Announcement Summary

Name of entity

PENGANA CAPITAL GROUP LIMITED

Announcement type

New announcement

Date of this announcement

26/11/2026

ASX Security code and description of the class of +securities the subject of the buy-back

PCG : ORDINARY FULLY PAID

The type of buy-back is:
Employee share scheme buy-back
Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

PENGANA CAPITAL GROUP LIMITED

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type	**Registration number**
ABN	43059300426

1.3 ASX issuer code

PCG

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/11/2026

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

PCG : ORDINARY FULLY PAID

Part 2 - Type of buy-back

2.1 The type of buy-back is:
Employee share scheme buy-back

Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

95,830,465

3A.2 Total number of +securities proposed to be bought back

778,000

3A.9 Are the +securities being bought back for a cash consideration?

No

3A.9b Please describe the consideration being provided to buy back the +securities

In order to effect a compulsory divestiture of a Participant's Plan Shares under the Plan Rules, the Company is entitled to buy-back the relevant Plan Shares for an amount equal to that part of the Participant's Loan Balance attributable to those Plan Shares or such other amount as specified by the Board in the relevant Invitation.

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?

No

3B.3 Are there any other conditions that need to be satisfied before the buy-back offer becomes unconditional?

No

Part 3C - Key dates

Employee Share Scheme, Selective and Other Buy-Backs

3C.1 Anticipated date buy-back will occur

22/12/2026

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

More information regarding the Employee Loan Plan can be found in the Explanatory Memorandum accompanying the Notice of Annual General Meeting/Proxy Form lodged with the ASX on 2 May 2017