Announcement Summary

Entity name

WARATAH MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday November 26, 2026

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
WTM	ORDINARY FULLY PAID	31,225,200	26/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

WARATAH MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

75152071095

1.3 ASX issuer code

WTM

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/11/2026

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
19-Nov-2026 09:24	New - Proposed issue of securities - WTM	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

The Placement will be undertaken in two tranches. The second tranche of 45,697,877 shares is subject to shareholder approval for the purposes of Listing Rule 7.1 and will occur following the Extraordinary General Meeting on 18 December 2026.

Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

WTM : ORDINARY FULLY PAID

Issue date

26/11/2026

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%

Issue details

Number of +securities to be quoted

31,225,200

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?	What is the issue price per +security?
AUD - Australian Dollar	AUD 0.65000000

Any other information the entity wishes to provide about the +securities to be quoted

Refer to WTM ASX Announcement of 19 November 2026:
https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03163644-6A1355763&v=undefined

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
WTM : ORDINARY FULLY PAID	446,227,526

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WTMAA : OPTION EXPIRING 31-JAN-2027 EX NIL	1,083,334
WTMAAE : OPTION EXPIRING 28-FEB-2028 EX $0.258	133,334
WTMAAD : OPTION EXPIRING 31-MAR-2027 EX $0.75	166,668
WTMAAI : OPTION EXPIRING 19-DEC-2028 EX $0.16	23,100,000
WTMAAH : OPTION EXPIRING 19-DEC-2028 EX $0.08	7,977,000