EUROZ HARTLEYS
GROUP

26 November 2026

Chairman's Address

It is my privilege to return to the Euroz Hartleys Group Limited ("**Euroz Hartleys**" or the "**Company**") board as Non-Executive Chairman. The completion of the transaction with Bank of Montreal ("**BMO**") marks the conclusion of a significant chapter in the Group's history and provides an opportunity to build on the strengths of the business. We now have a focused Private Wealth business, supported by a strategic alliance with a global financial institution whose reputation, capabilities and reach provide an important platform for the future.

The qualities that have defined Euroz Hartleys throughout its history remain central to our success: strong adviser relationships, an unwavering commitment to clients, an entrepreneurial spirit and a willingness to think independently. Preserving these attributes while ensuring the business continues to evolve will be an important priority. We must maintain an environment in which our advisers are supported, our people are valued and clients continue to receive the personal service and expertise for which the Group is known.

I look forward to working with Alan Logan, my fellow Directors and the broader team as we guide Euroz Hartleys through this next stage of its development. Our objective is to build on the Group's heritage and continue to create a sustainable, successful business that continues to deliver for clients, employees and shareholders.

CEO's Address

I am genuinely excited to be taking on the role of Chief Executive Officer of Euroz Hartleys Limited at what is an important and defining point in the Group's history. The transaction with BMO represents a significant endorsement of the people, capability and reputation developed within Euroz Hartleys Capital Markets over many years. It also gives the Group an opportunity to move forward with a dedicated focus on its Private Wealth operations. There is a great deal to be proud of, but equally, there is much to look forward to.

Private Wealth is fundamentally a relationship business, built on trust, sound judgement and a deep understanding of clients' needs. Our advisers have developed relationships that, in many cases, span generations. These relationships are among our most valuable assets and will remain at the centre of our strategy. My focus will be on ensuring our advisers have the support, resources and flexibility to grow their practices, deliver outstanding client outcomes and build long-term relationships.

We also need to continue developing the broader business around them. This means attracting and retaining talented professionals, strengthening our advice and investment capabilities, improving systems and processes, and maintaining the commercial discipline needed to operate an effective and competitive business. We will look to grow through deeper client relationships, increased funds under management and a greater contribution from recurring revenue, while remaining open to opportunities that complement our existing strengths.

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The BMO relationship provides an additional dimension to our offering and an opportunity to leverage broader capabilities and connections for the benefit of our clients and advisers. However, our future success will be determined by the quality of our people, the strength of our relationships and our ability to execute consistently. I look forward to working with the Board, our advisers and our people to build a business where talented professionals can thrive, clients feel genuinely valued and shareholders benefit from sustainable long-term growth.

Trading Update

The first four months of the financial year have been challenging, with global and domestic macro factors weighing heavily on markets. Broadly the Group is currently experiencing subdued markets and reduced trading volumes which has had a significant short-term effect on all market facing financial services participants. While there are many different influences on our markets, most commentators would agree that peak interest rates, stubborn inflation and global market shocks are central to the decline in markets.

Despite these challenges we continue to be pleased with the performance of our underlying business during this inflection point in markets which continued to be affected by these factors.

For the four months ended 31 October 2026, we report an unaudited net profit after tax (NPAT) of approximately $2.24 million on revenue of approximately $45.6 million. This represents a decrease of approximately 73% on the previous corresponding period, when NPAT was approximately $8.37 million on revenue of approximately $48.9 million.

ASX broking revenues decreased by 30% over the previous corresponding period. Growing recurring revenue remains a key strategic priority. We continue to see encouraging business development activity, translating into organic growth in Funds Under Management (FUM). Group FUM increased to approximately $5.3 billion as at 31 October 2026, up 7% on the previous corresponding period (31 Oct 2025: $4.9 billion), reflecting continued momentum in our Private Wealth business.

Return of Proceeds to Shareholders

Euroz Hartleys will return the post-tax net proceeds of the BMO Transaction to shareholders through a combination of a fully franked special dividend and an equal return of capital.

The Company anticipates that shareholders will receive in aggregate approximately ~$0.63 per share however the Company will confirm the final amount of the special dividend and the return of capital, and the timetable for their payment once it has received the draft class ruling from the ATO, which it anticipates it will receive shortly.

Post the return of proceeds to shareholders, the Group expects its cash and investment balance to be approximately ~$62.5 million, providing continued financial flexibility as the Group moves forward.

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Summary

Following completion of the BMO transaction, Euroz Hartleys enters the remainder of the financial year with a clear focus on its Private Wealth business and a positive foundation from which to pursue future growth.

The Board is progressing its strategic priorities for the Group and intends to provide further detail when the half-year financial results are released in February 2027. This will outline the direction and key areas of focus as we look to strengthen the business and deliver sustainable outcomes for clients and shareholders.

Investors should note that the Group's performance over the remainder of the financial year will continue to be influenced by market conditions, investor sentiment and the broader economic environment, together with client engagement, adviser activity, funds under management and demand for our Private Wealth services.

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This announcement is authorised for release by the Board of Euroz Hartleys Group Limited.