2026 Annual General Meeting Chair Address and Presentation

Livium Ltd (ASX: LIT) ("Livium" or the "Company") is pleased to provide a copy of the Chair's Address and Managing Director and CEO's presentation to be made at the Company's Annual General Meeting today.

Authorised for release by the Livium Board / Managing Director and CEO.

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About Livium

Livium Ltd (ASX: LIT) is Australia's leading battery recycler through its wholly owned subsidiary Envirostream — a profitable business focused on the recovery of valuable materials from end-of-life batteries.

Building on this foundation, Livium is expanding into adjacent opportunities including recycling of rare earth elements and solar panels, and the processing of black mass — strengthening Australia's clean-energy supply chain.

Forward-looking statements

This announcement contains forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties that it is beyond the Company's ability to control or predict and which could cause actual events or results to differ materially from those anticipated in such forward-looking statements. Investors should be aware that past performance should not be relied upon as being indicative of future performance.

Chair's Address

Thank you, and welcome to the Annual General Meeting of Livium for the 2026 Financial Year.

I want to start by acknowledging you, our shareholders and how difficult it has been this year to hold small and micro-cap equities, here and around the world. Our share price has not reflected the work underway in the business. We do not take your continued support for granted, and the Board shares your frustration regarding the company's valuation.

Last year I told you battery recycling was our absolute priority and our path to profitability. That has not changed. This year has been about building the base to deliver it.

Since we last met:

Envirostream has continued to sign long-term customers, including with world leading battery manufacturer, CATL, Australia's leading residential battery brand Sigenergy and the expanded scope with recyclers Sell & Parker. Volumes improved in the second half of FY26, and in the September quarter of FY27, lithium-ion battery collections exceeded any quarter of the previous financial year. October was also positive, and the outlook points the same way.

We completed the move to the Derrimut Recycling Hub, a single site sized for the volumes we expect over the medium term.

Our operations improved, and our safety record was strong, with no Lost Time Injuries in FY26. This is an incredibly important metric given how many defective batteries we handle every day. The operations team are rightly proud of that result.

Pleasingly we also reported that the 2019 fire claims have been settled, with no cash outflow for Livium and marks the successful closure of a matter that has weighed on our balance sheet for many years.

We continue to make step-by-step progress on solar panel recycling, with preparations underway for an Australian trial of Won Kwang S&T's technology which we hope to kick off in the early part of next calendar year.

Won Kwang is a South Korean solar panel recycler that operates one of the country's leading recycling plants. Its mobile SolreBorn system, which was named 2026 Consumer Electronics Show (otherwise known as CES) Innovation Awards Honoree in Sustainability & Energy Transition. It dismantles panels on site and recovers materials such as silver, glass and silicon, and the trial will test that technology here in Australia.

Securing a strategic partner with whom to monetise the IP developed by VSPC has been a goal for some time. Discussions with a large multinational industrial organisation, while taking longer than expected, are approaching final agreement on the terms of a Joint Development Agreement. Our aim is to have the Agreement signed by the end of January 2027.

The regulatory environment is also starting to move in the direction this industry needs. On 1 October, New South Wales introduced Australia's first mandatory battery stewardship scheme. The National EPA is showing clear intent, and taking action, on illegal exports and hopefully they will take similar action on illegal land-fill disposal . We have argued for this regulatory crackdown for some time. Consistent, enforced standards reward operators who do the job properly, and Envirostream does.

Looking ahead, our priorities are clear:

- Continue growing recycling volumes whilst maintaining sound financial and operational discipline.
- Keep advancing solar panel recycling and collaborating with new partners to explore the best commercial strategy to do so
- Resolve VSPC one way or another.
- Stay alert to opportunity. As our market evolves, and in some cases contracts, we are watching industry developments closely for opportunities that would benefit Livium.

Thank you for your patience and continued support. The Board remains firmly focused on growing our battery recycling business. We are encouraged by the improvement we saw in the second half of FY26, which carried through into a strong first quarter of FY27, and we look forward to building on that momentum.

Phillip Campbell
Non-Executive Chair


Livium
ASX : LIT
AGM
Presentation
26 November 2026
Livium Ltd securities are listed on Australian Securities Exchange (ASX Codes: LIT, LITOC)

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Such forward-looking statements are necessarily based on a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies, involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements, and may include, among other things, statements regarding targets, estimates and assumptions in respect of commodity prices, operating costs and results and capital expenditures, or may be, based on assumptions and estimates related to future technical, economic, market, political, social and other conditions. The Company disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise. The words 'believe', 'expect', 'anticipate', 'indicate', 'contemplate', 'target', 'plan', 'intends', 'continue', 'budget', 'estimate', 'may', 'will', 'schedule' and other, similar expressions identify forward-looking statements.

