Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme: Karoon Energy Ltd

ACN/ARSN: 107 001 338

1. Details of substantial holder

Name: Commonwealth Bank of Australia ACN 123 123 124 (CBA) and its related bodies corporate listed in annexure A

The holder became a substantial holder on: 25/11/2026

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power (%)
Fully Paid Ordinary Shares	1,262,054	1,262,054	0.18%

For the Securities (if any) listed below see NOTE 1 at the end of this form

Class of securities	Number of securities	Person's votes	Voting power (%)
Fully Paid Ordinary Shares	34,465,408	34,465,408	4.94%

Class of securities	Number of securities	Person's votes	Voting power (%)
GRAND TOTAL Fully Paid Ordinary Shares	35,727,462	35,727,462	5.13%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
CBA and its related bodies corporate listed in Annexure A	Relevant interest under paragraph 608(3)(a) of the Corporations Act 2001 (Cth), being a relevant interest arising as a result of CBA and its related bodies corporate listed in Annexure A having voting power in Avanteos Investments Limited and Colonial First State Investments Limited above 20%,and therefore having the relevant interests in any securities that either of Avanteos or Colonial First State has. As neither CBA nor any of its related bodies corporate are entitled to be registered as the holder of those securities, their ability to vote and dispose of those securities is qualified accordingly.	34,807,462 Fully Paid Ordinary Shares
Avanteos Investments Limited ACN 096 259 979	Relevant interest under paragraph 608(1)(b) and 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a superannuation trustee. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	342,054 Fully Paid Ordinary Shares
Commonwealth Bank of Australia ACN 123 123 124	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising as a result of having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in a proprietary capacity.	920,000 Fully Paid Ordinary Shares (including 920,000 borrowed from Merrill Lynch International, see Annexure C)
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the residual power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is not managed by either Colonial First State Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being a residual accelerated relevant interest held in the same capacity. Colonial First State Investments Limited has authorised the manager of each such managed investment scheme to exercise the powers referred to in paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth) in relation to those securities managed by the manager to the exclusion of Colonial First State Investments Limited except for provisions allowing Colonial First State Investments Limited to terminate the agreement with the manager or to exercise those powers where the agreement is terminated.	34,465,408 Fully Paid Ordinary Shares (including 258,138 borrowed from UBS AG (Agreement 1), see Annexure C)

Colonial First State Investments Limited ACN 002 348 352	Relevant interest under paragraph 608(1)(a) and/or 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from being either (a) the registered holder of the relevant securities in its capacity as a custodian and/or (b) the registered holder of the relevant securities and in its capacity as administrator of managed accounts and/or (c) the registered holder of the relevant securities, having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is managed by Colonial First Statement Investments Limited). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	342,054 Fully Paid Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Avanteos Investments Limited ACN 096 259 979	Citicorp Nominees Pty Limited		342,054 Fully Paid Ordinary Shares
Commonwealth Bank of Australia ACN 123 123 124	The Bank Of New York Mellon, Sydney Branch		920,000 Fully Paid Ordinary Shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Citibank Global Markets Limited (Citi PB)		173,647 Fully Paid Ordinary Shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Citibank N A Hong Kong		31,040,994 Fully Paid Ordinary Shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Citicorp Nominees Pty Limited (Australia)		2,308,280 Fully Paid Ordinary Shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	UBS Nominees Pty Ltd		942,487 Fully Paid Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	
See annexure B to this notice				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)		Nature of association
Commonwealth Bank of Australia	ACN 123 123 124	Parent Company

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Avanteos Investments Limited ACN 096 259 979	Level 15, 400 George Street, Sydney, NSW, 2000, Australia
Commonwealth Bank of Australia ACN 123 123 124	Commonwealth Bank Place South, Level 1, 11 Harbour Street, Sydney NSW 2000, Australia
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Level 15, 400 George Street, Sydney, NSW, 2000, Australia

