NORDIC RESOURCES

GOLD-COPPER ZONES EXPAND FURTHER AT KOPSA SOUTH

Shallow lodes discovered at Kopsa in undrilled parts of the optimised pit shell; wider/stronger intersections from in-fill drilling; new mineralised extensions.

HIGHLIGHTS

- **The first five holes from the new drill program at Kopsa, which commenced at the south of the deposit, produced the following important results:**
  - **New shallow mineralisation discovered within the optimised pit shell.**
  - **Three in-fill holes delivered generally wider and higher-grade intervals than predicted by the most recent block model.**
  - **Two extension holes found significant new mineralisation at depth and along strike from the existing block model resource.**
- **New shallow zones[1]:**
  - **38m** @ 1.06g/t Au, 0.17% Cu and 4g/t Ag **(1.33g/t AuEq[2]) from 14m** (NRKOP26035)
    incl **7.6m** @ 2.50g/t Au, 0.2% Cu and 4g/t Ag **(2.81g/t AuEq)** from 42m.
  - **36m** @ 0.68g/t Au, 0.18% Cu and 3g/t Ag **(0.95g/t AuEq) from 32m** (NRKOP26036)
    incl **2.0m** @ 2.62g/t Au, 0.39% Cu and 7g/t Ag **(3.22g/t AuEq)** from 47m.
- **Three in-fill holes delivered very wide zones of gold-copper where predicted from the block model, reporting stronger grades and/or widths than the nearby holes:**
  - **84m** @ 0.80g/t Au, 0.21% Cu and 3g/t Ag **(1.11g/t AuEq)** from 191m (NRKOP26034)
    incl **10m** @ 1.90g/t Au, 0.42% Cu and 6g/t Ag **(2.51g/t AuEq)** from 231m.
  - **77m** @ 0.68g/t Au, 0.13% Cu and 1g/t Ag **(0.87g/t AuEq)** from 64m (NRKOP26035);
  - and **71m** @ 0.58g/t Au, 0.15% Cu and 2g/t Ag **(0.80g/t AuEq)** from 217m.
  - **116m** @ 0.57g/t Au, 0.09% Cu and 2g/t Ag **(0.70g/t AuEq)** from 179m (NRKOP26036)
    incl **5.5m** @ 2.47g/t Au, 0.11% Cu and 2g/t Ag **(2.64g/t AuEq)** from 282m.
- **Two extension holes found extensive new mineralised zones at depth and along strike from the block model, further detail provided later in this Announcement.**
- These early results demonstrate continued expansion and enhancement of the **1.52Moz AuEq Kopsa deposit**[3] from new mineralised zones outside the block model, some of which lie within the optimised pit shell in areas previously classified as 'waste' due solely to lack of drilling data.
- Company remains well-funded with A$7.7M at bank as at end September 2026.

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[1] Intersections are quoted as downhole widths using downhole depths. Full table of new drillholes and significant intersections is provided in Appendix 1.
*[2] AuEq formula uses US$3,500/oz gold price, US$14,000/t copper price and US$60/oz silver price. Recovery factors of 88%, 89% and 80% are applied for Au, Cu and Ag respectively based on the Company's 2026 metallurgical results. Resultant formula is AuEq (g/t) = Au (g/t) + 1.258*Cu (%) + 0.0154*Ag (g/t). In the Company's opinion, the metals included in the equivalent calculation (Au,Cu) have reasonable potential to be both recovered and sold.*
[3] Including Measured, Indicated and Inferred resources. 86% of the AuEq ounces at Kopsa are in the Measured and Indicated resource categories. Refer to Table 1 later in this Announcement.

Nordic Resources Limited (ASX:**NNL**; or **the Company**) reports the results from the first five holes, totalling 1,979m of diamond core, from its 2H 2026 drill program at the Kopsa gold-copper project located in the Middle Ostrobothnia Gold Belt (MOBG) of central Finland. The holes reported here were collared in the southern zone at Kopsa.

Drilling Results

A plan map showing the reported drill holes at Kopsa is provided in Figure 1. This map also includes the locations of the historical drill hole collars at Kopsa. The gold-copper mineralisation intersected is shown in AuEq terms along the drill traces.

