26 November 2026

2026 ANNUAL GENERAL MEETING

Mark Thompson, Talga Founder and Managing Director



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2025-26 SUMMARY

KEY ACHIEVEMENTS

JAN_FEB 2026

Mine Permit Granted

Additional Vittangi exploitation concessions approved, and land allocation decision secured.

COMMERCIAL MILESTONE

First Talnode®-C commercial shipments

Commercial anode product deliveries commenced to Nyobolt following successful qualification and audits.

JULY 2026

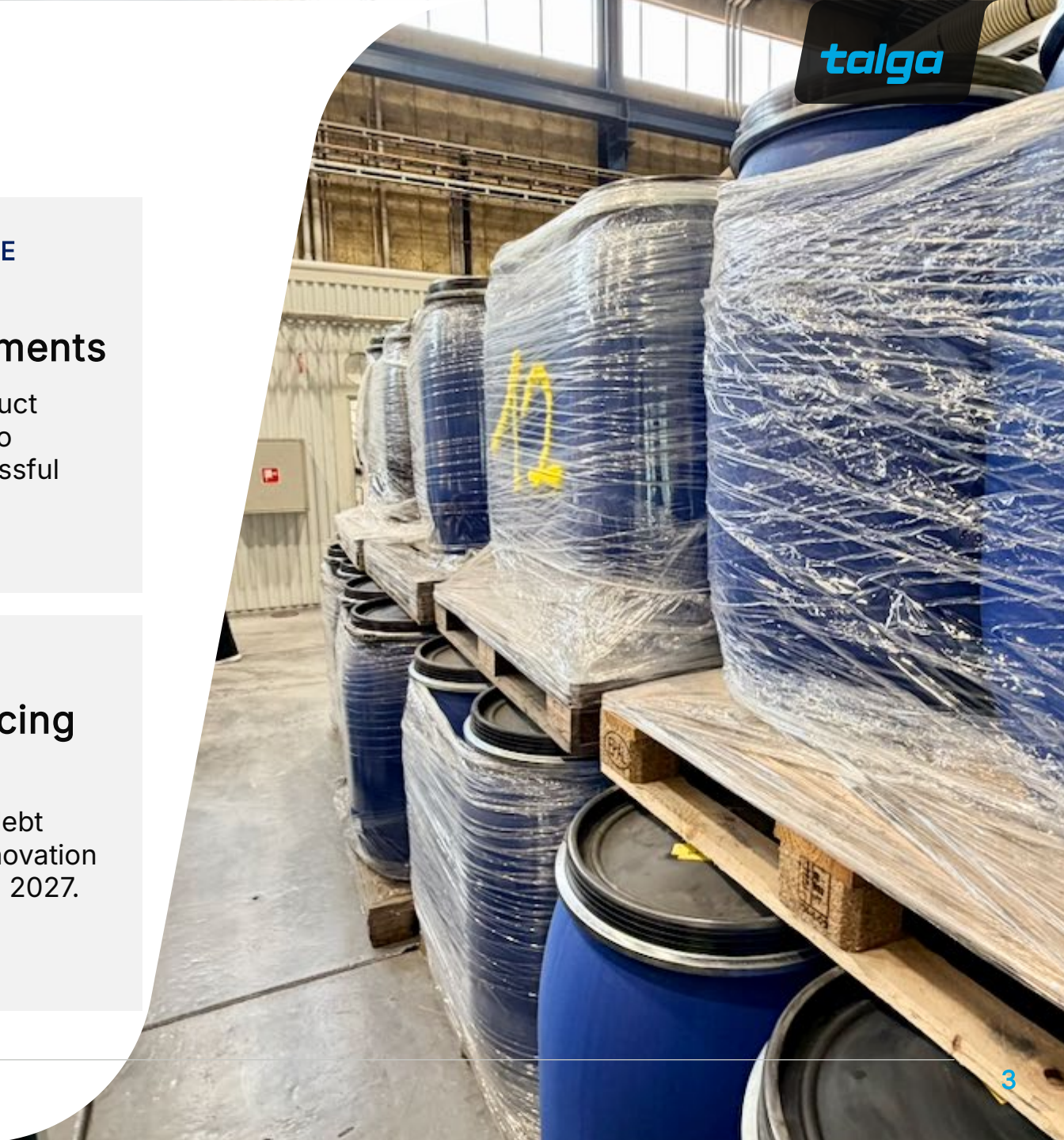
Japanese partnerships advanced

Three LOIs signed with significant parties for offtakes and project-level investment in the Vittangi Anode Project.

