CEO Presentation

FY26 FINANCIAL SUMMARY

Strong portfolio growth provided a higher earnings base entering FY27

SCALE

$308m
June 2026 Funds in Use[1]
FY26 average FIU $269m, ↑ 8% pcp
↑ **23% pcp**[2]

$36.0m
Net Revenue [3]
↑ **7% pcp**

ECONOMICS

13.4%
Net Revenue margin
13.5% pcp

$23.1m
Core Operating Expenses[4]
↑ **3% pcp**

1.2%
Credit Loss Expense[5]
0.8% pcp

EARNINGS & SHAREHOLDER VALUE

$3.7m
Underlying NPAT[6] ↓ **29% pcp**

1.4 cps
Underlying basic EPS

14.76 cps
Net Tangible Assets

0.18 cps
FY26 final dividend

Note: Refer Appendix 4E for FY26 financial statements.

1. **Funds in Use ("FIU")** is the average daily loan balance over a stated period
2. **PCP** is Prior corresponding period (FY25)
3. **Net Revenue** is Interest Income and Other Income less Interest Expense
4. **Core Operating Expenses** are total expenses excluding credit impairment expense, recovery costs, commissions expense, amortisation and other items that are not representative of ongoing activities.
5. **Credit Loss Expense** reflects the specific provision expense (excluding general provision expense and recoveries of previously written off loans) divided by the average Funds in Use for the period
6. **Underlying NPAT** is statutory NPAT after adding back acquisition-related amortisation and notable one-off costs

Continued portfolio growth and expanding broker distribution

Earlypay

October closing FIU

$336m

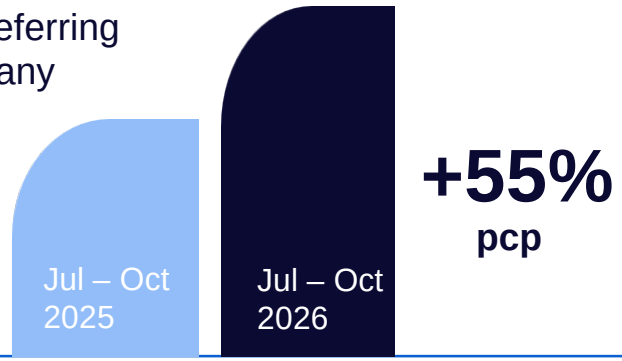
+28% vs pcp | +9% vs June

FIU by product[1]

Product	Oct 2026	vs June	vs pcp
Invoice Finance	$135.2m	+4%	+10%
Equipment Finance	$198.7m	+15%	+46%
Trade Finance	$2.1m	−44%	−44%
Total	**$336.0m**	**+9%**	**+28%**

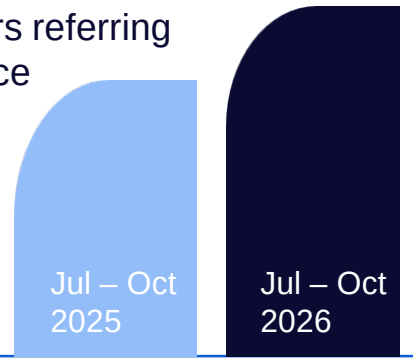
Referring brokers

Unique brokers referring opportunities for any product



+55% pcp

Unique brokers referring Invoice Finance opportunities



+23% pcp

Note: FY27 YTD financial information is unaudited

1. FIU figures use closing-month averages

Improving operating efficiency and earnings quality, while credit costs remain elevated

ECONOMICS

$13.6m
Net Revenue[2]
↑ 11% pcp[1]

12.6%
Net Revenue Margin
14.3% pcp

$8.0m
Core Operating Expenses[3]
↓ 4% pcp

59.1%
Core OpEx / Net Revenue
68.5% pcp

1.5%
Credit Loss Expense[4] (annualised)
0.9% pcp

~85%
Statutory/Underlying NPAT[5]
~ 12% FY26 full year

FY27 GUIDANCE

$4.8m to $5.2m underlying NPAT

~30% to ~40% growth on FY26 | Underlying EPS ~2.0 cps

Note: FY27 YTD financial information is unaudited

1. **PCP** is Prior corresponding period (July – October 2025)
2. **Net Revenue** is Interest Income and Other Income less Interest Expense
3. **Core Operating Expenses** are total expenses excluding credit impairment expense, recovery costs, commissions expense, amortisation and other items that are not representative of ongoing activities.
4. **Credit Loss Expense** reflects the specific provision expense (excluding general provision expense and recoveries of previously written off loans) divided by the average Funds in Use for the period
5. **Underlying NPAT** is statutory NPAT after adding back acquisition-related amortisation and notable one-off costs

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