

DRILLING COMMENCING AT YIDBY GOLD

Drilling is scheduled to begin to test extend known gold mineralisation and test new targets at Surefire Resources NL (ASX:SRN) wholly owned Yidby Gold Project in Western Australia. The programme includes testing for along strike and deep extensions of known gold mineralisation and follow-up drilling of underexplored areas.

Highlights

- 5,000m of RC drilling is scheduled to start next week
- Drilling will test newly prioritised targets from the recent re-interpretation of data
- Deep seated gold mineralisation will be drilled to confirm underlying source of the thick sequences intersected at Yidby
- Extensions of known gold mineralisation, resulting from the recent re-interpretation of the Yidby area, will be drilled
- Approximately 24 strike kilometres of gold-prospective geology have been identified in the Yidby Gold Project

Drilling of multiple targets at the Yidby Gold Project is due to start next week. The drilling programme is based on the result of a re-interpretation of the Yidby Project area[1] that reprioritised and highlighted gold targets.

Surefire commissioned consultants Terra Resources Pty Ltd to integrate and interpret all available historical geophysical, surface mapping, geochemical, and drilling data, and to put those results and the Yidby mineralisation in context with the interpreted geology. The result of this work has defined in excess of 24 kilometres strike length of gold-prospective lithologies.

The upcoming drilling programme is designed to:

1. Test for deep seated gold mineralisation beneath previously drilled gold intercepts; and
2. Strike extensions of previously defined gold zones.

Surefire's Executive Chairman Vladimir Nikolaenko Commented:

"*Surefire is embarking on a major retesting of the Yidby Gold Project as our understanding of the geology and gold mineralisation drivers improve. With in excess of 24 strike kilometres of prospective lithology, the potential for economic discovery has substantially increased*."