8. Signature
NOTE 1--(This note is relevant to section 2,3,4 and 5)
The relevant interests in these securities:

are/were held by Colonial First State Investments Limited (CFS) as responsible entity of the specified registered managed investment schemes and relate(d) to holdings in connection with the Colonial First State First Choice product range. Decisions to buy/sell those securities and exercise voting rights in relation to those securities are made by managers to whom CFS has outsourced those functions. By instrument dated 29 October 2001 the Australian Securities and Investments Commission ("ASIC") has granted certain relief to CFS and its related bodies corporate for these holdings from the applicable provisions of Chapter 6 of the Corporations Act in relation to the acquisition of or increase in voting power of such securities (the Manager Relief). These managers are not associates of, other than by virtue of an agreement in accordance with the terms of the Manager Relief, the Commonwealth Bank of Australia group.



Dated the 26 day of November 2026

Vicki Clarkson - Company Secretary

Annexure A

This is Annexure A referred to in Form 603, Notice of initial substantial holder



Vicki Clarkson Company Secretary Commonwealth Bank of Australia ACN 123 123 124 Dated the 26/11/2026

SCHEDULE

ASB BANK LIMITED
ASB GROUP INVESTMENTS LIMITED
ASB HOLDINGS LIMITED
ASB NOMINEES LIMITED
ASB SECURITIES LIMITED
ASKLEPIOS PTY LIMITED
BWA GROUP SERVICES PTY LTD
BWA INTELLECTUAL PROPERTY HOLDINGS PTY LIMITED
CAPITAL 121 PTY LIMITED
CBA A320 6749 PTY LIMITED
CBA A330 1561 PTY LTD
CBA AIRCRAFT LEASING 2 PTY LTD
CBA CAPTIVE INSURANCE PTE. LTD
CBA CORPORATE SERVICES (NSW) PTY LIMITED
CBA CORPORATE SERVICES (VIC) PTY LIMITED
CBA ES BUSINESS SERVICES PTY LTD
CBA EUROPE LIMITED
CBA FUNDING (NZ) LIMITED
CBA GROUP PTY LIMITED
CBA INVESTMENTS (NO.4) LIMITED
CBA NEW DIGITAL BUSINESSES PTY LTD
CBA REGISTERED AGENT PTY LTD
CBA SAF HOLDING PTY LIMITED
CBA SAF UK LIMITED
CBA SERVICES INTERNATIONAL LIMITED
CBA SERVICES PRIVATE LIMITED
CBA SPECIALISED FINANCING PTY LIMITED
CBFC LEASING PTY. LIMITED
CBFC PTY LIMITED
COLONIAL HOLDING COMPANY PTY LIMITED
COLONIAL SERVICES PTY LIMITED
COMMBANK STAFF FOUNDATION LIMITED
COMMONWEALTH AUSTRALIA SECURITIES LLC
COMMONWEALTH BANK OF AUSTRALIA
COMMONWEALTH BANK OF AUSTRALIA (EUROPE) N.V.
COMMONWEALTH BANK OFFICERS SUPERANNUATION CORPORATION PTY LIMITED
COMMONWEALTH FINANCIAL PLANNING LIMITED
COMMONWEALTH INSURANCE HOLDINGS PTY LIMITED
COMMONWEALTH INVESTMENTS PTY LIMITED
COMMONWEALTH PRIVATE LIMITED
COMMONWEALTH SECURITIES LIMITED
COMMSEC CUSTODIAL NOMINEES PTY LIMITED
COMMWEALTH INTERNATIONAL HOLDINGS PTY LIMITED
COMSEC NOMINEES PTY LIMITED
CPM TRANSFORM HOLDCO PTY LIMITED
CTB AUSTRALIA LIMITED
DOSHII CONNECT PTY LTD
FINANCIAL WISDOM LIMITED
FUNDING NO.1 PTY LIMITED
INVERLOCH LEASING PTY LIMITED
IPSI GROUP PTY LTD
IPSI PTY LTD
IPSI TECHNOLOGY PTY LTD
IWL BROKING SOLUTIONS PTY LIMITED
MILAN HOLDCO PTY LTD
PREMIUM CUSTODY SERVICES PTY LTD
RESIDENTIAL MORTGAGE GROUP PTY LTD
SAF CORPORATE SERVICES PTY LTD
SAFE NO4 PTY LIMITED
SAFE USD HOLDINGS PTY LTD