FUNDING PATHWAY

EU-backed financing progressed

Conditional €150M EIB debt facility and €70M EU Innovation Fund grant. FID targeted 2027.



2025-26 SUMMARY

KEY ACHIEVEMENTS

OCT–DEC 2025

A$13.35M Swedish grant

Industrial Leap grant funds FEED Study for staged 5,000tpa commercial anode plant.

JANUARY 2026

Mine zoning secured

Swedish Government adopted the detailed plan for the Nunasvaara South graphite mine, enabling progression to detailed design and building permits.

DEC 2025 – JAN 2026

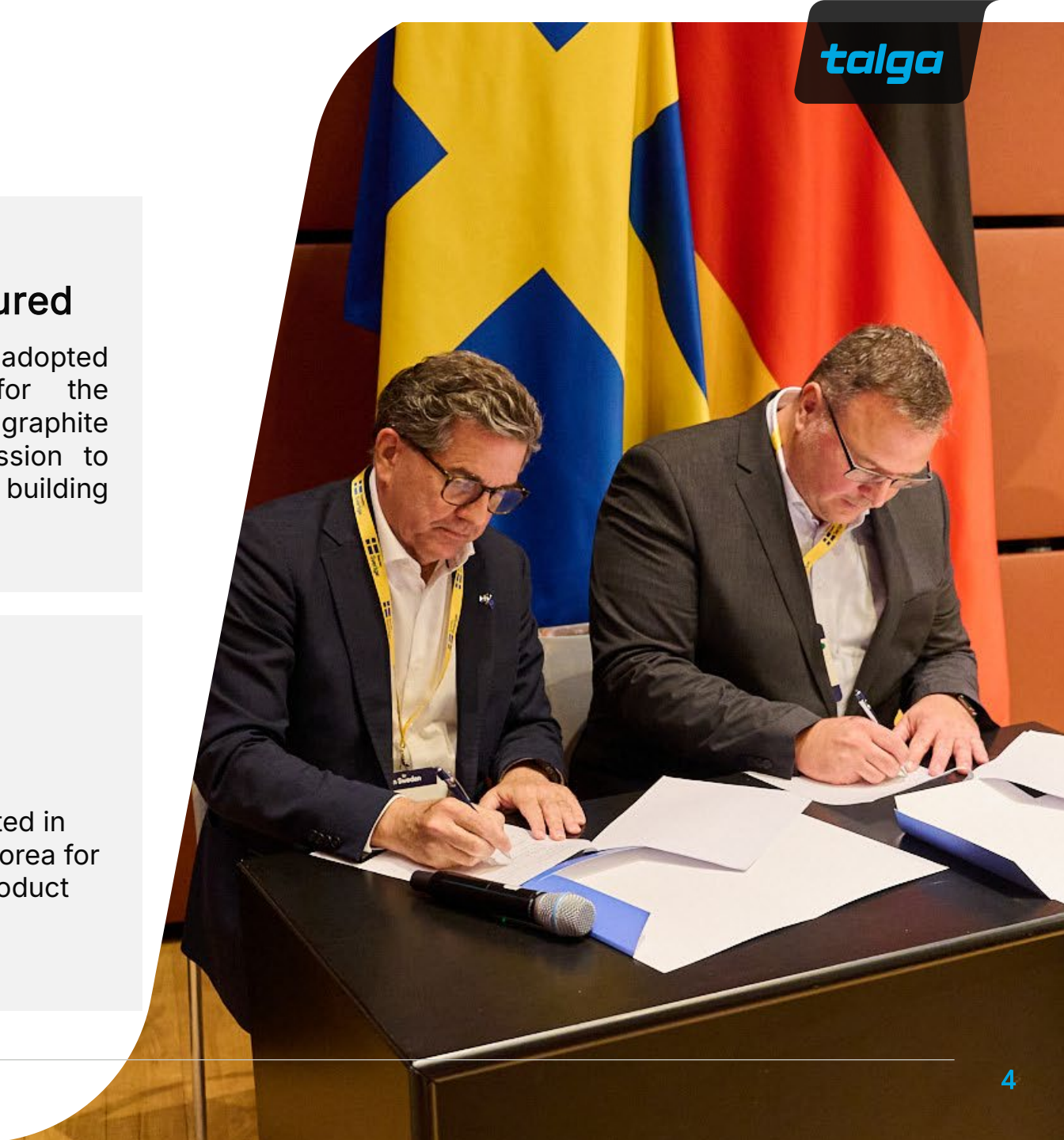
A$21.8M raised

Institutional placement of 35.4M new shares at A$0.41 for $14.5m and oversubscribed SPP raising A$7.3m.

2025

Technology protections

Significant patents granted in U.S., Japan and South Korea for graphite process and product technologies.



2026

THE YEAR AT A GLANCE

JULY 2026

First commercial shipments

Talnode®-C delivered to customer under commercial offtake: First natural graphite anode outside Asia to complete qualification/sales process.

OCT–DEC 2025

Commercial traction

Largest anode shipment to date delivered in FYQ2/2026 and growing customer list in non-EV sectors

2026 CUSTOMER ADVANCES

Germany

EAS Batteries: defence, UAVs and aerospace

V4Smart: defence, eVTOL and motorsport