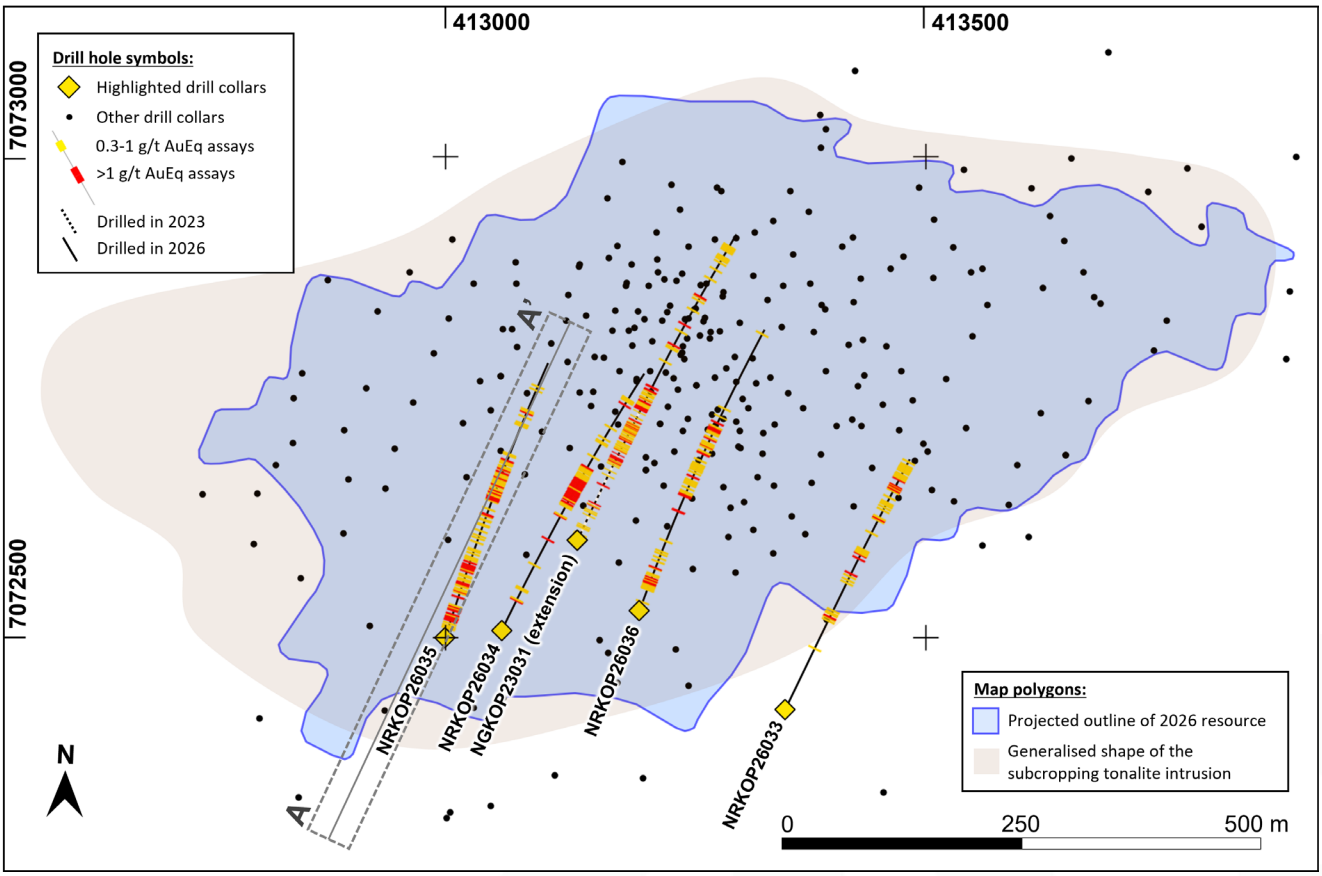

Figure 1: *Plan map of Kopsa showing the drill hole collars and traces reported in this Announcement, the current MRE outline projected to surface, and historical drill collar locations. See Figure 2 for the marked cross section. See Appendix 1 for full drill hole details. Coordinates presented in ETRS-TM35FIN system (EPSG:3067).*

Three holes NRKOP26034, -035 and -036 were drilled as in-fill holes to confirm the significant mineralised extensions drilled in wide step-out holes in 1H 2026. All three holes intersected wide zones of gold-copper mineralisation in the areas predicted by the block model used for the Company's most recent MRE update for Kopsa[4], with somewhat stronger average grades and widths versus the nearby holes on the same sections.

