PENGANA INTERNATIONAL EQUITIES LIMITED

# ASX: PIA

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**ASX ANNOUNCEMENT**

## Changes to board composition

26 November 2026

**Appointments**

Pengana International Equities Limited (ASX: PIA) (**PIA**) is pleased to announce the appointments of Celia Carroll and Scott Whiddett as independent Non-Executive Directors of the Company, effective Tuesday, 1 December 2026.

Ms Carroll is a senior wealth management professional with more than 30 years' experience in financial advisory services, portfolio management and business leadership. She has extensive expertise in investment oversight, governance, strategic planning and fiduciary responsibilities, developed through advising high-net-worth individuals, family offices and sophisticated investors across multiple market cycles.

Ms Carroll is currently a Senior Private Client Adviser with Morgans Financial. Throughout her career, she has held a range of senior advisory, leadership and management roles at state and national levels.

Mr Whiddett is a Chartered Accountant with over 30 years of experience in due diligence advisory, and independent accountant reporting on public company transactions for takeovers, initial public offerings and audit.

Before retiring from Pitcher Partners Sydney in December 2025, he had spent 27 years working with both unlisted and ASX listed investment vehicles and fund managers in capacities including advisory, audit and independent accountant reporting on capital raising, takeovers, schemes of arrangements, share buybacks and distribution of profit matters. He was a founding Partner in establishing White Outsourcing; a back-office administration business that grew to $34 billion of funds under administration before sale in 2013.

Mr Whiddett brings to the Board deep expertise in financial reporting and corporate governance, and extensive experience in growth strategy and M&A. He has a collaborative approach to working with directors, management and advisers.

Mr Whiddett is a Non-Executive Director of Employers Mutual Limited, Hospitality Industry Insurance Limited and Guild Insurance Limited, which are APRA licenced general insurers.

Chairman, Frank Gooch said “We are delighted to welcome Celia and Scott to the Board of Pengana International Equities Limited. Their extensive experience in financial advisory services and strong governance credentials will be highly valuable as the Company continues to focus on delivering long-term value for shareholders”.

**Retirements**

Richard Caldwell has advised that he will retire on 1 December 2026. Richard was elected a director at last year’s annual general meeting in October 2025 and was the chairman of the audit committee and a member of the independent board committee responsible for the assessment of the proposals received under the Strategic Review. I would like to thank Richard for his contribution to the company.

This announcement has been authorised for release to ASX by the Board of Pengana International Equities Limited.

For further information please contact:

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