SECURITISATION ADVISORY SERVICES PTY. LIMITED
SECURITISATION MANAGEMENT SERVICES LIMITED
SHARE DIRECT NOMINEES PTY LIMITED
SHARE INVESTMENTS PTY LIMITED
STATE NOMINEES LTD
STICHTING CBA CARBON CUSTODY SERVICES
THE COLONIAL MUTUAL LIFE ASSURANCE SOCIETY PTY LIMITED
WADDLE (AUSTRALIA) HOLDINGS PTY LIMITED
WADDLE HOLDINGS PTY LTD
WADDLE IP PTY LTD
WADDLE SERVICING PTY LTD
WHITECOAT HOLDINGS PTY LTD
WHITECOAT OPERATING PTY LTD

Annexure B

This is Annexure B referred to in Form 603, Notice of initial substantial holder



Vicki Clarkson Company Secretary Commonwealth Bank of Australia ACN 123 123 124 Dated the 26/11/2026

Holder of relevant Interest	Date of Acquisition	Consideration Cash	Consideration non-cash	Class and number of securities affected
Colonial First State Investments Limited (Note 1) ACN 002 348 352	27/07/2026	362,461.79		219,461 Fully Paid Ordinary Shares
Commonwealth Bank of Australia ACN 123 123 124	30/07/2026	N/A		Fully Paid Ordinary Shares 235,472 (borrowed from Merrill Lynch International, see Annexure C)
Avanteos Investments Limited ACN 096 259 979	04/08/2026	17,500.00		10,000 Fully Paid Ordinary Shares
Commonwealth Bank of Australia ACN 123 123 124	05/08/2026	N/A		Fully Paid Ordinary Shares 672,902 (borrowed from Merrill Lynch International, see Annexure C)
Colonial First State Investments Limited (Note 1) ACN 002 348 352	05/08/2026	40,082.33		23,607 Fully Paid Ordinary Shares
Commonwealth Bank of Australia ACN 123 123 124	07/08/2026	N/A		Fully Paid Ordinary Shares 439,004 (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	10/08/2026	N/A		Fully Paid Ordinary Shares 491,070 (borrowed from Merrill Lynch International, see Annexure C)
Colonial First State Investments Limited (Note 1) ACN 002 348 352	10/08/2026	1.65		1 Fully Paid Ordinary Shares
Commonwealth Bank of Australia ACN 123 123 124	11/08/2026	N/A		Fully Paid Ordinary Shares 715,727 (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	12/08/2026	N/A		Fully Paid Ordinary Shares 591,559 (borrowed from Merrill Lynch International, see Annexure C)
Colonial First State Investments Limited (Note 1) ACN 002 348 352	12/08/2026	120,360.36		69,336 Fully Paid Ordinary Shares
Commonwealth Bank of Australia ACN 123 123 124	13/08/2026	N/A		Fully Paid Ordinary Shares 591,559 (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	14/08/2026	N/A		Fully Paid Ordinary Shares 591,559 (borrowed from Merrill Lynch International, see Annexure C)
Colonial First State Investments Limited (Note 1) ACN 002 348 352	17/08/2026	20,005.32		11,429 Fully Paid Ordinary Shares
Commonwealth Bank of Australia ACN 123 123 124	19/08/2026	N/A		Fully Paid Ordinary Shares 769,917 (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	20/08/2026	N/A		Fully Paid Ordinary Shares 769,917 (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	21/08/2026	N/A		Fully Paid Ordinary Shares 689,598 (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	24/08/2026	N/A		Fully Paid Ordinary Shares 688,980 (borrowed from Merrill Lynch International, see Annexure C)
Colonial First State Investments Limited (Note 1) ACN 002 348 352	24/08/2026	34,867.09		19,481 Fully Paid Ordinary Shares
Commonwealth Bank of Australia ACN 123 123 124	25/08/2026	N/A		Fully Paid Ordinary Shares 1,020,832 (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	26/08/2026	N/A		Fully Paid Ordinary Shares 1,178,356 (borrowed from Merrill Lynch International, see Annexure C)

