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ASX:TLG

Chair's AGM Speech

Welcome to Talga Group's Annual General Meeting.

Today, I would like to reflect on our progress during the last financial year and the priorities which will guide us in the year ahead.

It was a year which marked a genuine shift for Talga, maturing from development and qualification into early commercialisation. We strengthened the foundations of our integrated, sustainable high-power battery anode business while delivering our first commercial product into the market and executing first binding offtakes.

The standout milestone was the start of commercial anode sales under our binding offtake agreement with Nyobolt.

These deliveries represent the first commercial natural graphite anode produced outside Asia to enter the global battery supply chain. That is a meaningful step, both for Talga and the wider global effort to build resilient western supply chains.

Our proprietary technology, operations and vertically integrated model are now being proven in current applications including warehouse and humanoid robots, data centres, satellites and drones.

The strategic importance of this progress is clear and comes at a decisive moment for the global battery industry.

Western countries and companies are accelerating efforts to diversify supply chains for critical minerals such as graphite which are vital to sectors including defence, automotive, robotics, and energy storage.

The catalyst is Beijing's continued use and escalation of export controls.

China still controls almost all of the global graphite anode supply chain, including feedstock and manufacturing process equipment. Against that backdrop, Talga's truly independent technology and production platform gives us a clear advantage as customers seek secure, diversified sources of supply.

Customer engagement has also strengthened this year. We expanded product deliveries into Japan and the United States, and increased sales volumes of both Talnode®-C and Talphite® from our EVA demonstration plant.

Japan is fast becoming one of our most important markets. We have been working with various Japanese partners for at least 5 years, some longer.

The Japanese market sits on the cutting edge of battery development for applications from hybrid motor vehicles and energy storage to robotics and more. Japanese customers are highly discerning on quality, and the LOIs and binding term sheets we have recently signed reflect years of rigorous qualification work.

Discussions with customers, strategic partners and government agencies remain active across our target markets, supporting our objectives for offtake, investment and funding for the Vittangi Anode Project.

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In parallel, we advanced the technical de-risking of Vittangi. All industrial and process-related work packages for the Industriklivet backed Front-End Engineering Design Study were completed on time and on budget, providing a stronger foundation for the next stage of project development.

We also reinforced our technology position, securing additional patents for Talnode® materials and production methods in the United States, Japan, Australia and South Korea. We joined the UK government-funded REMADE project alongside Altilium and Nyobolt, securing supportive funding and contributing to the development of circular battery materials.

As we advanced these opportunities, we maintained a disciplined approach to operations. We consolidated selected European activities and focused resources on core production, product development and commercial priorities, an approach we will continue.

Demand for high-performance, secure and traceable battery materials is growing, supporting Talga's strategic advantage. Our integrated resource, production pathway, proprietary technology and expanding customer pipeline give us a differentiated platform for long-term growth.

Looking ahead, our priorities are clear: continue to convert commercial interest into binding agreements, advance project financing and prepare for the staged development of the Vittangi Anode Project. We recognise that capital market financing and execution risks remain. Our focus is to progress these priorities with discipline, while building on the encouraging commercial momentum achieved during the year.

In closing, on behalf of the Board, I thank our employees, partners, customers and stakeholders for their contribution and continued support. And to you, our shareholders, thank you for your support as we work to build long-term shareholder value. Thank you.

Authorised for release by the Board of Directors of Talga Group Ltd.

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About Talga

Talga Group Ltd (ASX:TLG) is a leader in the development of sustainable battery materials. Via innovative technology and vertical integration of our 100% owned Swedish graphite resources, Talga offers a secure supply of products critical to the green transition.

Talga's flagship product, Talnode®-C, is a natural graphite anode material made using renewable energy for a low emissions footprint. Battery materials under development include an advanced silicon anode product, recycled graphite anode material and conductive additives for cathodes.

Website: www.talgagroup.com

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