PRL GROUP

Building Our Sustainable Future

www.prlgroup.com.au

PRL Global Ltd
Annual General Meeting & Company Update

26 November 2026



Agenda

1. Meeting Open / Welcome
2. Housekeeping
3. Chairman's Address & Presentation
4. Resolutions
5. Q&A
6. Close

Board of Directors

Mr David Somerville
Chairman

Mr Tee Lip Jen
Executive Director

Mr Ong Keng Siew
Director

Mr Lai Ah Hong
Director

Ms Tee Chain Yee
Director

In memory of Dato’ Sri Tee Lip Sin



Director, PRL Global Limited

June 2007 – October 2026

Dato’ Sri Tee Lip Sin passed away on 14 October 2026.

Over more than 19 years on the PRL Board, he provided steady leadership and valuable commercial insight, including to the growth and development of Phosphate Resources Malaysia.

His passing is a significant loss to the Board and to the Group. We extend our deepest sympathies to his family.

We remember him with gratitude for his years of service to PRL.

PRL Group is incorporated as PRL Global Limited | ASX:**PRG**



Chairman's Address & Presentation

PRL Group

From humble beginnings on Christmas Island, PRL Group has evolved into a diversified leader focused on cultivating sustainable outcomes.

Trusted for its empowering philosophy, PRL cares for its community and promotes a rich future for everyone.

Australian Operations

CHRISTMAS ISLAND PHOSPHATES

INDIAN OCEAN OIL CO. PTY LTD

green space tech

PRL ARDMORE

PRL SHIPPING

CI Maintenance Services

INDIAN OCEAN STEVEDORES PTY LTD

International Operations

PHOSPHATE RESOURCES MALAYSIA

LIVEN NUTRIENTS

Kemoil

Strategic Direction

ONE PRL: a clear strategy for our next phase of growth

1 Strengthen our roots

Longevity and growth on Christmas Island, deepening our roots and securing long-term mining tenure.

2 Strategic expansion

Find synergies and grow our Fertilisers segment, extending our distribution footprint with partners such as Liven.

3 Superior returns

Disciplined capital management, with clear accountability for the outcomes of each investment.

4 Structural efficiency

Optimise the business and find smarter ways of working, including practical use of AI.



FY2026 Highlights

- **Strong growth in revenue and profit**, led by Fertilisers
- **Higher ordinary dividends** of 5c fully franked, plus an on-market buyback of 1.6m shares ($2.8m)
- **Ardmore acquired** in September 2025 for $14.5m, funded from internal resources
- **Christmas Island production of 620,272t**, the highest in five years
- **Safety step-change**: Christmas Island TRIFR down 58% and LTIFR down 65%
- **New CEO-led executive team** and a reset around Mining and Fertilisers

REVENUE
$2.26bn
↑ 52.5% YoY

NPAT (ATTRIBUTABLE)
$13.7m
↑ 26.1% YoY

EARNINGS PER SHARE
12.36c
↑ 30% YoY

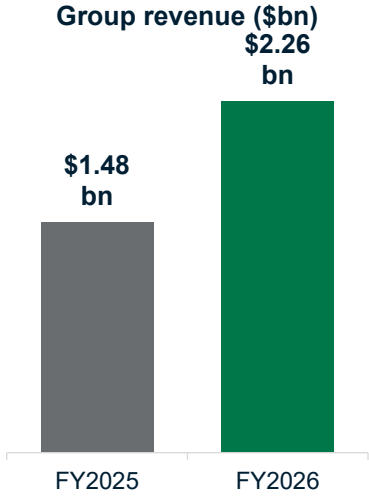
FY2026 DIVIDEND
5.0c
Fully franked (FY25: 4.0c)

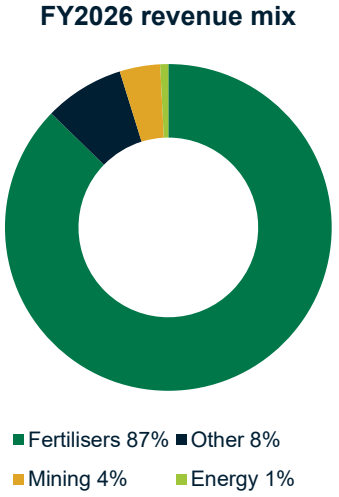
CASH FLOW
$42.6m
From operations (FY25: $19.6m)