Commonwealth Bank of Australia ACN 123 123 124	27/08/2026	N/A		Fully Paid Ordinary Shares 1,411,830 (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	28/08/2026	N/A		Fully Paid Ordinary Shares 678,388 (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	31/08/2026	N/A		Fully Paid Ordinary Shares 1,745,430 (borrowed from Merrill Lynch International, see Annexure C)
Colonial First State Investments Limited (Note 1) ACN 002 348 352	04/09/2026	424,776.81		242,688 Fully Paid Ordinary Shares
Commonwealth Bank of Australia ACN 123 123 124	04/09/2026	N/A		Fully Paid Ordinary Shares 559,514 (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	07/09/2026	N/A		Fully Paid Ordinary Shares 816,930 (borrowed from Merrill Lynch International, see Annexure C)
Colonial First State Investments Limited (Note 1) ACN 002 348 352	07/09/2026	166,755.08		94,936 Fully Paid Ordinary Shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	11/09/2026	89,321.93		48,082 Fully Paid Ordinary Shares
Commonwealth Bank of Australia ACN 123 123 124	15/09/2026	N/A		Fully Paid Ordinary Shares 1,214,430 (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	16/09/2026	N/A		Fully Paid Ordinary Shares 1,226,910 (borrowed from Merrill Lynch International, see Annexure C)
Colonial First State Investments Limited (Note 1) ACN 002 348 352	16/09/2026	65,515.88		34,681 Fully Paid Ordinary Shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	17/09/2026	8,341.25		4,521 Fully Paid Ordinary Shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	18/09/2026	530,643.69		292,414 Fully Paid Ordinary Shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	21/09/2026	618,311.86		338,245 Fully Paid Ordinary Shares
Commonwealth Bank of Australia ACN 123 123 124	22/09/2026	N/A		Fully Paid Ordinary Shares 420,540 (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	23/09/2026	N/A		Fully Paid Ordinary Shares 278,563 (borrowed from Merrill Lynch International, see Annexure C)
Colonial First State Investments Limited (Note 1) ACN 002 348 352	23/09/2026	38,078.92		21,838 Fully Paid Ordinary Shares
Commonwealth Bank of Australia ACN 123 123 124	24/09/2026	N/A		Fully Paid Ordinary Shares 128,657 (borrowed from Merrill Lynch International, see Annexure C)
Colonial First State Investments Limited (Note 1) ACN 002 348 352	25/09/2026	27,708.32		15,522 Fully Paid Ordinary Shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	25/09/2026	6,177.00		3,464 Fully Paid Ordinary Shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	25/09/2026	72,409.12		40,584 Fully Paid Ordinary Shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	25/09/2026	17,578.79		9,858 Fully Paid Ordinary Shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	28/09/2026	52,053.21		33,421 Fully Paid Ordinary Shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	25/09/2026	39,689.06		22,241 Fully Paid Ordinary Shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	28/09/2026	22,352.35		14,311 Fully Paid Ordinary Shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	28/09/2026	148,149.40		95,120 Fully Paid Ordinary Shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	29/09/2026	126,793.35		87,498 Fully Paid Ordinary Shares
Commonwealth Bank of Australia ACN 123 123 124	05/10/2026	N/A		Fully Paid Ordinary Shares 229,339 (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	06/10/2026	N/A		Fully Paid Ordinary Shares 211,224 (borrowed from Merrill Lynch International, see Annexure C)
Colonial First State Investments Limited (Note 1) ACN 002 348 352	06/10/2026	125,081.75		80,750 Fully Paid Ordinary Shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	07/10/2026	328,685.02		214,141 Fully Paid Ordinary Shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	08/10/2026	453,118.92		287,184 Fully Paid Ordinary Shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	09/10/2026	113,579.31		71,456 Fully Paid Ordinary Shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	13/10/2026	54,430.37		34,954 Fully Paid Ordinary Shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	13/10/2026	90,499.07		58,602 Fully Paid Ordinary Shares