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- Accept no responsibility or liability as to the adequacy, accuracy, completeness or reasonableness of this presentation; and
- Accept no responsibility for any errors or omissions from this presentation.

Board and Management

Proven and experienced leadership

Livium Board of Directors



Simon Linge
Managing Director and CEO



Phillip Campbell
Non-Executive Chairman



Kristie Young
Non-Executive Director



Phil Thick
Non-Executive Director

Livium Senior Leadership



Stuart Tarrant
Chief Financial Officer



Steven Marshall
Chief Operating Officer

Order of Proceedings

1. Chair’s Address
2. Formal Business of the Meeting
3. Closure of Annual General Meeting
4. Managing Director’s Presentation
5. Shareholder Q&A

Chair’s Address



Phillip Campbell
Non-Executive Chairman


Business
of the
meeting

FY26 Highlights

Simon Linge

Managing Director and CEO

About Livium

Livium is building Australia's platform for **circular material recovery — unlocking critical materials for the battery value chain**.



Core
Battery Recycling
- Australia's leading EPA-licensed onshore lithium-ion battery recycler
- Derrimut Recycling Hub secured, with potential to materially increase processing capacity on this site.



Expansion
Recycling Adjacencies
- Black Mass: Iondrive, SungEel HiTech
- Solar: Iondrive, Won Kwang S&T,
- REE: Iondrive, University of Melbourne



Technology
Battery Materials & Chemicals
- Proven LFP battery materials technology – First ex-China capable of Gen4 LFP
- LieNA® 50:50 JV with MinRes for hard rock lithium processing

Investment Highlights

An operating recycling platform positioned for regulatory-driven growth

Operating platform
EPA-licensed onshore lithium-ion battery recycler with mixed-chemistry processing capability.

Market inflection
Australian EV / ESS end-of-life battery volumes forecast to grow at ~43% CAGR to 2030[1].

Defensible position
Process IP, safety systems, chemistry flexibility, chain-of-custody and established customer channels.

Blue-chip customers
Established battery relationships across EV and ESS, and industrial markets, including BYD, CATL, LG Energy Solution, and Tesla.

Government support
Targeted grant funding available to support staged expansion ahead of expected waste volumes.

Expansion upside
Battery recycling platform extends naturally into black mass, solar, REE and other clean-energy waste streams.

1. Battery Market Analysis - The latest market data for the battery industry in Australia: B-cycle (Oct23); Company analysis.

FY26 Financial and Operating Overview

Group Financials

A$(4.0)m[1]

FY26 total comprehensive loss
(FY25: A$4.4m[2] loss)

A$(3.3)m

Net operating cash outflow
(FY25: A$5.4m)

1: FY26 included a $2.9m one-off gain recognised on the establishment of the LieNA® joint venture with Mineral Resources Limited.

Operational Advancements

Derrimut Recycling Hub

- Significant improvement to Victorian capabilities with the Derrimut Hub, sized to handle forecast battery volumes as the market grows
- Capacity to scale from ~2,400tpa to ~10,660tpa

Adjacency progress

- Rare earths: Stage 1 >90% Nd and Pr recovery (UoM licence)
- Solar: ~600 panels to Won Kwang; >85% silver with Iondrive
- Black mass: non-binding MOU with Sumitomo Corporation

Non-recycling progress

- LieNA®: 50:50 JV with MinRes, funded through FY27
- VSPC: non-binding negotiations on a phased JDA

Battery Recycling Highlights

Strong second half momentum underpinning future growth

H1 FY26	
A$2.75m Revenue	**A$1.24m** Gross profit
45% Gross margin	**399t** Collections
Mix: large LIBs 25% · small LIBs 38% · non-LIB 36%	

H2 FY26	
A$3.38m Revenue **+23% on H1**	**A$1.55m** Gross profit **+25% on H1**
46% Gross margin **+1 pt on H1**	**535t** Collections **+34% on H1**
Mix: large LIBs 37% · small LIBs 17% · non-LIB 47%	