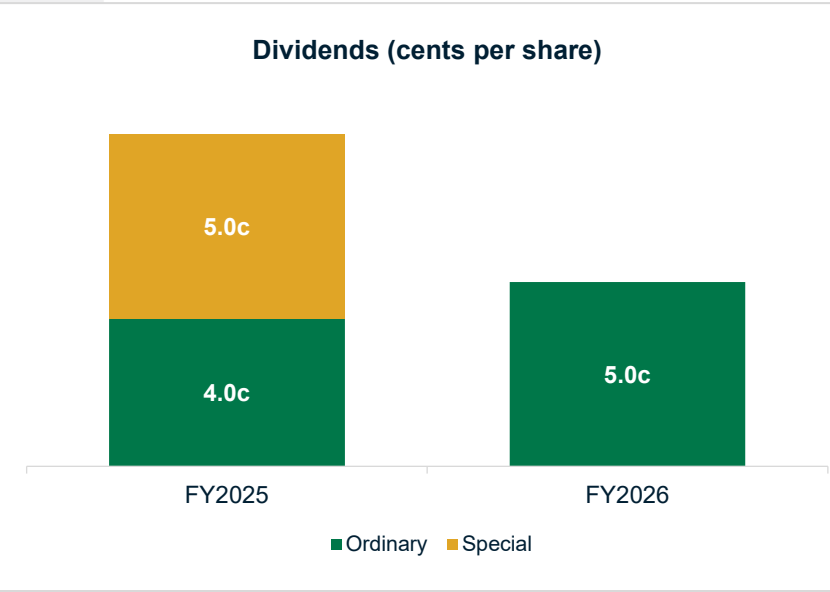
CASH (30 JUNE 2026)
$73.4m
Net assets $273.6m

FY2026 Highlights – Revenue & Earnings

- **Revenue up 52.5% to $2.26bn**, driven by record Liven Nutrients volumes of more than 2.5Mt
- **Fertilisers** delivered $1.97bn of revenue (87% of Group) and $19.6m NPAT attributable (FY25: $4.3m)
- **Mining revenue up 35% to $90.1m**; Ardmore still on containers and Christmas Island port outages – upside going forward
- **NPAT attributable up 26.1% to $13.7m**; EPS up 30% to 12.36c
- **Operating cash flow of $42.6m** (FY25: $19.6m); year-end cash of $73.4m
- **Ordinary dividends of 5c fully franked** (2c interim, 3c final), up from 4c







FY2026 Highlights – Market & Operating Conditions

- **Global fertiliser supply chains disrupted** by conflict in the Middle East, lifting demand and pricing
- **Liven's supply relationships** kept customers supplied when several global sources were constrained
- **Heavy wet season and mooring failure** on Christmas Island closed the port for an extended period and limited vessel sizes
- **Christmas Island production** still rose 15.2% to its highest level in five years
- **Ardmore shipped in containers** through FY2026, moving to bulk road and rail via Townsville from July 2026

CHRISTMAS ISLAND PRODUCTION

620,272t

Highest in five years, up 15.2%

CHRISTMAS ISLAND RAINFALL

2,556mm

vs long-term median of 1,748mm

ARDMORE: FIRST THREE SHIPMENTS

91,304t

Each a PRL single-shipment record

LIVEN NUTRIENTS VOLUMES

>2.5Mt

Record fertiliser trading volumes

Social and Economic Impacts

PRL'S ECONOMIC CONTRIBUTION – FY2026

$61.3m
salaries & jobs

$4.77m
payments to governments (tax, royalties & imposts)

$2.6m
environmental contributions

>$60m
conservation levy since 1998 (inflation-adjusted)