2026 CUSTOMER ADVANCES

France

Verkor: EV cells

ACC: EV cells

Under NDA: defence, UAVs and aerospace



WHY IT MATTERS

Supports EU countries goals to diversify critical mineral supply chains, with fully traceable, low-emission, FEOC-free natural graphite anode from Sweden.

2026

JAPAN DEVELOPMENTS

06 JULY 2026

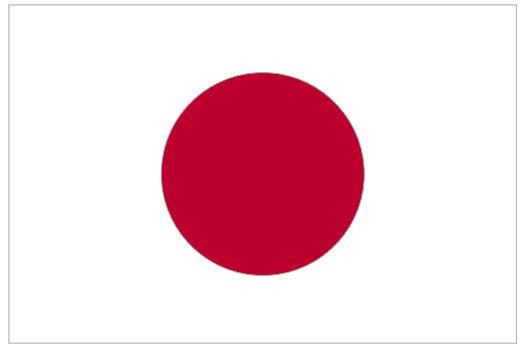
Mitsubishi Chemical Corp Agreement

Non-binding LOI for potential definitive three-year supply agreement subject to technical evaluation, sample testing

16 JULY 2026

Dainen Agreement

Non-binding LOI for Talnode®-C, following extensive testing against the specifications of Dainen's Japanese battery customers.



27 JULY 2026

Hanwa Agreement

Non-binding LOI for long-term offtake and project-level investment in the Vittangi Anode Project. Definitive agreements targeted.

28 OCTOBER 2026

Dainen goes binding

Binding supply terms for up to 2,000tpa of Talnode®-C for five years from late 2027, with extension rights.

WHY IT MATTERS

Supports Japan's secure supply chain priorities with fully traceable, low-emission, FEOC-free natural graphite anode from Sweden.

TOWARDS FID

Term Sheets progressing towards binding offtakes

Binding Offtake

nyobolt

UK / U.S.

