AGM RESULTS



26 November 2026, Victoria, Australia

2026 ANNUAL GENERAL MEETING RESULTS

Latrobe Magnesium Limited (ASX: LMG) ("Latrobe", "LMG" or the "Company") is pleased to provide the following update regarding the 2026 Annual General Meeting held on Thursday, 26 November 2026 at 11:00am AEDT.

In accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and Listing Rule 3.13.2, the Company advises the results of the resolutions put to shareholders at today's Annual General Meeting.

All resolutions were decided by way of a poll.

Details of each resolution, the proxy votes received and the poll results are set out in the attached summary.

The Board and executive team thank shareholders for their online and in-person attendance.

-End-

The Board of Directors of Latrobe Magnesium Limited authorised the release of this announcement.

John Lee
Director & Joint Company Secretary

26 November 2026

Further Information

Investor Relations
Robert Stein
Chief Executive Officer
investors@latrobemagnesium.com

Media
Ben Henri
Media Capital Partners
ben.henri@mcpartners.com.au

Contact
Postal Address: PO Box 3489, Gippsland MC VIC 3841 | T: (03) 5101 0240 | enquire@latrobemagnesium.com

Latrobe Magnesium Limited
Annual General Meeting
Thursday, 26 November 2026
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Adoption of Remuneration Report	Ordinary	317,748,875 91.40%	15,338,140 4.41%	14,557,037 4.19%	4,159,564	412,253,272 96.41%	15,338,140 3.59%	4,159,564	Carried
2 Re-election of P F Bruce as a Director	Ordinary	508,780,519 90.53%	13,434,493 2.39%	39,744,906 7.08%	18,094,556	607,164,542 97.84%	13,434,493 2.16%	39,402,799	Carried
3 Ratification of Previous Share Issue to Faraday Associates Pty Ltd on 30 October 2025	Ordinary	520,617,958 90.70%	13,587,203 2.37%	39,744,906 6.93%	6,104,407	640,310,224 97.92%	13,587,203 2.08%	6,104,407	Carried
4 Ratification of Previous Share Issue to Mr Peter Church OAM on 5 December 2025	Ordinary	516,242,778 90.39%	13,866,631 2.43%	41,042,232 7.18%	8,902,833	637,232,370 97.87%	13,866,631 2.13%	8,902,833	Carried
5 Ratification of Previous Share Issue to Mr John Catterson on 5 December 2025	Ordinary	516,617,004 90.45%	14,714,731 2.58%	39,819,906 6.97%	8,902,833	636,384,270 97.74%	14,714,731 2.26%	8,902,833	Carried
6 Ratification of Previous Share Issue to Faraday Associates Pty Ltd on 21 April 2026	Ordinary	512,323,953 89.85%	13,647,731 2.39%	44,267,291 7.76%	9,815,499	636,538,604 97.90%	13,647,731 2.10%	9,815,499	Carried
7 Ratification of Previous Share Issue to Patras Capital Pte Ltd on 13 July 2026	Ordinary	517,002,008 90.59%	13,997,731 2.45%	39,744,906 6.96%	9,309,829	636,694,274 97.85%	13,997,731 2.15%	9,309,829	Carried
8 Ratification of Previous Unlisted Options Issue to Patras Capital Pte Ltd	Ordinary	514,965,602 90.23%	15,392,267 2.70%	40,386,776 7.07%	9,309,829	635,299,738 97.63%	15,392,267 2.37%	9,309,829	Carried
9 Ratification of Previous Share Issue by Placement under Listing Rules 7.1 and 7.1A on 29 September 2026	Ordinary	457,265,094 89.02%	14,296,963 2.78%	42,082,162 8.20%	32,979,404	557,986,373 97.50%	14,296,963 2.50%	32,979,404	Carried
10 Approval of Issue of September Director Placement Shares to Mr Jock Murray	Ordinary	513,302,352 92.87%	21,688,066 3.92%	17,728,001 3.21%	27,336,055	610,977,713 96.57%	21,688,066 3.43%	27,336,055	Carried
11 Approval of Issue of September Director Placement Shares to Mr John Lee	Ordinary	516,767,492 90.19%	16,827,066 2.94%	39,398,306 6.87%	7,061,610	636,113,158 97.42%	16,827,066 2.58%	7,061,610	Carried
12 Approval of Issue of September Director Placement Shares to Mr Philip Bruce	Ordinary	500,966,946 89.42%	16,338,066 2.92%	42,894,734 7.66%	19,854,728	623,809,040 97.45%	16,338,066 2.55%	19,854,728	Carried
13A Ratification of Prior Issue of Transaction Options to Shaw and Partners Pty Ltd under Listing Rule 7.4 in relation to the September Placement	Ordinary	457,629,123 89.45%	14,170,365 2.77%	39,815,494 7.78%	10,301,499	556,083,734 97.52%	14,170,365 2.48%	10,301,499	Carried
13B Ratification of Prior Issue of Transaction Options to Sub-underwriters under Listing Rule 7.4 in relation to the September Placement	Ordinary	459,451,375 89.20%	15,839,205 3.07%	39,815,494 7.73%	6,810,407	557,905,986 97.24%	15,839,205 2.76%	6,810,407	Carried
14A Approval of Issue of Milestone Options to CEO	Ordinary	505,070,398 90.29%	14,565,471 2.60%	39,744,906 7.11%	20,673,699	624,762,664 97.72%	14,565,471 2.28%	20,673,699	Carried
14B Approval of Termination Benefits to CEO	Ordinary	503,791,860 89.68%	18,651,682 3.32%	39,323,306 7.00%	18,287,626	623,062,526 97.09%	18,651,682 2.91%	18,287,626	Carried
15 Approval of 10% placement facility	Special	521,093,498 89.97%	18,179,812 3.14%	39,912,406 6.89%	868,758	640,953,264 97.24%	18,179,812 2.76%	868,758	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