All three of these in-fill holes returned 100-200m of significant, semi-continuous downhole mineralisation showing excellent continuity with previously drilled mineralisation[5]. In addition, holes NRKOP26035 and NRKOP26036 both intersected wide new zones of shallow mineralisation that were previously unknown. Located within the optimised pit shell, these new zones are expected to add to the Kopsa resource while simultaneously lowering the projected strip ratio for the deposit. As an example, the Company provides the cross section for hole NRKOP26035 in Figure 2.

[4] *Refer NNL ASX Announcement "Interim MRE Lifts Kopsa to 1.52Moz AuEq within an Optimised Pit Shell", 12 October 2026.*
[5] *Intersections are quoted as downhole widths. True thicknesses are estimated to be 70-80% of downhole width. Full table of drillholes and significant intersections is provided in Appendix 1.*

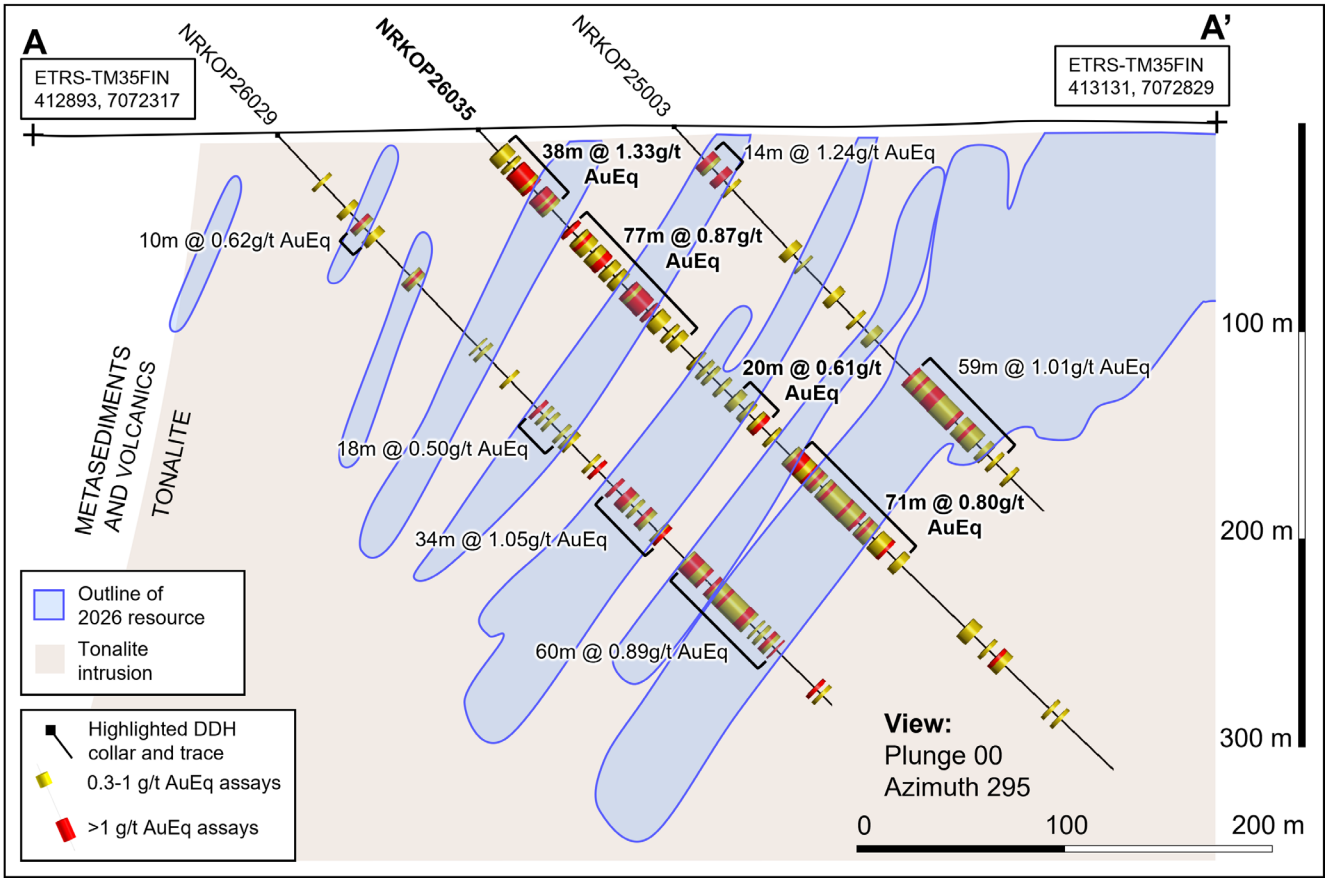

Figure 2: *Kopsa cross section showing hole NRKOP26035 alongside the closest previously drilled holes on this profile. The most recent MRE outline and the interpreted extent of the tonalite intrusion are also shown in this 45m thick section view. See Appendix 1 for the drill hole details. Coordinates presented in ETRS-TM35FIN system (EPSG:3067).*