3,000 tonnes of anode

- Four-year supply agreement
- Started May 2025
- AI data centres, robotics and other fast-charge, high-power applications

DAIWEN

Japan

2,000 tpa of anode

- Five-year supply agreement
- Starting late 2027
- Anode for the Japan market and hybrid vehicles

Talga continues to build its customer book with other leading battery manufacturers in Europe, Japan and North America, including testing and qualification with U.S. cell makers and defence

Letters of Intent		Term sheets for scale-up
MITSUBISHI CHEMICAL GROUP	**Mitsubishi Chemical** Japan	Anode for hybrid vehicles
HANWA	**Hanwa / GS Yuasa** Japan	Anode for hybrid vehicles
EAS	**EAS Batteries** Germany	Defence, UAVs and space
V4SMART	**V4Smart** Germany	Defence, eVTOL and motor racing
Under NDA		
VERKOR	**Verkor** France	EV cells
Under NDA		
ACC AUTOMOTIVE CELLS Co	**ACC** France	EV cells
Under NDA		

Contract volumes per annum subject to NDA

On the road




MITSUBISHI
CHEMICAL
GROUP

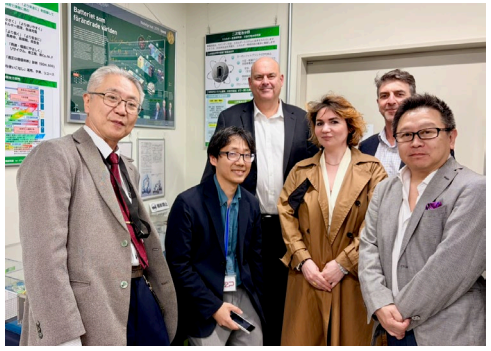









talga
Faster Charge, Higher Power
Anodes
Additives



MARKET UPDATE

Trade Tensions

China continues export controls on battery-grade graphite, equipment, and technologies targeting potential dual-use companies in Japan and the US, with broader controls taking effect on 10 January 2027.

Starting in 2027, **U.S.** Prohibited Foreign Entity (PFE) and Foreign Entity of Concern (FEOC) rules will **restrict Chinese-sourced** battery materials and process technology in government and defense purchases.

France plans to establish strategic stockpiles of rare earths and other critical minerals (inc. Graphite) from 2027, alongside **price guarantees**, **joint purchasing** and **other support measures** to reduce dependency on Chinese supply.



Sources: Reuters, Bloomberg

MARKET UPDATE

Key Trends

Oil & gas supply shock has **accelerated** clean technology adoption and **battery electrification**.

Global EV sales year-to-date to October reached 17.5 million units, **up 5% year-on-year**.

Approximately **28% of all car sales** are expected to be electric in 2026.

BESS cell capacity **set to overtake EV demand** in short term, driven by domestic, industry (datacentre) and grid solutions.

Defence and high-performance battery demand is entering a period of **structural growth** and diversification.

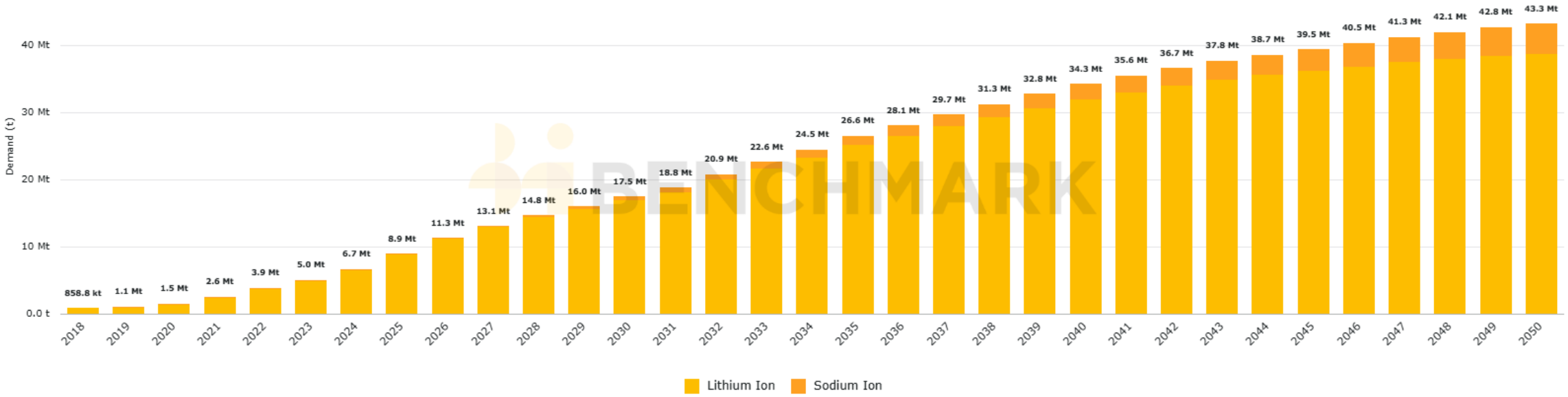


Sources: IEA World Energy outlook 2026
Benchmark Q3 2026 Graphite & Anode Forecast;
Benchmark: Powering the modern battlefield: the role of batteries in defence