Compliance Statements

Forward-looking statements

This announcement may contain certain forward-looking statements and projections, including statements regarding LMG's plans, forecasts and projections with respect to its development projects. Forward-looking statements may be identified by the use of words such as 'may', 'might', 'could', 'would', 'will', 'expect', 'intend', 'believe', 'forecast', 'milestone', 'objective', 'predict', 'plan', 'scheduled', 'estimate', 'anticipate', 'continue', or other similar words and may include, without limitation, statements regarding plans, strategies and objectives.

Although the forward-looking statements contained in this announcement reflect management's current beliefs based upon information currently available to management and based upon what management believes to be reasonable assumptions, such forward-looking statements and projections are estimates only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company, which may include changes in commodity prices, foreign exchange fluctuations, economic, social and political conditions, and changes to applicable regulation, and those risks outlined in the Company's public disclosures.

The forward-looking statements and projections are inherently uncertain and may therefore differ materially from results ultimately achieved. For example, there can be no assurance that LMG's plans for its development projects will proceed. The performance of LMG may be influenced by a number of factors which are outside of the control of the Company, its directors, officers, employees and contractors. The Company does not make any representations and provides no warranties concerning the accuracy of any forward-looking statements or projections, and disclaims any obligation to update or revise any forward-looking statements or projections based on new information, future events or circumstances or otherwise, except to the extent required by applicable laws.

About Latrobe Magnesium

Latrobe Magnesium (LMG) is a magnesium metal developer with projects in Australia, the United States and Malaysia, based on its world-first patented extraction process which recovers magnesium metal, cementitious material and other products from industrial by-products including brown coal ash and ferronickel slag.

LMG's Demonstration Plant in Victoria's Latrobe Valley has achieved sustained production of magnesium oxide and other saleable by-products. The magnesium metal stage (Phase 1B) is 100% installed, with first magnesium metal targeted by the end of CY26. 100% of the Demonstration Plant's magnesium metal is allocated to the US market through LMG's distribution partner, Metal Exchange LLC.

LMG is proposing to develop a 50 ktpa primary magnesium metal plant in South Carolina, USA, using ferronickel slag feedstock, with site capacity for a future Phase 2 expansion to 100 ktpa.

LMG also holds development rights for a 10 ktpa Commercial Plant in Victoria's Latrobe Valley (currently on hold) and for an International 'Mega' Plant in the state of Sarawak, Malaysia, with potential capacity up to 100 ktpa, via its wholly owned subsidiary company Latrobe Magnesium Sarawak Sdn Bhd. LMG has completed the first phase (PFS-A) of a pre-feasibility study using ferronickel slag feedstock.

Magnesium has the best strength-to-weight ratio of all common structural metals and is increasingly used in the automotive, aerospace, defence, medical and electronics industries.

LMG's projects are at the forefront of ESG best practice by recycling industrial by-products, avoiding landfill, generating zero waste and tailings, encouraging a circular economy, and by being a low CO_2 emitter.