ASX Announcement

26 November 2026

Share Purchase Plan Closing

Yandal Resources Limited (ASX:YRL) (**Yandal** or the **Company**) refers to its announcements dated 30 October 2026 and 6 November 2026 in relation to its $9.0 million placement and share purchase plan to raise up to $1.0 million (before costs) (**SPP**).

The Company reminds Eligible Shareholders that the SPP is scheduled to **close at 5.00pm (AWST) on Friday, 27 November 2026**. Applications and payment must be received by that time.

Key terms of the SPP

Shareholders who were registered as holders of fully paid ordinary shares in the Company at 5.00pm (AWST) on 29 October 2026 with a registered address in Australia or New Zealand (subject to the eligibility requirements set out in the SPP Booklet) may apply for between $2,000 and $30,000 worth of new shares at an issue price of $0.075 per share, being the same issue price as the recently completed placement, without incurring brokerage or transaction costs.

The SPP is not underwritten. Shares issued under the SPP will rank equally with the Company's existing shares on issue. Full terms and conditions are set out in the SPP Booklet, which Eligible Shareholders should read in full. Eligible Shareholders should seek their own financial and taxation advice before deciding whether to participate.

How to apply

Eligible Shareholders can access the SPP Booklet and their personalised Application Form online through the Automic Investor Portal at https://portal.automic.com.au/investor/en-AU/home.

For enquiries relating to your shareholding or accessing your personalised Application Form, please contact Automic on 1300 288 664 (within Australia), +61 2 9698 5414 (outside Australia), or email corporate.actions@automicgroup.com.au. Shareholders with questions about the SPP should contact the Company Secretary, Greg Fitzgerald, at cosec@yandalresources.com.au.

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Board and Management

Chris Oorschot	CEO
Eduard Eshuys	Non-Exec Chair
Greg Evans	Non-Exec Director
Andrew Jackson	Non-Exec Director
Sevan Gore	Non-Exec Director
Greg Fitzgerald	Company Secretary

Indicative timetable

EVENT	DATE
Opening date of SPP	6 November 2026
Closing date of SPP	5.00pm (AWST) 27 November 2026
Announcement of results of SPP	2 December 2026
Issue of Shares under the SPP and lodgement of Appendix 2A	4 December 2026

The above timetable is indicative only and may be subject to change. The Company reserves the right to vary the dates without notice, subject to the Corporations Act 2001 (Cth) and the ASX Listing Rules.

This announcement does not constitute an offer of securities in the United States or in any other jurisdiction outside Australia and New Zealand.

For further information or to ask questions in relation to this announcement, please visit our Investor Hub at https://yandalresources.com.au/link/PGNRRr

Authorised by the board of Yandal Resources

For further information, please contact:

Eduard Eshuys
Chair
Yandal Resources Limited
yandal@yandalresources.com.au

About Yandal Resources Limited
Yandal Resources has a portfolio of advanced gold exploration projects in the highly prospective Yandal and Norseman-Wiluna Greenstone Belts of Western Australia.

Ironstone Well-Barwidgee Gold Project
The 100% owned Ironstone Well-Barwidgee (IWB) Gold Project covers approximately 456 km² of highly prospective and under-explored tenure located between the Jundee and Bronzewing mines in the northern Yandal Greenstone Belt. Yandal has an established Resource of 268,000oz of gold at Flushing Meadows (within IWB) and considers there to be strong potential to make new discoveries and expand this resource base across its extensive tenure. (Refer to the ASX announcement of 4 November 2020 for details of the Flushing Meadows Resource).

The IWB project area also includes two new gold discoveries, the Arrakis and Siona Prospects, both made within the last two years. These outcomes were driven by the execution of a targeted exploration program that followed a systematic, geologically driven strategy that was developed in early 2023. The Arrakis Prospect is hosted within the Caladan fold, and the Siona Prospect is hosted within the New England Granite.