In addition to the three in-fill holes, assay results were received from two extension holes. NGKOP23031-ext was drilled to check for mineralised depth extensions underneath the current block model in a shallower part of the deposit. It returned the following significant intersection from immediately below the current block model[6]:

- **38m** @ 0.57g/t Au, 0.09% Cu and 2g/t Ag **(0.70g/t AuEq)** from 216m
  incl **2m** @ 2.32g/t Au, 0.13% Cu and 3g/t Ag **(2.53g/t AuEq)** from 220m.

Step-out hole NRKOP26033 was drilled to check for mineralised extensions stepping to the southeast of the current resource, returning the following intersection from within the block model:

- **14m** @ 1.20g/t Au, 0.16% Cu and 4g/t Ag **(1.46g/t AuEq)** from 239m.

And the following wide intersection from outside the current block model[7]:

- **88m** @ 0.25g/t Au, 0.17% Cu and 4g/t Ag **(0.53g/t AuEq)** from 299m.

It is expected that both of these extension holes will add to the Kopsa resource in the next MRE update.

Management Comment

Commenting on the results, NNL's Managing Director, Robert Wrixon, said: *"Kopsa continues to display excellent continuity of mineralisation while expanding its envelope. We have become accustomed to this, but it remains impressive how Kopsa continues to deliver. It is an exciting period for the Company and shareholders as we discover just how large Kopsa can become. We look forward to releasing regular updates now that the assay results are becoming available from the ongoing drill program".*

[6] *Intersections are quoted as downhole widths. True thicknesses are estimated to be 70-80% of downhole width. Full table of drillholes and significant intersections is provided in Appendix 1.*
[7] *Full table of new drillholes and significant intersections is provided in Appendix 1.*

Mineral Resource Estimate

The Company's Kopsa deposit in central Finland currently hosts a near-surface JORC (2012) compliant resource (comprising Measured, Indicated and Inferred categories) of **44.0Mt @ 1.07g/t AuEq for 1.52Moz AuEq**.

The overall resource inventory across all the three MOGB gold projects currently stands at **55.2Mt @ 1.09g/t AuEq for 1.93Moz AuEq, consisting 1.59Moz of contained gold, 71kt of contained copper and 3.50Moz of contained silver** across all resource categories, as per the Table below. 80% of the Company's overall resource inventory (by AuEq ounces) is currently in the Measured and Indicated categories.

NNL confirms all material assumptions and technical parameters underpinning the Resource Estimates continue to apply and have not materially changed as per Listing Rule 5.23.2.

MOGB Gold Project Resources[8]

Mineral Resources	Tonnes (Mt)	Au (g/t)	Cu (%)	Ag (g/t)	AuEq (g/t)	Au (Moz)	Cu (kt)	Ag (Moz)	AuEq (Moz)
Kopsa									
Measured Resources	14.15	0.90	0.15	2.34	1.13	0.41	22	1.06	0.51
Indicated Resources	23.09	0.82	0.16	2.41	1.06	0.61	37	1.79	0.79
Inferred Resources	6.79	0.73	0.19	2.96	1.01	0.16	13	0.65	0.22
Kopsa Total	**44.03**	**0.83**	**0.16**	**2.47**	**1.07**	**1.18**	**71**	**3.50**	**1.52**
Angesneva									
Indicated Resources	3.85	1.19	-	-	1.19	0.15	-	-	0.15
Angesneva Total	**3.85**	**1.19**	**-**	**-**	**1.19**	**0.15**	**-**	**-**	**0.15**
Hirsikangas									
Indicated Resources	2.69	1.17	-	-	1.17	0.10	-	-	0.10
Inferred Resources	4.60	1.10	-	-	1.10	0.16	-	-	0.16
Hirsikangas Total	**7.29**	**1.13**	**-**	**-**	**1.13**	**0.26**	**-**	**-**	**0.26**
Combined Measured Resources	14.15	0.90	0.15	2.34	1.13	0.41	22	1.06	0.51
Combined Indicated Resources	29.60	0.90	0.12	1.88	1.09	0.86	37	1.79	1.03
Combined Inferred Resources	11.40	0.88	0.11	1.77	1.05	0.32	13	0.65	0.38
Combined Project Resources	**55.2**	**0.90**	**0.13**	**1.97**	**1.09**	**1.59**	**71**	**3.50**	**1.93**