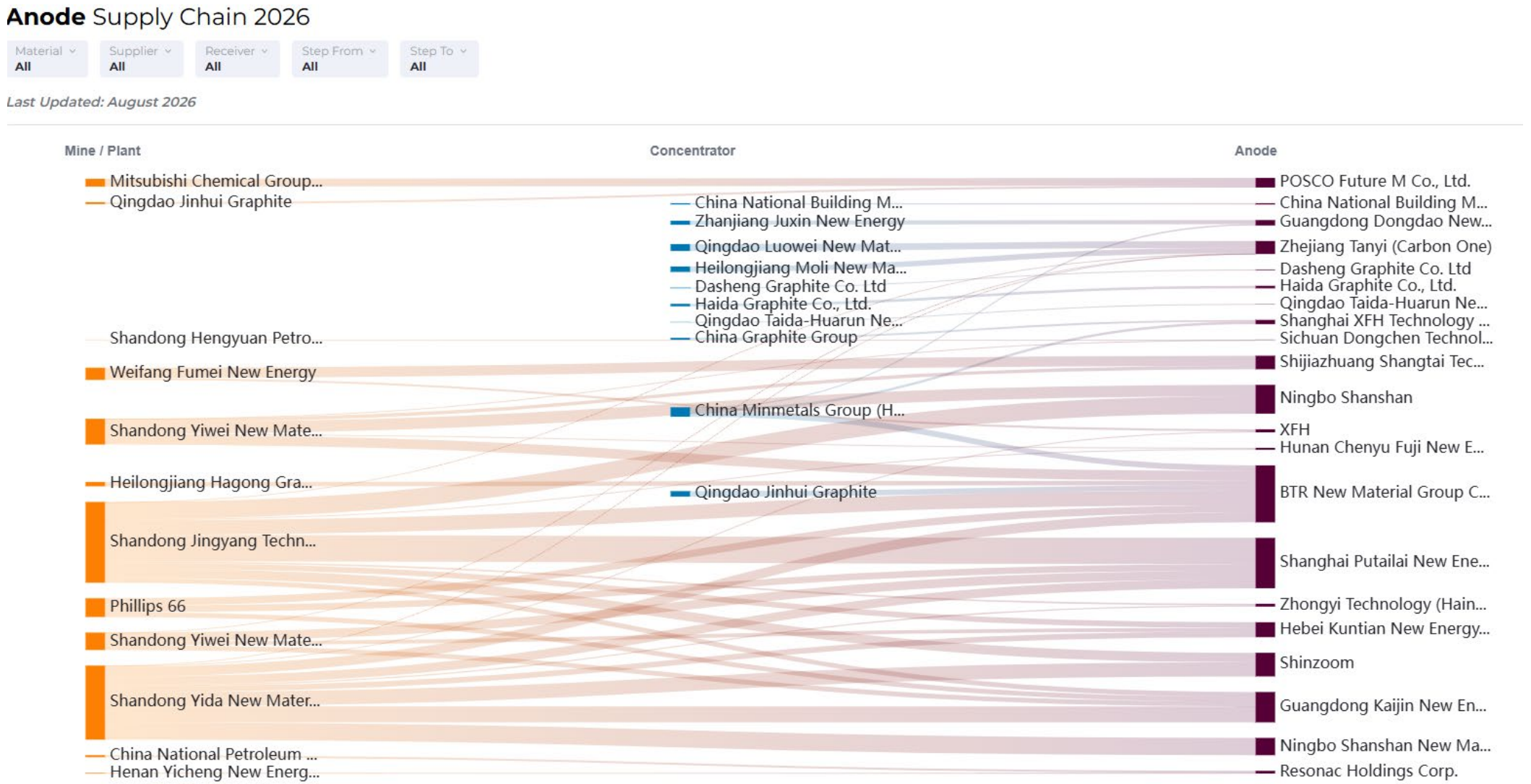
TECHNOLOGY UPDATE

Demand by Battery Type

Graphite anode based Li-ion set to continue as leading volume technology past 2050