[1] ASX:SRN "Yidby Gold Review Unlocks a Bigger Picture", 20 July 2026

08 9429 8846
info@surefireresources.com.au
ASX: SRN
ABN: 48 083 274 024

45 Ventnor Avenue
West Perth WA 6005

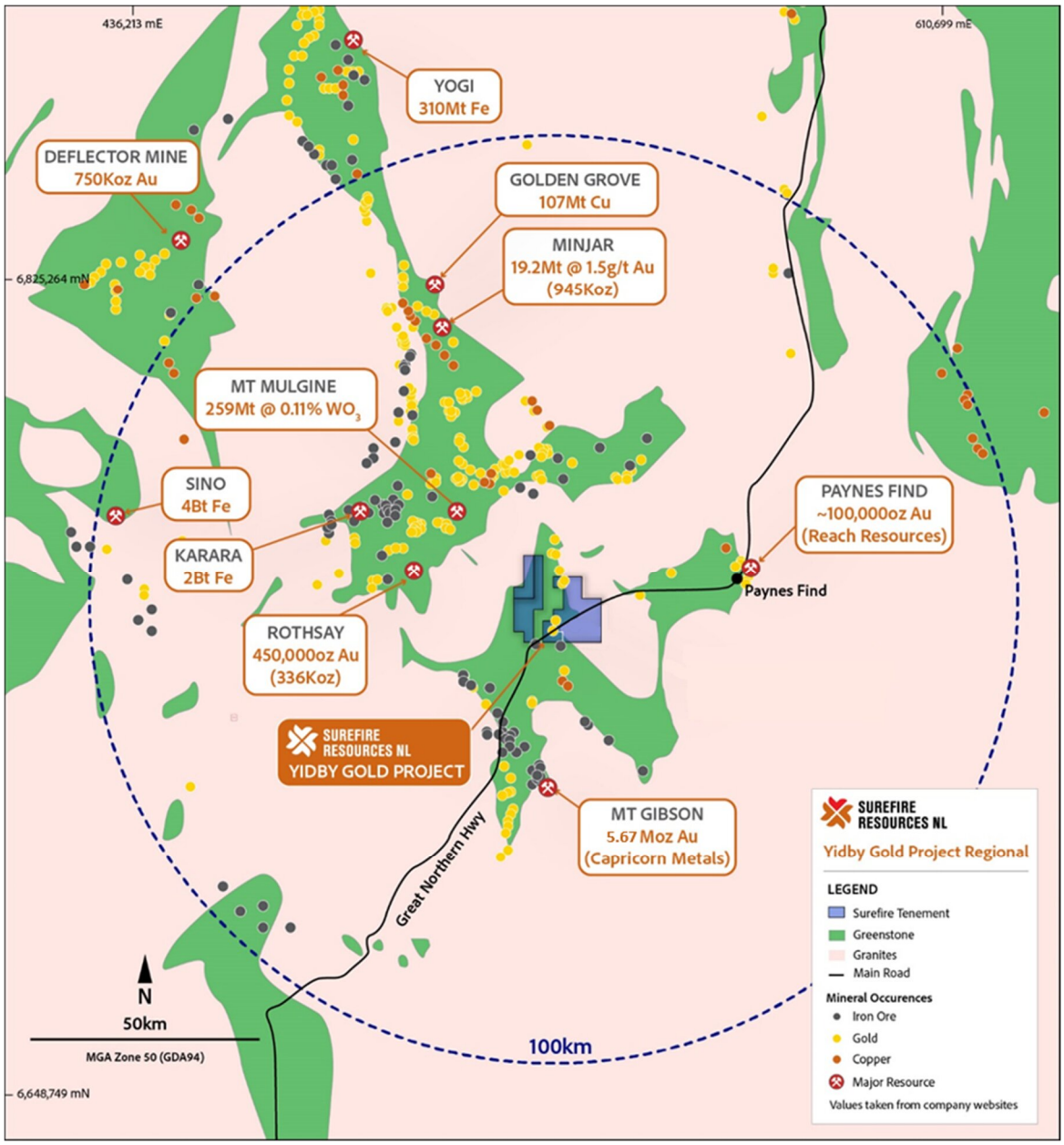


Figure 1 The Yidby Gold Project is part of a highly mineralised greenstone belt that continues to grow as a major gold production region.

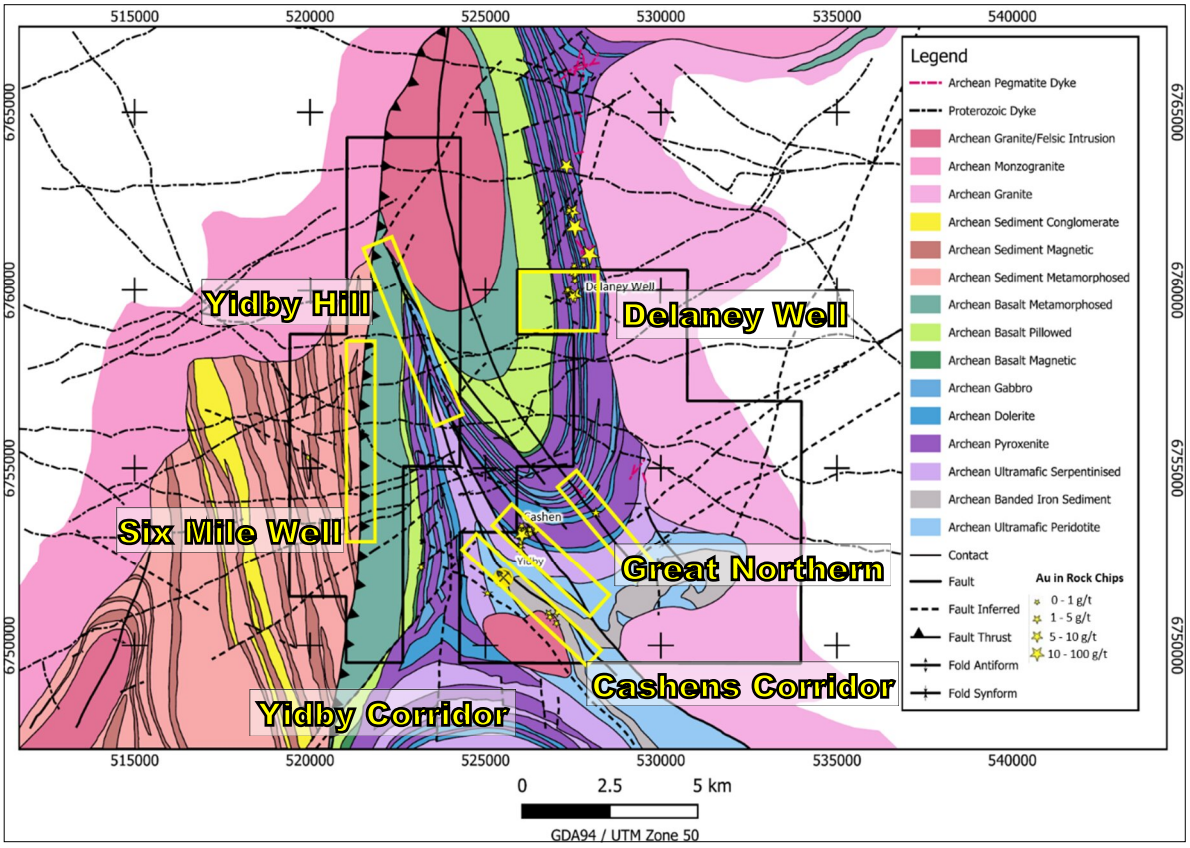


Figure 2 Yidby Gold Project location showing Surefire tenement outlines in black, on recently completed geological interpretation with Yidby gold deposit location with gold in float/rock chip samples from previous work and areas identified for exploration.

Authorised for release to ASX by:

Vladimir Nikolaenko
Executive Chairman
E: vladimir@surefireresources.com.au
Ph: +61 8 63316330

For further information on the company and our projects, please visit *www.surefireresources.com.au*

Competent Person Statement:
The details contained in this report that pertain to an exploration target results are based upon information compiled by Mr Marcus Flis, an independent consultant to Surefire Resources NL. Mr Flis is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience in the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Flis consents to the inclusion in the report of the matters based upon his information in the form and context in which it appears.

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This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.

New Information or Data:
SRN confirms that it is not aware of any new information or data that materially affects the information included previous market announcements and, in the case of Mineral Resources, which all material assumptions and technical parameters underpinning the estimates in the relevant announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not materially changed from the original market announcement.