Table 1: *Combined MOGB Gold Project JORC (2012) resources.*

Notes:

1. *The Kopsa resource is pit-constrained. The Angesneva and Hirsikangas resources should be considered in-situ in accordance with JORC (2012) reporting guidelines.*
2. *Cutoff grade of 0.4g/t AuEq was applied for Kopsa and 0.5g/t Au was applied for the Angesneva and Hirsikangas resource estimates, for the mineralisation deemed potentially mineable by open pit methods.*
3. *AuEq figures for the Kopsa resource calculation and reporting were calculated using US$3,500/oz gold price, US$14,000/t copper price and US$60/oz silver price. Recovery factors of 88%, 89% and 79% applied for Au, Cu and Ag respectively based on 2026 Kopsa metallurgical results and as recommended by NNL's consultant Mr Chris Martin. Resultant formula applied is AuEq (g/t) = Au (g/t) + 1.258*Cu (%) + 0.0154*Ag (g/t). In the Company's opinion, the metals included in the Kopsa equivalent calculation (Au,Cu,Ag) have reasonable potential to be both recovered and sold.*
4. *Discrepancies in the totals, products or percentages in the table are due to rounding effects.*

[8] *Refer to NNL ASX Announcements "Interim MRE Lifts Kopsa to 1.52Moz AuEq Within an Optimised Pit Shell", 12 October 2026, "Kiimala Project Review adds further 147koz Gold in Indicated Resources", 29 May 2025 and "Hirsikangas Increases Gold Resources by 34% to over 1Moz", 14 July 2025.*

Authorised for release by the Board of Directors.

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Competent Person's Statement

The information in this announcement that relates to the Kopsa Exploration Results and the MOGB Mineral Resources is based on information compiled by Dr Hannu Makkonen, a consultant to the Company. Dr Makkonen is a European Geologist (EurGeol) as defined by the European Federation of Geologists.

Dr Makkonen has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Dr Makkonen consents to the inclusion in this announcement of the matters based on their information in the form and context in which it appears.

Forward Looking Statements

This announcement contains forward-looking statements that involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

