26 November 2026

PolyNovo Limited
ABN 96 083 866 862
2/320 Lorimer Street
Port Melbourne
VIC Australia 3207
P +61 (0) 3 8681 4050

Australian Securities Exchange
ASX Limited

Late Lodgement of Appendix 3X – Initial Director's Interest Notices

PolyNovo Limited (ASX: PNV) (**Company**) provides the following explanation in relation to the late lodgement of the Appendix 3X Initial Director's Interest Notices for Mr Andrew Price and Mr Dean Phizacklea.

Explanation for late lodgement

Mr Price and Mr Phizacklea were appointed as Non-Executive Directors of the Company with effect from 18 September 2026.The Appendix 3X notices for Mr Price and Mr Phizacklea were not lodged within the five-business-day period required under ASX Listing Rule 3.19A.1 due to an administrative oversight in the director onboarding process.

The Company notes that both directors had nil relevant interests in the Company's securities at the date of their appointment, as disclosed in the Appendix 3X notices lodged with this announcement. The Company became aware of the oversight while reviewing its director interest disclosure requirements and has taken steps to rectify the matter promptly upon becoming aware of it.

Arrangements to ensure compliance with ASX Listing Rule 3.19A

The Company acknowledges its obligations under ASX Listing Rules 3.19A and 3.19B and the importance of ensuring that director interest notices are lodged within the prescribed timeframe.
The Company has reviewed its director onboarding and disclosure procedures following identification of the oversight. As part of this review, the Company will ensure that the preparation and lodgement of an Appendix 3X is specifically incorporated into its director onboarding process, with responsibility and applicable ASX lodgement deadlines clearly identified and monitored.
The Company considers that these measures will strengthen its existing processes and assist in ensuring timely compliance with its director interest disclosure obligations going forward.
The Company regrets the administrative oversight and has lodged the outstanding Appendix 3X notices promptly upon identifying the matter.

For further information, please contact:

Amy Demediuk
General Counsel and Company Secretary

Amy.d@polynovo.com

Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PolyNovo Limited
ABN 96 083 866 862	

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Andrew Price
Date of appointment	18 September 2026

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Nil Note: Provide details of the circumstances giving rise to the relevant interest.	**Number & class of Securities** Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PolyNovo Limited
ABN 96 083 866 862	

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Dean Phizacklea
Date of appointment	18 September 2026

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Nil Note: Provide details of the circumstances giving rise to the relevant interest.	**Number & class of Securities** Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A