

Alfabs Australia Limited – ASX Announcement 26 November 2026

Alfabs Signs New Banking Facilities Agreement with Commonwealth Bank of Australia

Alfabs Group Limited (ASX: AAL) (Alfabs or the Company) is pleased to announce that it has signed documentation for a new banking facilities agreement with Commonwealth Bank of Australia (CBA), which will replace the Company's existing banking facilities with National Australia Bank (NAB).

The financing package comprises approximately **$67 million of facilities**, including:

- A $15 million revolving property-backed facility;
- A $40 million equipment finance facility;
- A $3.4 million overdraft facility;
- An $8.6 million bank guarantee facility; and
- Approximately $0.4 million in ancillary facilities.

The refinancing, once settled, will mark the completion of Phase II of the Company's broader debt restructuring program. Together with the Phase I refinancing completed in FY26, the new financing structure is expected to **reduce annual scheduled principal repayments by approximately $7 million to $8 million**, compared with the financing arrangements in place before the restructuring program commenced. This represents a material improvement in cash flow available for capital allocation, providing greater flexibility to reinvest in the business, pursue growth opportunities, reduce debt and provide returns to shareholders.

The refinancing package is also expected to provide greater financial and operational flexibility through an improved financial covenant framework, more flexible equipment financing arrangements and increased capacity to support the Group's ongoing operations and growth opportunities.

Settlement of the new banking facilities remains subject to satisfaction of customary conditions precedent, and the Company will provide a further update following completion.

Peter White, Chief Financial Officer, said, "Execution of the new banking facility agreement represents a major milestone for Alfabs and a significant achievement in strengthening the Company's financial position. We are unlocking the cash generation of our business and providing financial capacity to accelerate growth and deliver long-term shareholder value. We are very pleased with the outcome of the negotiations with CBA, and I would



like to thank KPMG Corporate Finance for leading the debt restructuring process on behalf of Alfabs. We look forward to completing the refinancing and delivering on our commitments to shareholders."

Successful completion of the refinancing with CBA will represent the final milestone in the Company's previously announced pathway to reinstating dividends. The Company aims to declare a special dividend in respect of FY26 in the coming months, subject to settlement of the new banking facilities and Board approval. Thereafter, the Company's intention is to return to its established dividend payment cycle, consistent with its policy of distributing 50% of net profit after tax, subject to the Company's financial position and capital requirements.

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For further information, please contact:

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About Alfabs

Alfabs is a diversified Australian mining and engineering company servicing the underground mining, infrastructure and industrial sectors. Alfabs provides equipment hire, maintenance works, engineering fabrication, site installation and related services from strategically located operations across the east coast of Australia. Founded in the 1950's and headquartered in Kurri Kurri, New South Wales, Alfabs has built long-lasting relationships with leading Australian mining and infrastructure customers.

This announcement was authorised for release by the Board of Alfabs.