Appendix 1

Kopsa Project - Drill Collar Locations and Composite Intersections

Hole ID	Easting[1]	Northing[1]	Elev. (m)	Azim. (°)[2]	Dip (°)[3]	Year[4]	Depth (m)	Info	From (m)	To (m)	Interval (m)[5]	Au (g/t)	Cu (%)	Ag (g/t)	AuEq (g/t)[6]
NGKOP23031 (extended)	413137.4	7072601.1	112.8	24.0	47.9	2023	215.60		57.15	62.40	5.25	6.17	0.10	2	6.32
								incl.	57.15	58.00	0.85	21.00	0.04	3	21.09
									91.65	92.80	1.15	3.61	0.03	1	3.65
									130.10	138.90	8.80	1.19	0.21	6	1.55
								incl.	135.70	138.10	2.40	2.60	0.38	16	3.33
									148.60	198.60	50.00	0.48	0.13	2	0.68
								incl.	176.00	198.60	22.60	0.69	0.15	3	0.93
								incl.	186.45	193.20	6.75	1.19	0.21	4	1.51
						2026	499.40		215.60	254.00	38.40	0.57	0.09	2	0.70
								incl.	219.60	221.60	2.00	2.32	0.13	3	2.53
									292.90	294.80	1.90	0.52	0.09	3	0.68
									313.15	321.10	7.95	0.50	0.08	2	0.62
									352.15	354.15	2.00	1.06	0.17	3	1.31
									376.15	378.15	2.00	0.36	0.13	2	0.55
									398.00	400.00	2.00	0.67	0.39	5	1.25
									459.60	463.60	4.00	0.31	0.23	4	0.66
									472.20	478.20	6.00	0.28	0.20	3	0.58
NRKOP26033	413353.6	7072425.4	112.9	26.1	45.6	2026	394.50		97.15	99.15	2.00	0.53	0.07	1	0.63
									141.00	159.00	18.00	0.61	0.02	1	0.64
									215.00	217.00	2.00	1.78	0.19	3	2.06
									239.00	253.00	14.00	1.20	0.16	4	1.46
								incl.	239.00	241.00	2.00	6.03	0.10	4	6.21
									279.00	281.00	2.00	0.21	0.31	6	0.70
									299.00	387.00	88.00	0.25	0.17	4	0.53
NRKOP26034	413058.7	7072507.2	111.0	25.8	46.8	2026	431.00		49.35	51.35	2.00	2.39	0.13	1	2.57
									69.70	71.70	2.00	0.71	0.16	3	0.95
									109.40	111.40	2.00	0.48	0.09	1	0.61
									152.30	154.30	2.00	1.24	0.22	3	1.56
									191.20	275.20	84.00	0.80	0.21	3	1.11
								incl.	191.20	193.20	2.00	2.67	0.22	2	2.98
								incl.	227.20	229.20	2.00	2.42	0.23	2	2.73
								incl.	231.20	241.20	10.00	1.90	0.42	6	2.51
									291.20	293.20	2.00	0.76	0.06	1	0.85
									316.30	318.30	2.00	0.48	0.04	<1	0.54
									378.30	390.30	12.00	0.47	0.08	2	0.58
NRKOP26035	412999.9	7072500.3	109.0	17.9	47.0	2026	430.30		13.80	51.40	37.60	1.06	0.17	4	1.33
								incl.	27.80	31.80	4.00	2.41	0.28	6	2.86
								incl.	41.80	49.40	7.60	2.50	0.20	4	2.81
									63.90	140.50	76.60	0.68	0.13	1	0.87
								incl.	83.90	87.90	4.00	2.48	0.16	2	2.70
								incl.	104.50	112.50	8.00	2.37	0.25	4	2.73
									168.30	170.30	2.00	0.38	0.11	<1	0.52
									176.30	196.00	19.70	0.43	0.12	2	0.61
									217.00	288.00	71.00	0.58	0.15	2	0.80
								incl.	219.00	221.00	2.00	2.13	0.27	5	2.55
									336.00	338.00	2.00	0.81	0.04	1	0.87
									352.40	356.40	4.00	0.72	0.15	4	0.97
									393.60	395.60	2.00	0.47	0.11	2	0.63

NRKOP26036	413201.9	7072528.1	113.6	22.0	44.9	2026	439.70		32.00	68.10	36.10	0.68	0.18	3	0.95
								incl.	41.90	45.40	3.50	2.47	0.21	4	2.79
								incl.	47.40	49.40	2.00	2.62	0.39	7	3.22
									107.90	109.90	2.00	0.54	0.02	<1	0.57
									154.75	157.25	2.50	5.14	0.05	1	5.22
									178.80	295.20	116.40	0.57	0.09	2	0.70
								incl.	178.80	182.80	4.00	2.77	0.09	2	2.91
								incl.	244.70	247.70	3.00	2.48	0.13	6	2.74
								incl.	281.70	287.15	5.45	2.47	0.11	2	2.64
									315.90	317.90	2.00	0.49	0.07	1	0.59

[1] *Coordinate system: ETRS-TM35FIN (EPSG: 3067).*
[2] *Azimuth is expressed in relation to the ETRS-TM35FIN grid north.*
[3] *Dip is expressed in relation to 0° horizontal and +90° downward vertical.*
[4] *Hole NGKOP23031 was extended during the 2026 drilling program. Intersections from the 2023 drilling (highlighted in grey in the table) are based on different selection criteria but updated for the same AuEq formula used for other results presented here. For more information, see NNL ASX Announcement "Interim MRE Lifts Kopsa to 1.52Moz AuEq Within an Optimised Pit Shell" on 12 October 2026.*
[5] *Metrics used for drill intersections: Minimum 2m at 0.5 g/t AuEq (or 1.0g*m) was applied as the lower cut-off grade for reported intersections. The intervals are based on geologically selected intersections and may include variable amounts of internal dilution.*
[6] *The AuEq formula employs a US$3,500/oz gold price, a US$14,000/t copper price and a US$60/oz silver price. Recovery factors of 88%, 89% and 79% were applied for Au, Cu and Ag respectively based on the Company's metallurgical test result reported to the ASX on 24 Sept 2026 and refined based on the recommendations of the Company's metallurgical consultant Mr Chris Martin. Resultant formula applied is AuEq (g/t) = Au (g/t) + 1.258*Cu (%) + 0.0154*Ag (g/t).*