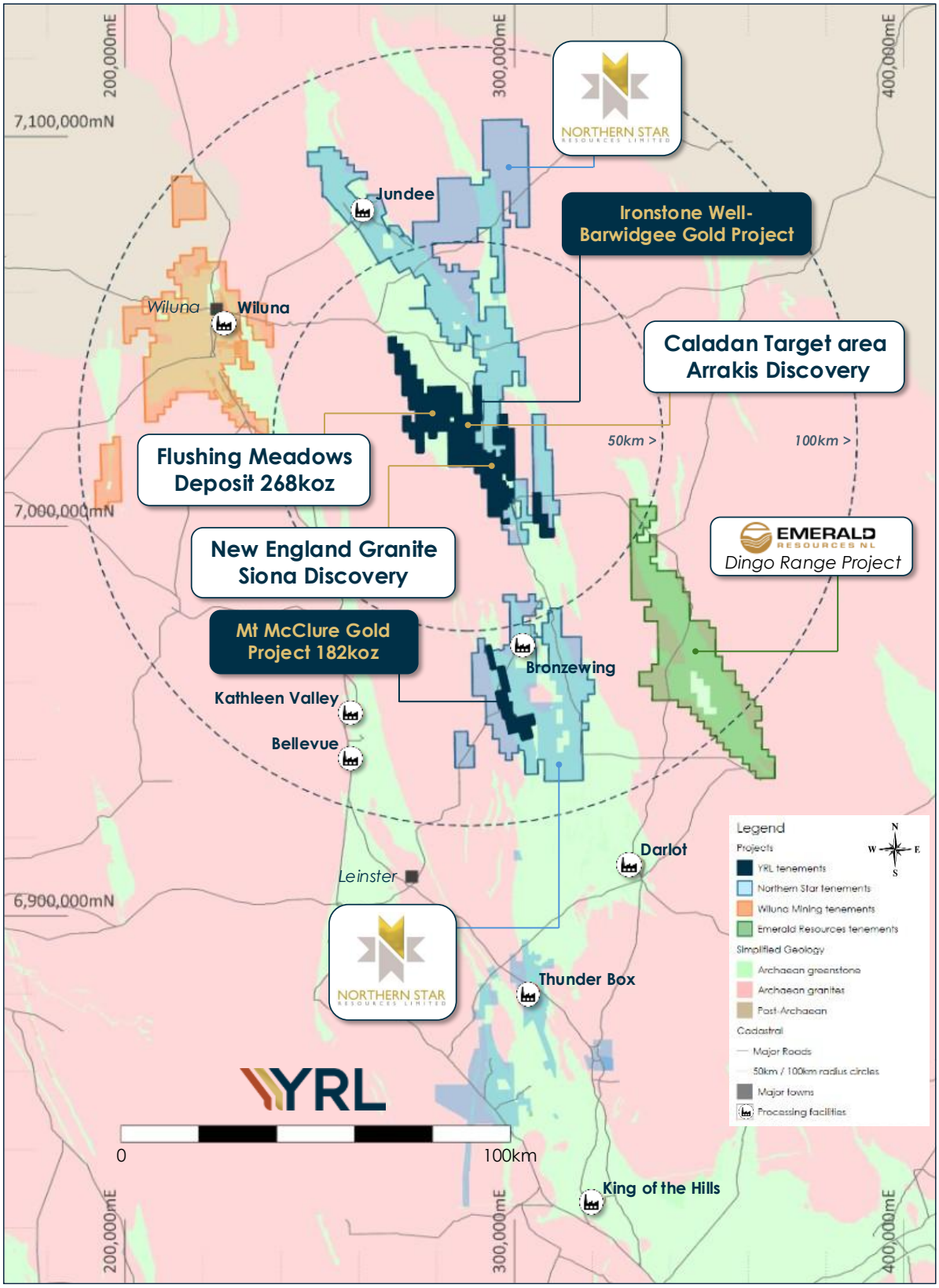
Both discoveries are currently at an early stage but progressing well, with future activities focused on delineating the scale of each of the newly defined mineralised systems.

The IWB Gold Project also includes several advanced prospects, where limited historic and YRL drilling has returned robust gold intercepts, indicating the potential for shallow oxide mineralisation. Both the early-stage and more advanced prospects are the focus of ongoing exploration.

Mt McClure
The Mt McClure Gold Project, acquired in August 2022, is located ~15 km southwest of the historic Bronzewing Mine and includes three mining leases with JORC 2012 Resources totalling 182,200oz Au (Refer to the ASX announcements of 22 August 2022, 6 September 2022 and 20 September 2022, for details of the Mt McClure Gold Project Resource).

The project has prospectivity for new shallow gold deposits adjacent to current Resources and in the footwall and hanging wall of the stratigraphy. Ground gravity survey data support ongoing structural/stratigraphic interpretations for 2026 targeting.

Previously Reported Mineral Resource Estimate
The information in this announcement that relates to the Mineral Resource estimates for the IWB and Mt McClure Gold Projects is extracted from the Company's ASX announcements referenced in this release (**Original Announcements**), which are available to view at www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Original Announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the Original Announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the Original Announcements.



Yandal Resource exploration Project locations within the Yandal Greenstone Belt