Announcement Summary

Entity name

ANTIPA MINERALS LIMITED

Date of this announcement

Thursday November 26, 2026

The +securities the subject of this notification are:
Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 25-NOV-2030 EX NIL	2,295,842	26/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

ANTIPA MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

79147133364

1.3 ASX issuer code

AZY

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
Other

Please specify

Unlisted Options issued to Directors as approved by shareholders at the AGM on 26 November 2026.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code	+Security description
New class - code to be confirmed	OPTION EXPIRING 25-NOV-2030 EX NIL

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

26/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://antipaminerals.com.au/upload/documents/investors/asx-announcements/261023031405_26-10-23-Antipa_Noticeof2026AnnualGeneralMeeting_FINALASXVersion.pdf

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	25/11/2030

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

AZY : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

None

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

2,295,842 Incentive Options issued as part of the Directors' remuneration, as approved by shareholders under Listing Rule 10.11 at the AGM held on 26 November 2026. Options have been issued pursuant to the Company's Employee Incentive Options Plan.

Issue details

Number of +securities

2,295,842

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Unlisted Options issued to Directors as approved by shareholders at the AGM on 26 November 2026.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AZY : ORDINARY FULLY PAID	671,844,286

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AZYAX : OPTION EXPIRING 06-JUL-2030 EX NIL	3,537,181
AZYAAK : OPTION EXPIRING 30-JUN-2027 EX $0.195	1,600,000
AZYAAR : OPTION EXPIRING 30-JUN-2029 EX $0.86	3,900,000
AZYAAT : OPTION EXPIRING 31-JUL-2029 EX $0.84	750,000
AZYAAP : OPTION EXPIRING 25-NOV-2028 EX $0.35	4,650,000
AZYAAJ : OPTION EXPIRING 30-SEP-2028 EX $0.51	3,325,000
AZYAAQ : OPTION EXPIRING 31-MAR-2029 EX $0.74	500,000
AZYAAV : OPTION EXPIRING 24-NOV-2029 EX $0.86	4,950,000
AZYAAM : OPTION EXPIRING 16-NOV-2027 EX $0.23	4,800,000
AZYAAS : OPTION EXPIRING 12-AUG-2029 EX $0.83	600,000
AZYAAL : OPTION EXPIRING 30-SEP-2027 EX $0.19	300,000
AZYAAU : OPTION EXPIRING 31-OCT-2029 EX $0.86	350,000
AZYAL : OPTION EXPIRING 31-JUL-2027 EX $0.265	100,000
AZYAA : OPTION EXPIRING 30-NOV-2029 EX $0.95	500,000
New class - code to be confirmed : OPTION EXPIRING 25-NOV-2030 EX NIL	2,295,842

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

14