Appendix 2 JORC CODE, 2012 EDITION – TABLE 1 REPORT

Section 1 Sampling Techniques and Data (Criteria in this section apply to all succeeding sections)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• Samples and geological information were sourced using diamond drilling (DD). • Sampling and lithological intervals were determined by geologists with relevant experience. • DD core intervals selected for assaying were marked up and recorded for cutting and sampling. • Mineralisation and prospective lithologies are generally distinctive from the barren host lithologies. • All intersections are reported as downhole widths. • In total, 1,979.30m of new diamond drilling was completed by Nordic Resources Ltd (NNL) in four new, and one extended, DD holes. • All core was logged in detail and partially assayed by NNL.
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• Diamond drilling was 50.7mm NQ2 core, all of which was oriented using a Champ Ori device by Axis Mining Technology.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• Minor core loss was noted, with 2 intervals of core loss, in total 0.90m, observed in the assayed intersections. However, no core loss was included in the reported composite intersections. • There was no evidence of sample bias or any relationship between sample recovery and grade.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• Logging was completed by NNL geologists and geologists under NNL's supervision. • The logging is qualitative and quantitative. • Core photos were taken. • 100% of core was logged from the relevant intersections.

Criteria	JORC Code explanation	Commentary
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• The sampling of drill core was conducted as part of the logging procedure. • Full drill core samples were sent to the ALS Outokumpu facilities, where they were sawn longitudinally such that ½ core was taken for sample preparation. • Sample size in mineralised intervals varied between 1.00 – 2.20m, where the average sample size was 1.94m and total number of samples was 826. • It is considered that the sample sizes used are appropriate for the mineralisation at Kopsa.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	• Samples were sent from ALS Outokumpu to ALS Hub laboratory in Loughrea, Ireland, for PbO fire assay and ICP-AES or gravimetric analysis (method code: Au-ICP22 for <10 ppm Au and Au-GRA22 for >10 ppm Au samples); and for aqua regia acid digestion and ICP-AES analysis (method code: ME-ICP41a). • NNL has included periodic blank and standard samples in all of its assays to assess the performance of the used laboratory. No QA/QC issues were noted with the reported results.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• Primary assay data is stored securely by NNL. Data entry to database is restricted, limited to selected personnel in the management.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• Locations and elevations have been DGPS-surveyed. The used coordinate system is ETRS-TM35FIN (EPSG:3067). An additional elevation dataset for confirmation has been determined from Finnish National Land Survey's LiDAR digital terrain model with a 2m lateral grid size and an estimated 30cm absolute and significantly higher relative accuracy for elevation. • Down-hole deviations surveyed using Devico DeviGyro instrument.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• Drilling is exploration drilling around the known resource. The distance from nearby drill holes is approximately 60-100 meters. • The spacing of samples used is considered sufficient for the evaluation in this study.

Criteria	JORC Code explanation	Commentary
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• The generalised deposit-scale envelope of the intrusive-hosted mineralisation is interpreted to dip approximately 20° towards south, whereas the smaller-scale structures (lodes, veins) have a near-vertical attitude and strike varyingly from E-W to NW-SE. • The holes have therefore been drilled in azimuths 18-26°, with dips ranging between 45° and 48°, in order to get as near perpendicular to the interpreted lode orientation as possible and collect meaningful structural data. • Intersections are quoted as down hole lengths; true thicknesses are estimated to be 70-80% of the down hole thickness. • Drilling orientations have not introduced any sampling bias that is considered material.
Sample security	• *The measures taken to ensure sample security.*	• NNL followed best practices to ensure sample security. The samples are stored in secure facilities and sample shipments were sent and received in supervision by NNL personnel.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• The QA/QC procedure and results are monitored by NNL personnel, and reviewed by Dr Hannu Makkonen, a consultant to the Company.

Section 2 Reporting of Exploration Results (Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.*	• The tenements are located in Haapajärvi, Finland, and held by Fennia Gold Oy, a 100% owned subsidiary of NNL. • All results in this announcement pertain to the tenement package consisting of the exploration licences (type of licence by Finnish Mining Law nomenclature and status in parentheses): Kopsankangas 7405/1 (Claim, valid), Kopsankangas 2 7686/1 (Claim, valid), Kopsa S ML2022:0062 (Exploration Permit, valid), Kopsa SE ML2025:0059 (Exploration Permit, application), Kopsa SW VA2025:0045 (Reservation, valid), Korsuneva VA2026:0026 (Reservation, valid). • In addition to exploration licences, Fennia Gold Oy holds two mining licences in progress (type of licence by Finnish Mining Law nomenclature and status in parentheses): Kopsa K7405 (Mining Concession, conditionally approved), Kopsa KL2022:0005 (Aux Mining Permit, an auxiliary area to secure road access to the site, granted and under appeal). • The Aux Mining Permit has previously received approval from the Finnish Mining Authority, Tukes. The decision is in an appeal process involving a consultation period and determination by the local administrative court. Additionally, two wind power projects have plans overlapping with parts of the Exploration Permit area, but no zoning plans are currently approved.