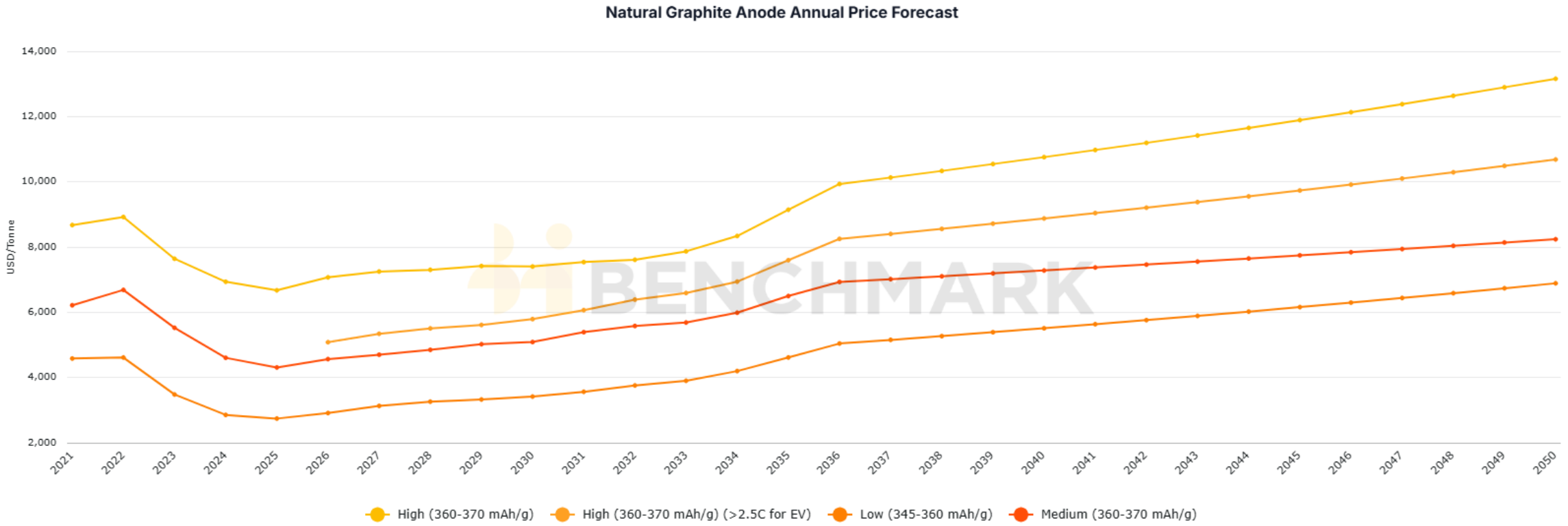


Source: Benchmark Minerals Intelligence



 Source: Benchmark Minerals Intelligence

STANDARD MARKET MATERIAL



Source: Benchmark Minerals Intelligence

MOVING FORWARD

KEY CATALYSTS

- Further Japanese offtake conversions (Mitsubishi Chemical and Hanwa binding term sheets/agreements; Hanwa includes potential project investment)
- Financing or strategic co-investment progress for Vittangi (EIB/EU grant path, Japanese capital, FID)
- Execution of Dainen Master Supply Agreement (by end-March 2027; locks in 2,000 tpa from late 2027)
- Additional offtakes plus EVA plant volume ramp (EAS Batteries, Verkor/ACC/V4Smart, continued Nyobolt deliveries)
- Further product validation and FID updates (KRI ultra-long-life battery progress; modular plant timing)
- Development of lower capex project execution strategy
- Execute strategic partner entry/strengthen funding position



THANK YOU



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