161,359
PR2O : OPTION EXPIRING 02-MAY-2027	68,101,374

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PR2AG : ORDINARY FULLY PAID RESTRICTED	250,000
PR2AE : OPTION EXPIRING 02-MAY-2027 EX $0.35	21,749,998
PR2AF : OPTION EXPIRING 02-MAY-2027 EX $0.45	21,749,998

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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