SAFETY – TRIFR
5.34
↓ 58% on FY2025 (12.79), Christmas Island

SAFETY – LTIFR
2.67
↓ 65% on FY2025 (7.67), Christmas Island

PEOPLE
>24%
Indigenous Australians in the Ardmore workforce

SYSTEMS
1 for 6
one HSET system replacing six across Australian operations

PRL GROUP

Sustainability Report 2026

- ESG roadmap and AASB S2 climate reporting readiness
- Air quality monitoring network on Christmas Island
- Our Community, Our Future sponsorship program
- Listening-first engagement with the Dajarra community

Included in the 2026 Annual Report

FY2026 Business Performance

From Christmas Island to operations abroad, the Group's restructured segments – Mining and Fertilisers, supported by Energy and Other – delivered a diversified result

- **Mining:** Christmas Island produced 620,272t, its highest in five years, and Ardmore contributed for the first time. Group phosphate sales of 656,939t; segment revenue of $90.1m, up 35%.
- **Fertilisers:** Liven Nutrients traded record volumes above 2.5Mt, and Liven Nutrients Australia supplied more than 260,000t to Australian agriculture, including 33,000t through Geelong. Segment revenue of $1.97bn.
- **PRM:** continued to contribute through its warehousing and distribution network across Malaysia.
- **Energy & Other:** Indian Ocean Oil Company and our island services supported underlying earnings and the Christmas Island community; the result includes a non-cash impairment of the vessel Red Titan.



Ardmore: First Year

A second phosphate mine for the Group, acquired in September 2025

Strategic Acquisition	Acquired Centrex and the Ardmore mine in September 2025 for $14.5m, funded internally (mining lease to 2038).
Record Shipments	First cargo shipped 72 days after completion; each of the first three shipments set a PRL tonnage record.
Bulk Logistics	Bulk road and rail haulage via Mount Isa to the Port of Townsville from July 2026, replacing containers.
Business as Usual	Operating business as usual, ramping to full production; Indigenous Australians are over 24% of the workforce.







Looking ahead to FY2027

PRL Global enters FY2027 with the balance sheet, the assets and the people to pursue its growth strategy.

- **Christmas Island lease:** the Minister has confirmed an intention, subject to final agreement and necessary approvals, to grant PRL a new consolidated 21-year mining lease. Terms remain under negotiation; no binding agreement has been entered into and there is no certainty of outcome.
- **Ardmore:** building on its momentum under the bulk logistics model, operating business as usual and in line with plan.
- **Christmas Island:** operations running steadily and performing to expectations.
- **Fertilisers:** continuing to grow Liven Nutrients and PRM, with a focus on margin.
- **Costs:** elevated fuel prices are flowing through to operating and logistics costs and are being actively managed through ONE PRL efficiencies.
- **Longer term:** building towards one million tonnes of phosphate a year across our two Australian mines.

Resolutions



Resolution 1

Adoption of Remuneration Report

To consider and, if thought fit, to pass, with or without amendment, the following resolution as a **non-binding resolution**:

"That, for the purpose of Section 250R(2) of the Corporations Act 2001 and for all other purposes, approval is given for the adoption of the Remuneration Report as contained in the Company's annual financial report for the financial year ended 30 June 2026."

Note: the vote on this Resolution is advisory only and does not bind the Directors or the Company.

For	Against	Abstain	Open
16,973,652	0	26,969,964	0

Resolution 2

Re-election of Director – Mr Lai Ah Hong

To consider, and if thought fit, pass, with or without amendments, the following as an ordinary resolution:

"That, for the purposes of clause 13.2 of the Constitution, ASX Listing Rule 14.4 and for all other purposes, Mr Lai Ah Hong, who ceased to hold the position of Managing Director with effect from 1 July 2026 and has continued to serve as a Non-Executive Director, retires by rotation and being eligible, is re-elected as a Director."

For	Against	Abstain	Open
40,557,274	0	3,386,342	0

Resolution 3

Re-election of Director – Mr. Tee Lip Jen

To consider, and if thought fit, pass, with or without amendments, the following as an ordinary resolution:

"That, for the purposes of clause 13.2 of the Constitution, ASX Listing Rule 14.4 and for all other purposes, Mr. Tee Lip Jen, a Director, retires by rotation and being eligible, is re-elected as a Director."

For	Against	Abstain	Open
33,907,774	0	10,035,842	0

Q&A

Formal Meeting Close