Colonial First State Investments Limited (Note 1) ACN 002 348 352	14/10/2026	21,264.75		12,945 Fully Paid Ordinary Shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	15/10/2026	37,952.10		22,625 Fully Paid Ordinary Shares
Commonwealth Bank of Australia ACN 123 123 124	16/10/2026	N/A		Fully Paid Ordinary Shares 1,034,428 (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	19/10/2026	N/A		Fully Paid Ordinary Shares 920,852 (borrowed from Merrill Lynch International, see Annexure C)
Colonial First State Investments Limited (Note 1) ACN 002 348 352	19/10/2026	713,278.73		410,284 Fully Paid Ordinary Shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	19/10/2026	78,395.47		45,073 Fully Paid Ordinary Shares
Commonwealth Bank of Australia ACN 123 123 124	20/10/2026	N/A		Fully Paid Ordinary Shares 732,454 (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	21/10/2026	N/A		Fully Paid Ordinary Shares 463,646 (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	22/10/2026	N/A		Fully Paid Ordinary Shares 376,920 (borrowed from Merrill Lynch International, see Annexure C)
Colonial First State Investments Limited (Note 1) ACN 002 348 352	23/10/2026	132,849.15		79,479 Fully Paid Ordinary Shares
Commonwealth Bank of Australia ACN 123 123 124	23/10/2026	N/A		Fully Paid Ordinary Shares 331,629 (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	26/10/2026	N/A		Fully Paid Ordinary Shares 331,629 (borrowed from Merrill Lynch International, see Annexure C)
Colonial First State Investments Limited (Note 1) ACN 002 348 352	26/10/2026	193,399.61		114,127 Fully Paid Ordinary Shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	28/10/2026	30,468.65		18,121 Fully Paid Ordinary Shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	28/10/2026	119,044.88		70,780 Fully Paid Ordinary Shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	29/10/2026	309,333.72		180,086 Fully Paid Ordinary Shares
Commonwealth Bank of Australia ACN 123 123 124	29/10/2026	N/A		Fully Paid Ordinary Shares 91,879 (borrowed from Merrill Lynch International, see Annexure C)
Colonial First State Investments Limited (Note 1) ACN 002 348 352	30/10/2026	153,555.97		88,210 Fully Paid Ordinary Shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	04/11/2026	11,629.19		7,025 Fully Paid Ordinary Shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	04/11/2026	48,733.13		29,625 Fully Paid Ordinary Shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	10/11/2026	2,850.32		1,833 Fully Paid Ordinary Shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	10/11/2026	31,659.73		20,283 Fully Paid Ordinary Shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	18/11/2026	60,202.50		40,135 Fully Paid Ordinary Shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	19/11/2026	62,018.04		43,430 Fully Paid Ordinary Shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	23/11/2026	91,370.55		64,509 Fully Paid Ordinary Shares
Commonwealth Bank of Australia ACN 123 123 124	24/11/2026	N/A		Fully Paid Ordinary Shares 920,000 (borrowed from Merrill Lynch International, see Annexure C)

Annexure C

This is Annexure C referred to in Form 603, Notice of initial substantial holder



Vicki Clarkson Company Secretary Commonwealth Bank of Australia ACN 123 123 124 Dated the 26/11/2026

Commonwealth Bank of Australia will, if requested by the company or responsible entity to whom this form must be given or by the Australian Securities and Investments Commission (ASIC), give a copy of one or more of the following agreements to the company, responsible entity or ASIC (as appropriate).

UBS AG (Agreement 1)

Type of agreement:	Australian Master Securities Lending Agreement
Parties to agreement:	(1) UBS AG; and (2) Colonial First State Investments Limited
Can the parties exercise voting rights attaching to the securities?	No
If yes, in what circumstances?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A

Merrill Lynch International

Type of agreement:	Global Master Securities Lending Agreement
Parties to agreement:	(1) Commonwealth Bank of Australia and (2) Merrill Lynch International
Can the parties exercise voting rights attaching to the securities?	No
If yes, in what circumstances?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A