New Customer Success

A portfolio of blue-chip customers driving growth and expansion

BYD

Global leader in new energy vehicles

- Three-year recycling services agreement
- EVs, commercial vehicles and energy storage
- Expands existing relationship with BYD Australia

CATL

World's leading lithium-ion battery maker

- Recycling Services Framework Agreement (CATL HK)
- Collection, logistics, recycling and certification
- Initial term to May 2029

Sigenergy

Australia's leading residential battery brand

- Battery Services Agreement signed July 2026
- National collection, logistics and recycling
- Supports growth in home battery uptake

Sell & Parker

Leading Australian metal recycler

- Recycling of products with embedded batteries
- Term extended; dedicated processing line added
- Key driver of ongoing growth into FY27

Case Study: Synergy Alkimos BESS

An Australian First: end-to-end recycling of a grid-scale community battery in WA

Project	Western Australia's largest electricity generator and retailer
Challenge	The Alkimos Beach Community Battery had reached the end of its expected service life and needed safe decommissioning
Solution	Envirostream delivered an integrated end-of-life service: logistics, dismantling, processing and material recovery
Outcome	Completed in Q4 FY26, proving our capability with large-format energy storage and supporting expansion in WA



Project Results

348	~11.6t	~71.5%
battery modules	material recovered	recycling rate

Expanding the Recycling Platform

Established partnerships with leading players underpinning strategic adjacencies strategy

Adjacency	Green Li-ion	Sumitomo Corp.	Iondrive	Won Kwang S&T	Univ. of Melbourne	Progress
						
Black mass processing	✓	✓	✓			Green Li-ion MOU for onshore refining; Sumitomo evaluating processing at Derrimut
Solar (PV) recycling			✓	✓		~600 panels to Won Kwang; Solreborn trial in preparation; >85% silver with Iondrive
Rare earth elements			✓		✓	Exclusive UoM licence; Stage 1 >90% Nd and Pr recovery

Q1 FY27 Financials

A strong start to FY27: higher revenue, gross profit and lithium-ion volumes

Battery Recycling in Q1 FY27

A$1.84m
Revenue
+25% on Q1 FY26

A$0.95m
Gross profit
+28% on Q1 FY26

52%
Gross margin
Q1 FY26: 50%

226t
Lithium-ion collected
Above any FY26 quarter

Total collections 248t

Battery recycling

- Battery Services Agreement signed with Sigenergy
- Sell & Parker plant commissioned; higher volumes underway
- AI battery sorting partnership with Oscorp Energy

Recycling adjacencies

- Black mass: Sumitomo work on expansion at Derrimut
- Rare earths: Stage 1 completed with Univ. of Melbourne
- Solar: Won Kwang Solreborn trial preparations progressed

Corporate

- 2019 fire claims settled; provision nil, no cash outflow
- VSPC: negotiations progressed towards a JDA

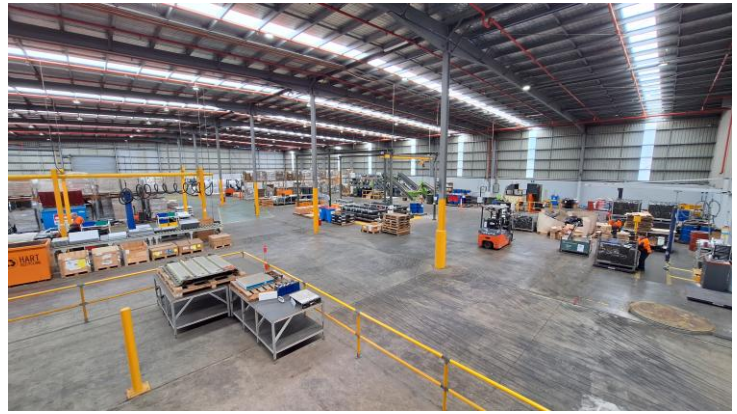
FY27: Momentum and Milestones

A strong start to the year, with clear catalysts ahead

Upcoming in FY27

- **VSPC:** Conclude the strategic process
- **Recycling Volumes:** Grow collections, supported by NSW's mandatory stewardship scheme
- **Derrimut Hub:** Relocate Campbellfield processing to the Hub, subject to approvals
- **Solar:** Australian trial of Won Kwang's Solreborn technology
- **Black mass:** Evaluate expanded processing at Derrimut with Sumitomo
- **Rare earths:** Secure next stage funding and progress with the University of Melbourne





FY27 Goal: Progress Group towards cash neutrality

Thank You

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Livium