Announcement Summary

Entity name

NORDIC RESOURCES LTD

Date of this announcement

Thursday November 26, 2026

The +securities the subject of this notification are:
Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
NNLAZ	PERFORMANCE RIGHTS	4,000,000	26/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

NORDIC RESOURCES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

647455105

1.3 ASX issuer code

NNL

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
Other

Please specify

Issue of Performance Rights, as approved by shareholders at the Company's AGM

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

NNLAZ : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

26/11/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Performance Rights issued to Directors pursuant to Resolutions 4 to 7 approved by shareholders at the Company's AGM held on 25 November 2026, on the terms disclosed in the Notice of AGM.

Issue details

Number of +securities

4,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued to Directors as performance-linked remuneration.

Purpose of the issue

Other

Additional Details

Issued to Directors as performance-linked remuneration.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NNL : ORDINARY FULLY PAID	381,397,969

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NNLAQ : OPTION EXPIRING 18-OCT-2029 EX $0.10	4,400,000
NNLAX : OPTION EXPIRING 15-AUG-2029 EX $0.10	1,000,000
NNLAY : OPTION EXPIRING 15-AUG-2029 EX $0.15	1,000,000
NNLAZ : PERFORMANCE RIGHTS	19,000,000
NNLAR : OPTION EXPIRING 03-DEC-2029 EX $0.10	3,000,000
NNLAU : OPTION EXPIRING 11-JAN-2028 EX $0.125	4,750,000
NNLAV : OPTION EXPIRING 11-JUL-2028 EX $0.15	4,750,000
NNLAT : OPTION EXPIRING 11-JUL-2027 EX $0.10	4,750,000
NNLAW : OPTION EXPIRING 11-JUL-2028 EX $0.09	7,750,000
NNLAA : OPTION EXPIRING 08-OCT-2030 EX $0.30	2,875,000
NNLAB : OPTION EXPIRING 08-OCT-2030 EX $0.40	875,000
NNLAAA : OPTION EXPIRING 16-SEP-2029 EX $0.15	1,000,000
NNLAO : OPTION EXPIRING 31-JAN-2027 EX $0.30	125,000
NNLAG : OPTION EXPIRING 23-MAY-2027 EX $0.25	1,000,000
NNLAH : OPTION EXPIRING 23-MAY-2027 EX $0.375	1,000,000

NNLAI : OPTION EXPIRING 23-MAY-2027 EX $0.50	1,500,000
NNLAJ : OPTION EXPIRING 23-MAY-2027 EX $0.30	1,750,000
NNLAK : OPTION EXPIRING 23-MAY-2027 EX $0.35	1,750,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

25/11/2026