Criteria	JORC Code explanation	Commentary
		• The licences are either valid or in the standard Finnish legal process and there are currently no known impediments to obtain the mining licence based on the current layout of the Mining Concession, nor to continue exploration within the current layouts of the valid Claims and Exploration Permit.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• Historical diamond drilling used in resource estimation was commissioned and managed by Glenmore Highlands / Baltic Minerals, Belvedere Resources / Belvedere Mining and Northgold. Earlier drilling was commissioned and managed by the Geological Survey of Finland and Outokumpu, but this data is not used in the MRE. • Northgold conducted 2D induced polarisation in 2022, and borehole and fixed loop electromagnetic surveys in 2022 and 2023.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• The main commodities of interest in the Kopsa projects are gold, copper and silver. The main economic minerals of interest are native gold (fine-grained inclusions in arsenopyrite and chalcopyrite) and chalcopyrite. The bulk of the mineralisation occurs as disseminated and veinlets or stringers of sulphides with quartz veins, but there are also semi-massive sulphide veins. • The main mineralised lithologies are tonalite, quartz diorite, diorite and plagioclase porphyry inside an intrusive unit usually referred to as "Kopsa tonalite". Also, some mineralisation is hosted by metasedimentary and metavolcanic rocks surrounding the Kopsa tonalite. • The host intrusion and the surrounding metasedimentary and other units are part of the Middle Ostrobothnia Gold Belt, a region hosting multiple gold and base metal deposits and occurrences, and a part of the Paleoproterozoic Svecofennian crustal domain.

Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:*
	  ○ *easting and northing of the drill hole collar*
	  ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*
	  ○ *dip and azimuth of the hole*
	  ○ *down hole length and interception depth*
	  ○ *hole length.*
	• *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*
		• Drill collar table with the newly reported significant intersections are presented in *Appendix 1*. All other drill holes that are referred to in figures and in the announcement are previously reported.
		• All drill holes are diamond cored.

Criteria	JORC Code explanation	Commentary
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• Weighted average grade intersections are reported at a primary cut-off level of calculated gold equivalence (stated as "g/t AuEq"), where the intervals are based on geologically selected intersections and may include variable amounts of internal dilution. When calculating intersections, any missing values, including sections of core loss or assayed metal (Au, Cu, Ag) grades below their respective detection limits, are replaced with zero. • No top cuts have been applied to the reported grades. • Presented AuEq figures were calculated by NNL using US$3,500/oz gold price, a US$14,000/t copper price and a US$60/oz silver price. Recovery factors of 88%, 89% and 79% were applied for Au, Cu and Ag respectively based on the Company's metallurgical test result reported to the ASX on 24 Sept 2026 and refined based on the recommendations of the Company's metallurgical consultant, Mr Chris Martin. Resultant formula applied is AuEq (g/t) = Au (g/t) + 1.258*Cu (%) + 0.0154*Ag (g/t). • In the Company's opinion, the metals included in the Kopsa equivalent calculation (Au,Cu,Ag) have reasonable potential to be both recovered and sold.
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	• The true thickness of mineralisation cannot be established with a high degree of certainty, but they are estimated to be 70-80% of the downhole thickness in drill core. Holes are inclined to get as near to perpendicular intersections as possible.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• Relevant maps and sections are provided in the announcement: Plan view of Kopsa and the location of drill holes, and cross section of Kopsa showing outlines of the latest MRE and host tonalite intrusion.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• All available relevant information is reported.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; deleterious or contaminating substances.*	• None.
Further work	• *The nature and scale of planned further work (eg tests for lateral or depth extensions or large-scale step-out drilling).*	• Approximately 13km of diamond drilling is underway during Q3-Q4 2026 at the Company's MOGB projects. The drilling will focus on the

Criteria	JORC Code explanation	Commentary
	• *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	geological understanding of, and continued resource growth at, Kopsa. • Borehole Electromagnetic (BHEM) surveys may be undertaken from time to time in certain holes of particular interest.